

COMPANY ANNOUNCEMENT

No. 24-2023 – Inside information

ViroGates announces financial guidance for 2024

BIRKERØD, DENMARK - ViroGates A/S ("ViroGates" or the "Company"), a medical technology company developing blood tests for better triaging in hospitals to improve patient care and reduce healthcare costs, announces its financial guidance for 2024.

ViroGates expects full-year revenue between DKK 8 and 10 million in 2024 and an EBIT of DKK -10 to -12 million in 2024. Due to the uncertainty surrounding both sales to the acute care segment, underlined by adjustments made to the financial guidance for 2023 during the year, as well as the effects of ViroGates' recent entry into a new customer segment in longevity and general health management, ViroGates will pause its guidance to the market on becoming cash flow positive.

Jakob Knudsen, CEO of ViroGates, says: "We have had a difficult 2023 with respect to sales, and we did not perform to the extent we wanted. Unfortunately, this led to revisions to our financial guidance to the market during the year. We therefore believe we must postpone our guidance on cash flow positivity for the time being. We have continued belief in our products and value propositions and look forward to deliver based on our guidance for 2024. This goes for our new application areas, our entry into the longevity segment, and our continued close collaboration with Sobi on making suPARnostic[®] available in the US market".

For further information, please contact:

ViroGates A/S: CEO, Jakob Knudsen Tel. (+45) 2226 1355, email: <u>jk@virogates.com</u>

Certified Advisor. Västra Hamnen Corporate Finance Per Lönn Tel. (+46) 40 200 250, email:<u>ca@vhcorp.se</u>

About ViroGates

ViroGates A/S is an international medical technology company developing and marketing blood test products under the suPARnostic[®] brand for better triaging in hospitals to improve patient care, reduce healthcare costs and empower clinical staff as well as to monitor health in the general population.

The company was founded in 2000. Headquartered in Denmark, ViroGates' sales force covers Spain, France, and Benelux, while distributors serve other markets. ViroGates' shares

ViroGates A/S Investor Relations Banevaenget 13 3460 Birkeroed Denmark Internet: www.virogates.com CVR no.: 25734033

21 December 2023

(VIRO) are listed on Nasdaq First North Growth Market Denmark. For more information, please visit <u>www.virogates.com</u>.