

# First-quarter 2026 results

Investor Presentation

Føroya Banki



# Overview

- Føroya Banki at a glance
- Financials
  - Operating income
  - Insurance
  - Costs
  - Impairment charges
  - Capital ratios
- Q1 Summary
- The Faroese and Greenlandic economy
- Appendices

Føroya Banki

# Føroya Banki at a glance

Full-service bank with headquarters in the Faroe Islands

- 1 branch in Greenland
- 5 branches in the Faroe Islands

Two active subsidiaries in the Faroe Islands

- Trygd (non-life insurance)
- Skyn (real estate broker)

Moody's rating:

- A2 + long-term deposit rating
- A3 + issuer rating



~200 FTEs



Leader in the Faroe Islands



Challenger in Greenland



Growth potential in the Faroese insurance market

## Presence in the North Atlantic region

Total assets:

DKK 15.0bn

Faroe Islands:

Loans: DKK 8,821m

Deposits: DKK 9,590m

Market share: ~40%

Greenland:

Loans: DKK 952m

Deposits: DKK 1,522m

Market share: ~20%

Group figures:

Loans: DKK 9,774m

Deposits: DKK 11,112m

Q1 2026 figures

Føroya Banki

# Financials

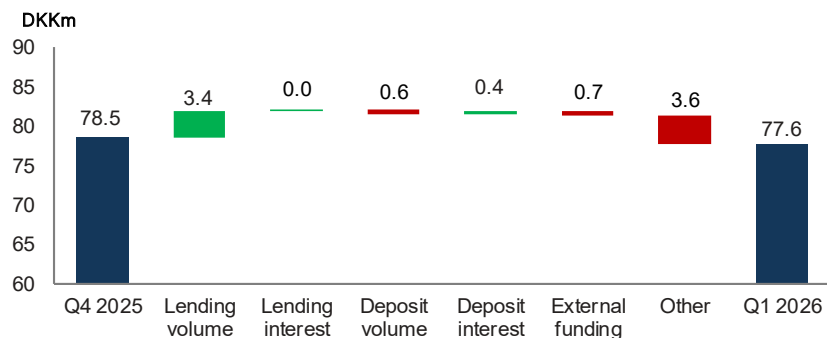
Føroya Banki

# Satisfactory results

- Good improvement in total business volumes in Q1 2026, up by 3%:
  - Increase in mortgage credit, loans, deposits and guarantees.
- A slight decline in operating income, although overall remaining at the same level as in the previous quarter.
- Operating costs in line with expectations.
- Reversal of impairment charges of DKK 1m.
- Market volatility affecting the return on investment portfolio earnings.
- Continued strong liquidity and capital position.

Profit & Loss				
<i>DKKm</i>	Q1 2026	Q4 2025	<i>Index</i>	
Net interest income	78	79	99	
Net fee and commission income	23	24	95	
Net insurance income	16	20	82	
Other operating income	11	10	112	
<b>Operating income</b>	<b>128</b>	<b>132</b>	<b>97</b>	
Operating costs	72	70	103	
<b>Profit before impairment charges</b>	<b>56</b>	<b>63</b>	<b>90</b>	
Net impairment charges on loans	-1	-2	29	
<b>Operating profit</b>	<b>57</b>	<b>65</b>	<b>87</b>	
Investment portfolio earnings	13	20	63	
<b>Profit before tax</b>	<b>70</b>	<b>85</b>	<b>82</b>	
Tax	14	15	94	
<b>Net profit</b>	<b>56</b>	<b>71</b>	<b>79</b>	
Key Metrics				
<i>DKKbn</i>	Target 2026	Q1 2026	Q4 2025	<i>Index</i>
Loans and advances		9.8	9.7	101
Deposits and other debt		11.1	11.0	101
Mortgage credit		3.1	2.8	110
Assets under management		2.2	2.3	99
Operating cost / income, %	< 53.0	56.0	52.6	
CET1 capital ratio, %	23.0	25.5	23.3	
RoE after tax, %	> 12.0	11.5	14.1	

