

Company announcement no. 20/2023

Gentofte, 19 October 2023

Publication of request to delist Brødrene Hartmann's shares from Nasdaq Copenhagen

As resolved at Brødrene Hartmann A/S' extraordinary general meeting held on 16 October 2023, cf. company announcement no. 19/2023, the company has today requested Nasdaq Copenhagen A/S to delist its shares from trading and official listing on Nasdaq Copenhagen A/S.

Provided that Nasdaq Copenhagen accepts the request, the delisting will be completed as soon as possible.

Pursuant to Nasdaq's Nordic Main Market Rulebook for Issuers of Shares, the delisting will be conditional upon the shareholders of Brødrene Hartmann A/S being offered the ability to dispose of their shares for a period of at least four weeks, after which the shares will be cancelled from trading and official listing.

As previously announced, if the delisting request is approved by Nasdaq Copenhagen, the company's majority shareholder, Thornico Food & Food Technology A/S (ultimately controlled by Thornico Holding A/S), has stated its intention to offer to purchase all shares of the company (except treasury shares held by Hartmann) at the price of DKK 360 per share with a nominal value of DKK 20.

The consequences of delisting from trading and official listing of Brødrene Hartmann A/S' shares from Nasdaq Copenhagen A/S are as follows:

- The opportunity for trading Hartmann's shares will be significantly reduced since the shares will no longer be listed on any trading venue. The company will not establish agreements with another trading venue for shareholders' sales or purchases of shares in the company, and there will likely be limited options for selling or buying shares, except through agreements that may be made with other investors or shareholders outside of a trading platform.
- The company will no longer be subject to disclosure obligations and other rules applicable to issuers of publicly traded securities, and the company will communicate with its shareholders solely in accordance with the Danish Companies Act.
- The shares will cease to be publicly traded, which may have negative consequences for the shareholders' tax treatment of the shares, as well as implications for ownership through share savings accounts (*in Danish: "aktiesparekonti"*) or pension funds.

Brødrene Hartmann A/S

Henrik Marinus Pedersen
Chairman of the board

Torben Rosenkrantz-Theil
CEO