

COMPANY ANNOUNCEMENT

No. 16-2022 – Inside information

ViroGates announces the receipt of a debt financing proposal from Vækstfonden

BIRKERØD, DENMARK - ViroGates A/S, a medical technology company developing blood tests for better triaging in hospitals to improve patient care and reduce healthcare costs, today announces the receipt of a debt financing proposal from Vækstfonden (The Danish Growth Fund) (the "Loan").

The indicative terms of the proposal are:

- The principal amount is up to DKK 12.5 million, dependent on the final equity amount in the ongoing rights emission the principal amount will match the final equity amount at an expected minimum of DKK 9.5 million.
- The interest rate is based on CIBOR3 + a fixed interest of between 8-10%, subject to the final credit rating of ViroGates.
- The duration is six years with an up to two years grace period.
- The payments are made in two tranches subject to specific performance criteria by ViroGates in terms of its sales, EBITDA and cash performance.

The Loan is subject to other diligence criteria that will be established over the next month before a final Loan offer will be granted.

Jakob Knudsen, CEO, says: "We are happy to announce this debt financing proposal that can significantly boost our cash balance in connection with the current rights issue. We are honoured that we can attract a proposal from such a credible lender in today's market conditions and equally happy to work with Vækstfonden not only as a current shareholder but also as a potential provider of debt."

The announcement can be found at https://www.virogates.com/investor/announcements

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About ViroGates

ViroGates A/S is an international medical technology company developing and marketing blood test products under the suPARnostic[®] brand for better triaging in hospitals to improve patient care, reduce healthcare costs and empower clinical staff.

The company was founded in 2000. Headquartered in Denmark, ViroGates' sales force covers the Nordics, Spain, France and Benelux, while distributors serve other markets.

ViroGates' shares (VIRO) are listed on Nasdaq First North Growth Market Denmark. For more information, visit <u>www.virogates.com</u>.

About suPAR and suPARnostic®

suPAR is a biomarker detected by ViroGates' suPARnostic[®] products. It is a protein found in the plasma. suPAR is considered a general risk status biomarker indicating inflammation and can indicate disease presence, severity, and progression across disease areas such as cardiovascular diseases, kidney diseases, type 2 diabetes, cancer, etc. Strong scientific evidence from more than 800 clinical trials and studies shows that the higher the level of suPAR, the worse the prognosis for the patient.

The suPARnostic[®] products can be used to support healthcare professionals in making clinical decisions on hospitalization or discharge of acute care patients. The increasing global demands on health systems and tightening healthcare budgets necessitate efficiency improvements and innovative hospital solutions. The use of suPAR in clinical routine in emergency departments can improve patient care and reduce healthcare costs by increasing the number of discharges by up to 34% and reducing the average hospital length of stay by up to 6% without affecting mortality. suPARnostic[®] TurbiLatex is currently available on Roche Diagnostics' cobas[®] instruments, Siemens Healthineers ADVIA[®] XPT and Atellica[®] instruments and the Abbott Labs Architect[™] and Alinity[™] instruments. ViroGates works with partners to develop solutions for other platforms.

Forward-looking statements

Certain information set forth and given in this announcement contains "forward-looking information", including "future oriented financial information" and "financial outlook", under applicable securities laws (collectively referred to herein as forward-looking statements). Except for statements of historical fact, information contained herein constitutes forward-looking statements and includes, but is not limited to, the (i) projected financial performance of ViroGates A/S (ViroGates); (ii) the expected development of ViroGates' business, projects and joint ventures; (iii) execution of ViroGates' vision and growth strategy, including with respect to future M&A activity and global growth; (iv) sources and availability of third-party financing for ViroGates' projects; (v) completion of ViroGates' projects that are currently underway, in development or otherwise under consideration; (vi) renewal of ViroGates' current customer, supplier and other material agreements; and (vii) future liquidity, working capital, and capital requirements.

Forward-looking statements are provided to allow potential investors the opportunity to understand management's beliefs and opinions in respect of the future so that they may use such beliefs and opinions as one factor in evaluating an investment.

These statements are not guarantees of future performance and undue reliance should not be placed on them. Such forward-looking statements necessarily involve known and unknown risks and uncertainties, which may cause actual performance and financial results in future periods to differ materially from any projections of future performance or result expressed or implied by such forward-looking statements.

Although forward-looking statements contained in this announcement are based upon what management of ViroGates believes are reasonable assumptions, there can be no assurance that forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. ViroGates undertakes no obligation to update forward-looking statements if circumstances or management's estimates or opinions should change except as required by applicable securities laws. The reader is cautioned not to place undue reliance on forward-looking statements.

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