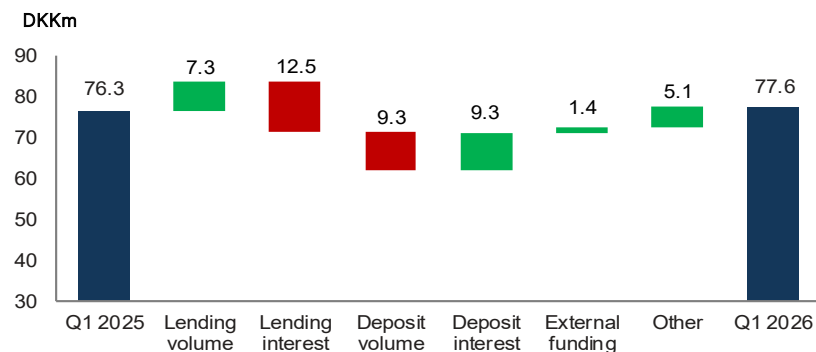
QoQ changes in net interest income



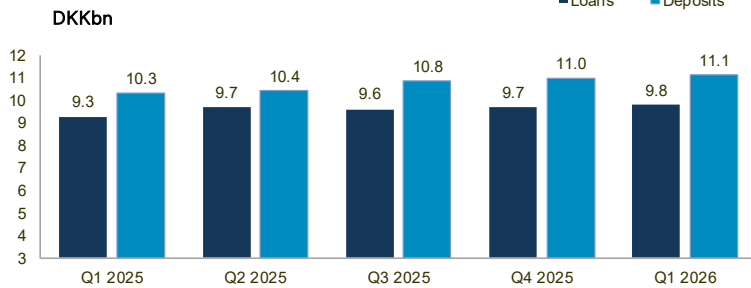
## Stabilised interest rate level

- Net interest income down by DKK 0.9m QoQ and up by DKK 1.3m YoY.
- Growth in both lending and deposit volumes supported a stable level of interest income.
- External funding costs increased in the first quarter of 2026 due to temporary overlap of refinancing. They are expected to decline again in Q2.
- The lending interest rate level stabilised at a lower level compared to the previous year.

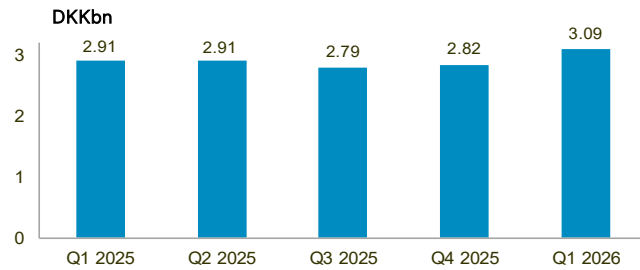
YoY changes in net interest income



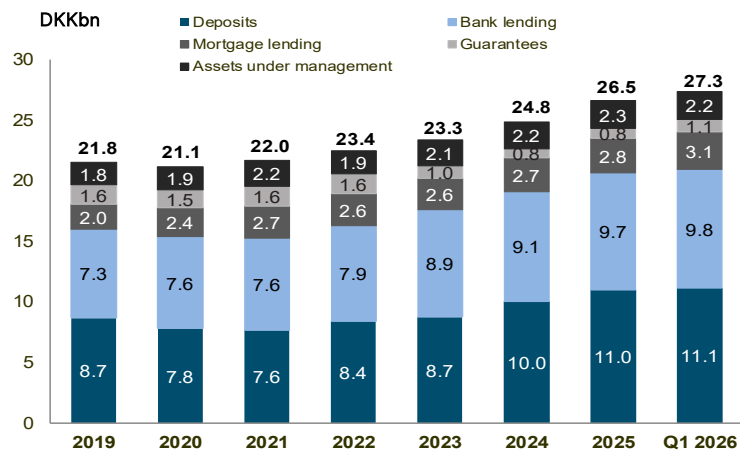
### Loans and deposits



### Mortgage-broking services



### Business volumes



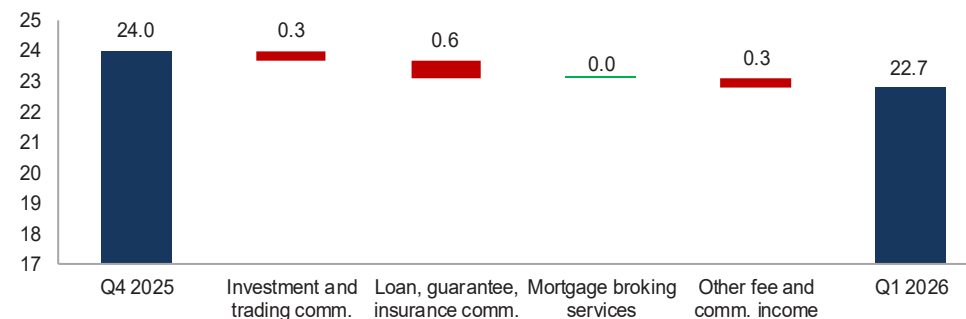
# Growth in business volumes

- Satisfactory development in lending and deposit volumes:
  - Lending volumes up by 1% QoQ and up by 5% YoY
  - Deposit volumes up by 1% QoQ and up by 8% YoY
- Sound balance between deposits and lending.
- Mortgage broking services up by 10% QoQ and up by 6% YoY. The growth was primarily driven by increased demand from corporate customers in the Faroe Islands.
- Business volumes at the end of Q1 2026 totalled DKK 27.3bn, which was 3% higher than the previous quarter and 7% higher than the same period last year.

# Fee and commission income

- Fee and commission income down by DKK 1.2m QoQ and up by DKK 2.9m YoY.
- Increased investment and trading commission income compared to the same period last year.
- Other fee and commission income includes service fees, currency exchange fees, card fees and ATM fees.

