

## Annex 1: P/F BankNordik - Board of Directors candidates

### BANKNORDIK

#### **Ben Arabo**

Member of the Board of Directors

Born: 1973

Gender: Male

Nationality: Faroese

Candidate for 2021

Independent

#### **Education**

1997 Cand.merc (Foreign Trade) from Aarhus Business School

1995 Ha(Int) English/German from Aarhus Business School

#### **Directorships and other offices**

Ben Arabo works as a self-employed consultant and is chairman of the Board of Directors of P/F Vest Pack and P/F Atlantic Petroleum.

Previously Ben Arabo has been CEO at P/F Betri who carries out banking and insurance activities in the Faroe Islands. For a period of seven years Ben Arabo was CEO at P/F Atlantic Petroleum, and worked for a period of 14 years at the American Fortune 500 company Hess Corporation, based in Tórshavn, London and Jakarta.

Ben Arabo is former chairman and board member of P/F Posta, and former board member of Eik Banki (Betri Banki), Grønlandsbanken and the IT company P/F Formula.

#### **Competencies**

As manager and board member of financial as well as listed companies in Greenland and the Faroe Islands, Ben Arabo has in-depth knowledge of the Faroese business environment and the financial sector. With his international working experience, Ben Arabo also has extensive knowledge of management, strategy and risk management.

#### **Jógvan Jespersen**

Member of the Board of Directors

Born: 1955

Gender: Male

Nationality: Faroese

Candidate for 2021

Independent

#### **Education**

2011 – 2013: HD (Graduate Diploma in Business Administration), Aarhus Business School, Denmark.

#### **Directorships and other offices**

Jógvan Jespersen is Executive Manager of the Faroese Palagic Organisation (Felagið Nótaskip) and chairman of the Board of Directors in Forskerparken P/F iNOVA. Furthermore Jógvan Jespersen is board member of the Faroese ship owners' organization and the Security Fund for Fisheries.

Jógvan Jespersen is former managing director of Kringvarp Føroya (Faroese broadcasting), and former board member of P/F BankNordik (for the period 1994-2006).

#### **Competencies**

Jógvan Jespersen has broad and extensive knowledge of the Faroese economy as well as comprehensive knowledge of the operation of Faroese companies due to his board experience in various Faroese companies.

### **Sverre Bjerkeli**

Candidate for the Board of Directors  
Born: 1959  
Gender: Male  
Nationality: Norwegian  
Candidate for 2021  
Independent

#### **Education**

1992	Financials for Executives Programme, INSEAD
2002	MSc Business and Marketing, Handelsakademiet (BI), Norway

#### **Directorships and other offices**

Sverre Bjerkeli is founder and CEO of Protector Forsikring ASA, the insurance challenger in the Nordics.

For the period, 2001-2003 Sverre Bjerkeli was CEO at Eterra/Ementor (Atea). Sverre Bjerkeli was for the period 1997-2001 director at the non-life insurance company Storebrand/If Forsikring, and for the period 1995-1997 he was CEO at Storebrand Bank. Furthermore, Sverre Bjerkeli is founder of the IT Company Torinno where he was CEO for the period 1990-1995.

In addition, Sverre Bjerkeli since 2012 has been board member of the insurance segment of the Norwegian finance organisation Finans Norge.

#### **Competencies**

Sverre Bjerkeli has several years of experience and in-depth knowledge of company management and development of performance cultures within numerous sectors. He has proven these competences within the insurance and banking sector as well as regarding software development within the IT sector. Concerning IT software development, Sverre Bjerkeli has knowledge and experience from developing insurance and banking software with an international scope. In addition, Sverre Bjerkeli has substantial competences regarding capital allocation and strategy processes within small, medium and large companies.

Moreover, Sverre Bjerkeli has a comprehensive professional knowledge of the Nordic insurance market and the Norwegian banking sector.

### **Jóhanna Lava Køtlum**

Candidate for the Board of Directors  
Born: 1968  
Gender: Female  
Nationality: Faroese  
Candidate for 2021  
Independent

#### **Education**

2007	Master of Technical Scientific Environmental Assessment, University of Aalborg, Denmark
2002	Cand. Scient in Biology, University of Aarhus, Denmark.

#### **Directorships and other offices**

Since 2016 Jóhanna Lava Køtlum has been Manager of the Aquaculture Research Station of the Faroe Islands (P/F Fiskaaling).

For the period, 2014-2016 Jóhanna Lava Køtlum was chief of fisheries section at the Government of Greenland Department of Fisheries, Hunting and Agronomics.

Jóhanna Lava Køtlum was for the period 2007-2013 employed at the Faroese Environment Agency (Umhvørvisstovan). For the period 2007-2011 as department manager and for the period 2011-2013 as managing director.

For the period 2006-2007 Jóhanna Lava Køtlum was department manager at the Faroese Food and Veterinary Authority (Heilsufrøðiliga Starvsstovan).

#### **Competencies**

Jóhanna Lava Køtlum has working experiences and in-depth knowledge of management and strategy processes within the public as well as the private sector. Furthermore, Jóhanna Lava Køtlum has several years of working experience with administration and regulation of aquaculture, as well as administrative declarations, licences and binominal negotiations within the fishing industry. In addition, Jóhanna Lava Køtlum has experiences with Nordic and European collaborations regarding environmental and fishery related issues – for example as representative of MiFi (Nordic Environment and Fishery collaboration) and the Nordic BAT (Best Available Techniques) working-group.

## **Michael Ahm**

Candidate for the Board of Directors

Born: 1962

Gender: Male

Nationality: Danish

Candidate for 2021

Independent

### **Education**

2019	Applied AI Academy
2011	Board Academy. University of Copenhagen and Plesner Law firm
2009	INSEAD, France. Strategic Management in Banking
2004	INSEAD, France. Advanced Management Programme
1989	Master in Economics, University of Copenhagen

### **Directorships and other offices**

Michael Ahm is assistant professor at Copenhagen Business School where his primary subjects are corporate and banking analyses, credit assessments, valuations etc.

Michael Ahm is member of the Supervisory Board at Capital Market Partners A/S and board member Coop Bank A/S.

Formerly Michael Ahm has been Chairman of the Board of BigeFinancials A/S; board member of Danske Andelskassers Bank A/S (DAB), as well as board member of the companies LDE 1 ApS, LDE 2 ApS and LDE 3 ApS, which have been part of the Maj Invest Group.

### **Competencies**

Michael Ahm has several years of working experience as Head of Business Analyses and Risk Analysis respectively at Danske Bank and therefore has an in-depth knowledge of the financial sector in general. Furthermore, Michael Ahm has international working experiences from David Garrick Ltd., London, as account responsible and analyst on numerous projects preparing SMEs for sale.