

Nasdaq Copenhagen A/S
P.O. Box 1040
1007 København K

1/1

28 February 2025
Ref.: JKJ/til



Per Aarsleff Holding A/S increases and extends share buyback programme

The Board of Directors of Per Aarsleff Holding A/S has decided to use its authority to let the company buy own B shares by increasing and extending the current share buyback programme.

Purpose

The purpose of the share buyback is to reduce Per Aarsleff Holding A/S's share capital and to meet obligations arising from a share-based incentive programme for the employees of the Aarsleff Group (employee share programme with matching shares).

Period and maximum value of the share buyback programme

The share buyback will be extended now covering a period from 3 June 2024 to 1 March 2026, both days inclusive. During this period, Per Aarsleff Holding A/S will buy back B shares up to a maximum value of DKK 300 million in accordance with Regulation (EU) No. 596/2014 of the European Parliament and Council of 16 April 2014 and the Commission Delegated Regulation (EU) 2016/1052, also referred to as the "Safe Harbour rules".

Buyback terms

- Per Aarsleff Holding A/S has appointed Nordea Danmark (branch of Nordea Bank Abp, Finland) as lead manager of the programme.
- The maximum total consideration for B shares repurchased in the period of the programme is increased from DKK 150 million to DKK 300 million, and the maximum purchase of shares is 1,100,000 B shares compared to previously 550,000 shares.
- The share buyback must not be executed at a price which exceeds the higher of (i) the price of the last independent trade and (ii) the highest current independent offer price at Nasdaq Copenhagen A/S at the time of trading.
- The maximum number of B shares purchased on each business day will correspond to 25% of the average daily trading volume of the company's B shares traded on Nasdaq Copenhagen during the preceding 20 trading days prior to the time of purchase.

As long as the share buyback programme is running, Per Aarsleff Holding A/S will issue a weekly company announcement about transactions under the programme.

Further information:

Group CEO, Jesper Kristian Jacobsen, tel. +45 8744 2222.

Per Aarsleff Holding A/S Main office

Hasselager Allé 5
DK-8260 Viby J
Denmark
Tel +45 8744 2222

Copenhagen Office

Industriholmen 2
DK-2560 Hvidovre
Denmark
Tel +45 3679 3333

CVR no. 24257797