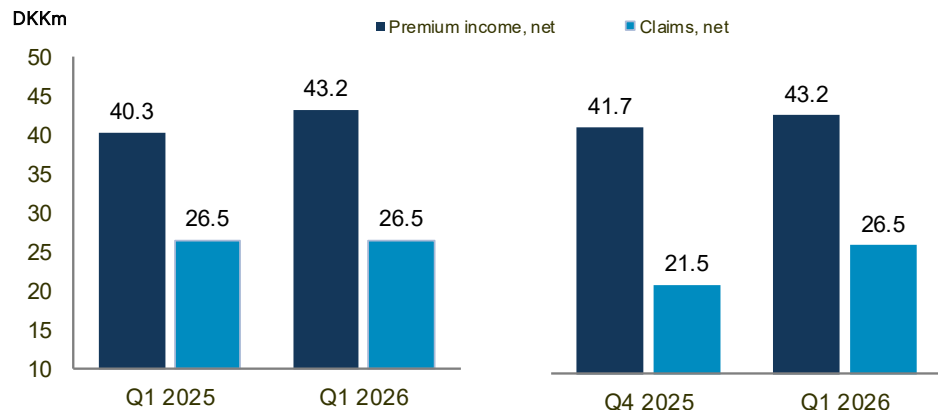
QoQ changes in fee and commission income  
DKKm



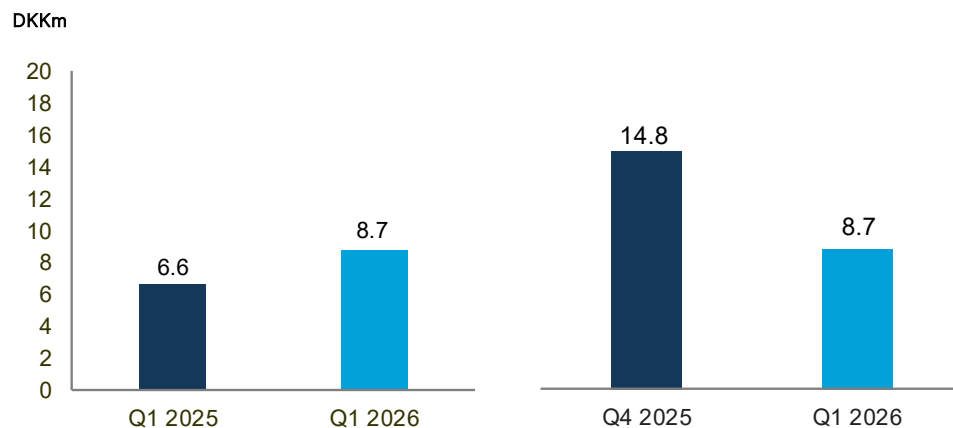
YoY changes in fee and commission income  
DKKm



## Premiums and claims



## Profit before tax



# Continued strong insurance results

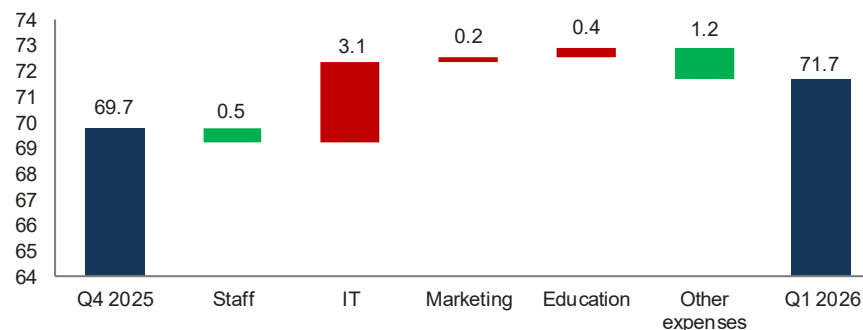
- Combined ratio of 79.5% in Q1 2026 compared to 86.5% in Q1 2025 – still well below our 2026 target of 88%.
- Insurance premiums grew by 7.1% in 2026 due to price rises and a continued inflow of new customers.
- Claims volume remained low, reflecting the absence of large claims and storms in the period.
- This resulted in a satisfactory 23% rise in profit before tax for Q1 2026 compared to the same period last year.

# Operating costs under pressure

- Total operating costs increased by 2.8% QoQ and by 4.2% YoY:
  - Mainly due to higher IT expenses.
- Cost/income ratio of 56%, slightly above 2026 target of 53%.
- Operating costs were in line with expectations for the quarter, however.
- Operating costs were under pressure because of a general increase in costs. Focus remains on keeping costs at a low level to improve operational efficiency.
- End-of-period FTEs of 207 - up by 3 FTEs compared to Q1 2025.

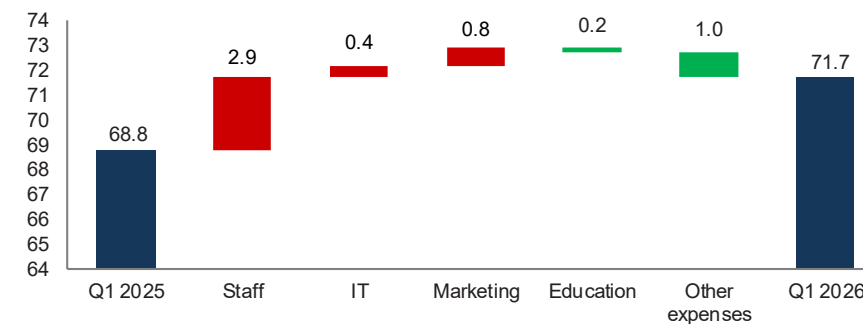
QoQ changes in operating costs

DKKm



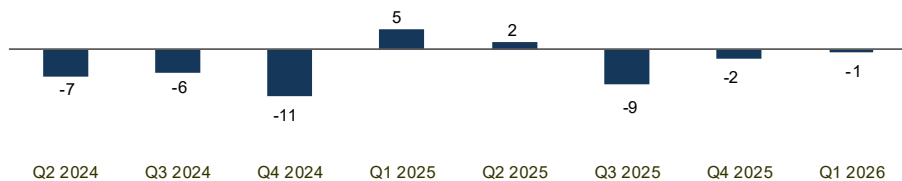
YoY changes in operating costs

DKKm

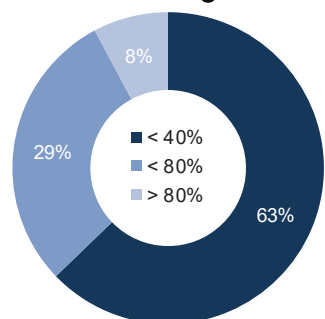


## Impairment charges

DKKm

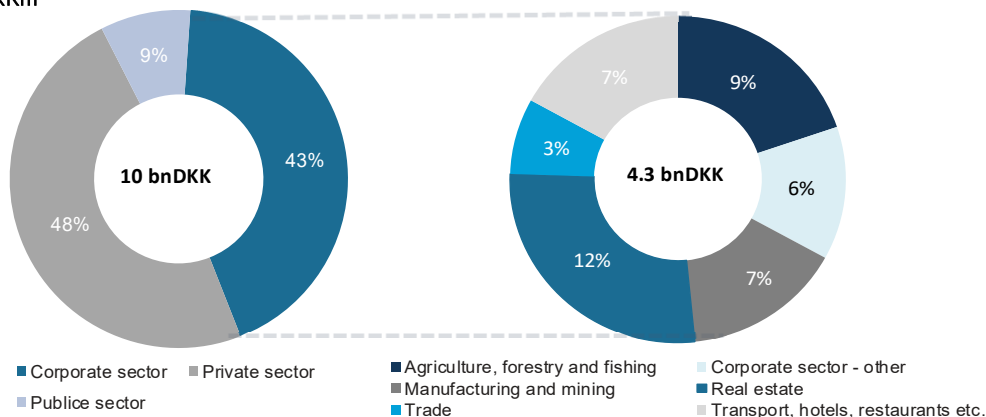


## LTV for housing loans<sup>1</sup>



## Gross lending by sector

DKKm



1) Lending for housing accounts for DKK 4.6bn of total retail lending of DKK 4.8bn

# Customers display strong credit robustness

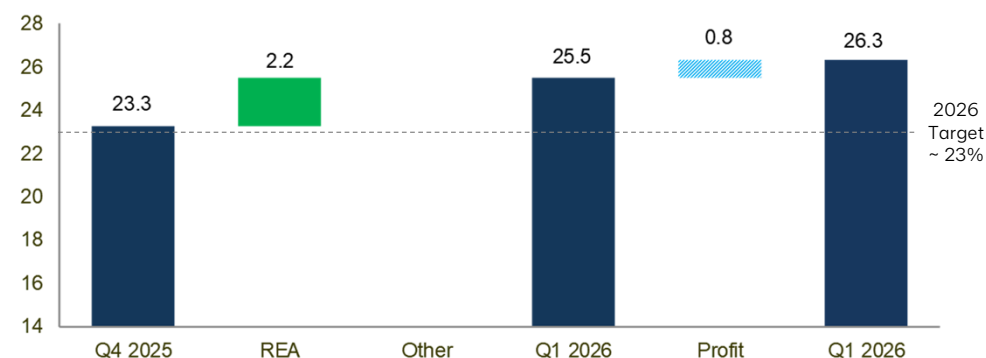
- A reversal of impairment charges of DKK 1m in Q1 2026 compared to a reversal of DKK 2m in Q4 2025:
  - Strong credit quality of overall portfolio.
- Discretionary management estimate of DKK 121.5m in Q1 2026. Up by DKK 5m from the previous quarter.
  - Related to general economic uncertainty caused by geopolitical tensions and macroeconomic developments.
- Strong LTV ratios for housing loans: 92% of total housing loans below LTV of 80% and 63% below LTV of 40%.
- Well-diversified corporate customer portfolio for prudent risk diversification across industries.

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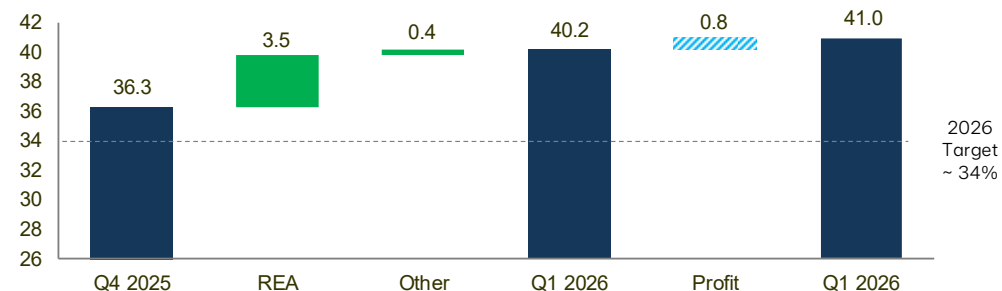
# Strong liquidity and capital position

- REA down by 8.8% over Q4 2025 to DKK 7,054m.
- As of 1 January 2026, CRR 3 has taken effect in the Faroe Islands. The overall effect on REA resulted in lower credit risk and lower operational risk.
- The Bank issued SEK 350m in new bonds in January and redeemed SEK 300m in March 2026, resulting in a net increase in MREL of DKK 32m for the quarter.
- Liquidity coverage ratio (LCR) of 322% and NSFR ratio of 163%. Both well above the requirement of 100%.

CET1 ratio



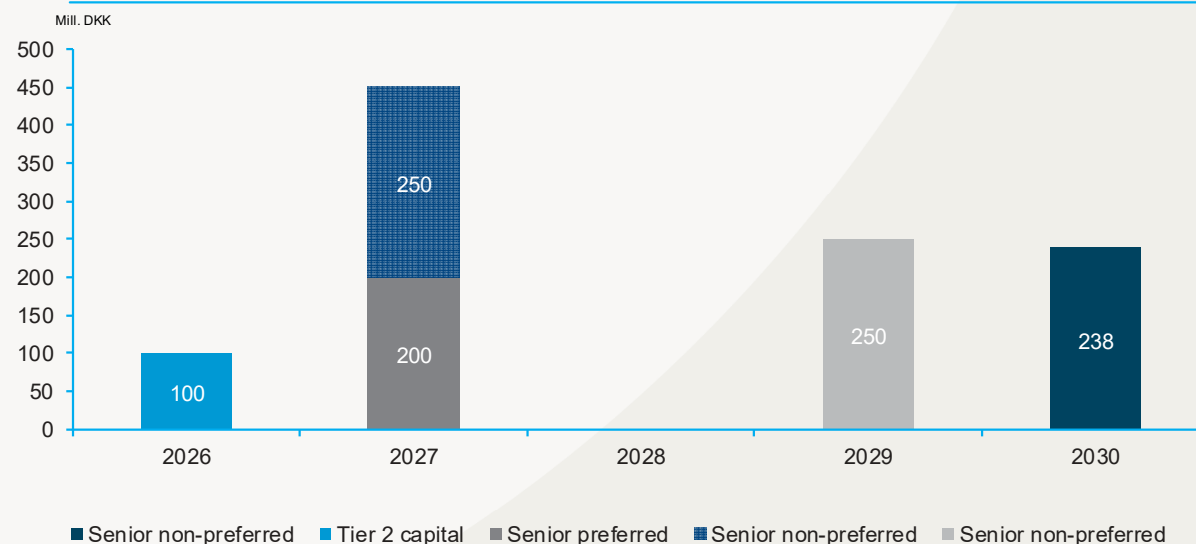
MREL Capital Ratio



# Capital instruments and senior debt

- Føroya Banki fulfils all capital requirements with the existing portfolio of capital instruments and senior debt. Going forward, the focus is on refinancing maturing debt and supporting lending growth.
- In Q1 2026, the Bank issued SEK 350m (DKK 238m) in senior non-preferred bonds and repaid senior non-preferred bonds of SEK 300m (207m DKK).
- In Q2 2026, Føroya Banki expects to refinance Tier 2 capital of DKK 100m.

Capital and Senior Debt - Q1 2026



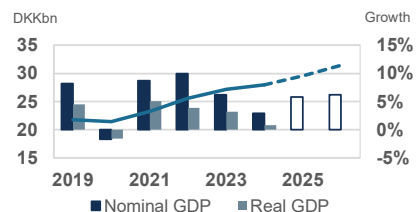
# The Faroese and Greenlandic economy

Føroya Banki

# Faroese economic outlook

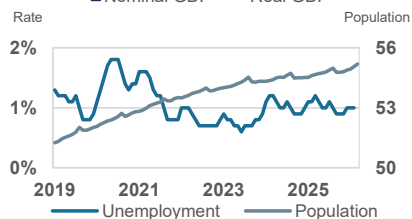
Economic growth continues despite global uncertainty, albeit at a slower pace.

## High economic activity



### GDP & inflation

- Economic growth expected to continue. Outlook for 2026: 5.8% p.a. (nominal prices).



### Low unemployment rate and population growth

- Unemployment rate remains low, 1.0% in Feb. 2026.
- Population at an all-time high, with growth higher than the previous period.



### Positive trade balance

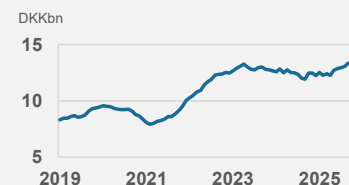
- Exports reached a historic high in 2025, while import growth remained comparatively moderate, resulting in the largest trade balance surplus on record.



### Tourism stagnation

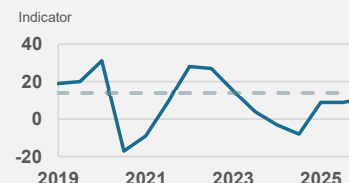
- Despite high passenger numbers at Vágar Airport and a record number of hotel nights in 2025, overall tourist numbers have stagnated, while spending per tourist has increased.

## Downside risks



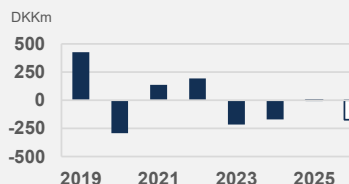
### Strong exports

- Exports of fish products grew by 9%, driven by high salmon volumes and record-high cod and mackerel prices. Export growth is expected to be moderate in 2026 due to reduction TACs in several fisheries.



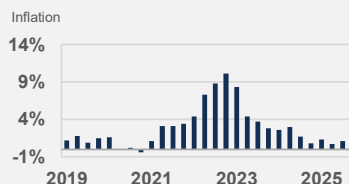
### Business confidence (ESI)

- Overall confidence is 11, below the long-term average of 14. Retail confidence has increased, while households have become slightly more optimistic regarding their financial situation over the next year.



### Lack of fiscal planning

- Public deficits persist despite several years of economic expansion, while an ageing population poses long-term fiscal challenges.



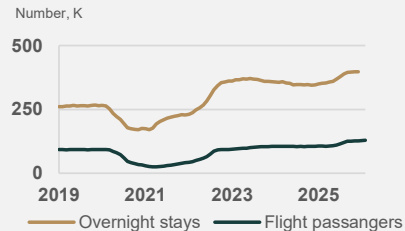
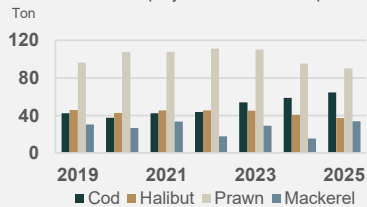
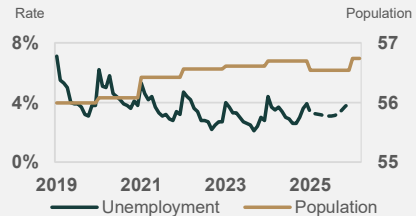
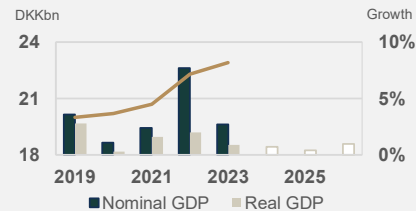
### Inflation

- Annual inflation was negative at =0.2% in Feb. 2026, the first negative reading in five years, likely reflecting temporary external factors rather than weakening demand.

# Greenlandic economic outlook

The economy is slowing down, with modest growth and challenges for public finances.

## Economic slowdown



## GDP

- Economic growth has slowed after years of strong fisheries and major infrastructure expansion. Outlook for 2026: 1.0% p.a. (real prices).
- Stabilised by Danish block grant, which constitutes 18% of GDP.

## Lower unemployment rate and modest population growth

- Unemployment rate has decreased and remains stable at around 3.5%.
- Slow population growth.

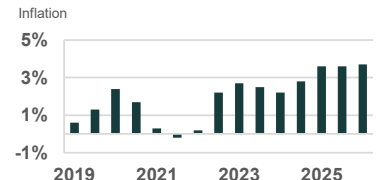
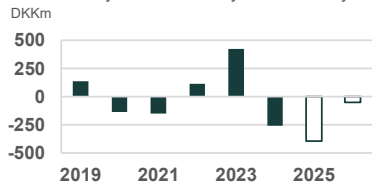
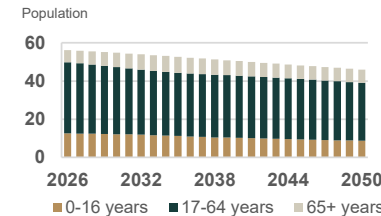
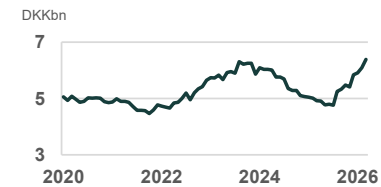
## Shift in fisheries

- Cod fisheries have shown a clear upward trend over the period.
- A structural shift in fisheries, with cod and pelagic species becoming more dominant, while traditional main species like shrimp and halibut decline in volume.

## Tourism growth potential

- Tourism demand is rising, and the new airport with international flights to Nuuk is likely to significantly impact tourism, with new airports in Ilulissat and Qaqortoq set to open in 2026.

## Downside risks and structural challenges



## Exports

- Fish exports reach record high in 2026, driven by higher volumes and prices. Cod stocks are increasing, contributing to a decline in shrimp as a key prey.
- Trade balance remains negative, but less so compared to previous years.

## Structural demographic challenges

- The population is expected to decrease by 20% by 2050. A declining and ageing population will put pressure on the economy.

## Public finances under pressure

- Public finances deteriorated significantly during 2025. The resilience of public finances is under pressure from demographic trends, with the prospect of a declining and ageing population and a shrinking workforce.

## Rising inflation

- Annual inflation reached 3.7% in Jan. 2026, the highest level in years.

# Summary Q1 2026

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## Q1 2026 in summary

- Steady growth in business volumes
- Stabilised level of interest rates
- Good insurance results
- Operating costs in line with expectations
- Reversal of impairment charges
- Continued strong liquidity and capital position



Questions?

# Appendices

Føroya Banki

# Appendices

- Group
- Banking
- Personal Banking
- Corporate Banking
- Banking – Faroe Islands
- Banking – Greenland
- Insurance – Trygd
- Credit quality of loan portfolio

# Group

*Increase in total operating income.*

DKKm	Q1 2026	Q1 2025	Index	Q1 2026	Q4 2025	Index	Q3 2025	Q2 2025	Q1 2025
Net interest income	78	76	102	78	79	99	77	84	76
Net fee and commission income	23	20	115	23	24	95	21	19	20
Net insurance income	16	16	105	16	20	82	14	27	16
Other operating income (less reclassification)	11	13	86	11	10	112	11	24	13
<b>Total operating income</b>	<b>128</b>	<b>125</b>	<b>103</b>	<b>128</b>	<b>132</b>	<b>97</b>	<b>123</b>	<b>154</b>	<b>125</b>
Operating costs <sup>1</sup>	72	69	104	72	70	103	73	68	69
<b>Profit before impairment charges</b>	<b>56</b>	<b>56</b>	<b>101</b>	<b>56</b>	<b>63</b>	<b>90</b>	<b>50</b>	<b>86</b>	<b>56</b>
Impairment charges, net	-1	5	14	-1	-2	29	-9	2	5
<b>Operating profit</b>	<b>57</b>	<b>51</b>	<b>112</b>	<b>57</b>	<b>65</b>	<b>87</b>	<b>58</b>	<b>84</b>	<b>51</b>
Investment portfolio earnings <sup>2</sup>	13	25	51	13	20	63	22	30	25
<b>Profit before tax</b>	<b>70</b>	<b>76</b>	<b>92</b>	<b>70</b>	<b>85</b>	<b>82</b>	<b>80</b>	<b>115</b>	<b>76</b>
Operating costs/income, %	56	55		56	53		59	44	55
Number of FTE, end of period	207	204	101	207	201	103	202	199	204

1 Comprises staff costs, administrative expenses and amortisation, sector costs, depreciation and impairment charges (less reclassification to non-recurring items).

2 Incl. net income from investments accounted for under the equity method (excl. sector shares).

*Comments on this page refer to the development in the current year compared to the same period last year.*

# Banking

*Satisfactory increase in lending volumes, deposit volumes and mortgage credit.*

DKKm	Q1 2026	Q1 2025	Index	Q1 2026	Q4 2025	Index	Q3 2025	Q2 2025	Q1 2025
Net interest income	78	76	102	78	79	99	77	84	76
Net fee and commission income	26	24	107	26	27	96	25	24	24
Other operating income	9	11	86	9	8	112	8	22	11
<b>Total operating income</b>	<b>112</b>	<b>111</b>	<b>101</b>	<b>112</b>	<b>114</b>	<b>99</b>	<b>110</b>	<b>129</b>	<b>111</b>
Operating costs	66	63	105	66	64	103	67	62	63
<b>Profit before impairment charges</b>	<b>46</b>	<b>48</b>	<b>97</b>	<b>46</b>	<b>50</b>	<b>93</b>	<b>43</b>	<b>67</b>	<b>48</b>
Impairment charges, net	-1	5	14	-1	-2	30	-9	2	5
<b>Operating profit</b>	<b>47</b>	<b>43</b>	<b>110</b>	<b>47</b>	<b>52</b>	<b>90</b>	<b>52</b>	<b>66</b>	<b>43</b>
Investment portfolio earnings	13	25	54	13	18	73	18	28	25
<b>Profit before tax</b>	<b>60</b>	<b>68</b>	<b>89</b>	<b>60</b>	<b>70</b>	<b>86</b>	<b>70</b>	<b>94</b>	<b>68</b>
Loans and advances	9,774	9,272	105	9,774	9,670	101	9,600	9,697	9,272
Deposits and other debt	11,112	10,306	108	11,112	10,957	101	10,835	10,407	10,306
Mortgage credit	3,095	2,906	106	3,095	2,824	110	2,789	2,909	2,906
Operating costs/income, %	59	57		59	56		61	48	57
Number of FTE, end of period	178	174	102	178	173	103	173	171	174

*Comments on this page refer to the development in the current year compared to the same period last year.*

# Personal Banking

*Steady increase in loans and mortgage credit.*

DKKm	Q1 2026	Q1 2025	Index	Q1 2026	Q4 2025	Index	Q3 2025	Q2 2025	Q1 2025
Net interest income	37	37	100	37	37	101	37	41	37
Net fee and commission income	18	18	103	18	20	92	19	18	18
Other operating income	6	6	103	6	4	159	5	13	6
<b>Total operating income</b>	<b>62</b>	<b>61</b>	<b>101</b>	<b>62</b>	<b>61</b>	<b>102</b>	<b>62</b>	<b>72</b>	<b>61</b>
Operating costs	54	52	104	54	52	103	57	51	52
<b>Profit before impairment charges</b>	<b>8</b>	<b>10</b>	<b>84</b>	<b>8</b>	<b>9</b>	<b>96</b>	<b>5</b>	<b>22</b>	<b>10</b>
Impairment charges, net	-5	3	172	-5	4	-116	0	-1	3
<b>Operating profit</b>	<b>13</b>	<b>7</b>	<b>187</b>	<b>13</b>	<b>4</b>	<b>293</b>	<b>4</b>	<b>23</b>	<b>7</b>
Investment portfolio earnings	7	13	52	7	9	74	9	15	13
<b>Profit before tax</b>	<b>20</b>	<b>20</b>	<b>98</b>	<b>20</b>	<b>14</b>	<b>144</b>	<b>14</b>	<b>38</b>	<b>20</b>
Loans and advances	4,754	4,418	108	4,754	4,647	102	4,532	4,487	4,418
Deposits and other debt	6,243	6,505	96	6,243	6,121	102	6,108	6,720	6,505
Mortgage credit	2,225	2,169	103	2,225	2,217	100	2,203	2,181	2,169
Number of FTE, end of period	80	76	105	80	77	104	77	76	76

*Comments on this page refer to the development in the current year compared to the same period last year.*

# Corporate Banking

*Significant increase in deposits, loans and mortgage credit.*

DKKm	Q1 2026	Q1 2025	Index	Q1 2026	Q4 2025	Index	Q3 2025	Q2 2025	Q1 2025
Net interest income	40	39	103	40	42	97	39	43	39
Net fee and commission income	7	6	120	7	7	106	6	6	6
Other operating income	3	4	62	3	4	66	3	8	4
<b>Total operating income</b>	<b>50</b>	<b>49</b>	<b>102</b>	<b>50</b>	<b>53</b>	<b>96</b>	<b>49</b>	<b>57</b>	<b>49</b>
Operating costs	12	11	108	12	12	106	10	11	11
<b>Profit before impairment charges</b>	<b>38</b>	<b>38</b>	<b>100</b>	<b>38</b>	<b>41</b>	<b>93</b>	<b>38</b>	<b>46</b>	<b>38</b>
Impairment charges, net	4	2	177	4	-6	-63	-9	3	2
<b>Operating profit</b>	<b>34</b>	<b>36</b>	<b>95</b>	<b>34</b>	<b>47</b>	<b>71</b>	<b>47</b>	<b>43</b>	<b>36</b>
Investment portfolio earnings	6	12	56	6	9	73	8	13	12
<b>Profit before tax</b>	<b>40</b>	<b>47</b>	<b>85</b>	<b>40</b>	<b>56</b>	<b>72</b>	<b>56</b>	<b>56</b>	<b>47</b>
Loans and advances	5,019	4,855	103	5,019	5,023	100	5,068	5,210	4,855
Deposits and other debt	4,869	3,802	128	4,869	4,835	101	4,726	3,687	3,802
Mortgage credit	870	736	118	870	606	143	585	728	736
Number of FTE, end of period	15	15	99	15	13	108	13	13	15

*Comments on this page refer to the development in the current year compared to the same period last year.*

# Banking – Faroe Islands

*Satisfactory increase in loans, deposits and mortgage credit.*

DKKm	Q1 2026	Q1 2025	Index	Q1 2026	Q4 2025	Index	Q3 2025	Q2 2025	Q1 2025
Net interest income	68	66	104	68	69	99	68	72	66
Net fee and commission income	21	20	106	21	23	92	21	20	20
Other operating income	7	10	70	7	7	104	7	19	10
<b>Total Operating income</b>	<b>97</b>	<b>96</b>	<b>101</b>	<b>97</b>	<b>99</b>	<b>98</b>	<b>96</b>	<b>111</b>	<b>96</b>
Operating costs	55	52	106	55	54	103	58	51	52
<b>Profit before impairment charges</b>	<b>41</b>	<b>43</b>	<b>95</b>	<b>41</b>	<b>45</b>	<b>91</b>	<b>38</b>	<b>59</b>	<b>43</b>
Impairment charges, net	5	8	61	5	-1	-469	7	-2	8
<b>Operating profit</b>	<b>36</b>	<b>35</b>	<b>103</b>	<b>36</b>	<b>47</b>	<b>77</b>	<b>32</b>	<b>62</b>	<b>35</b>
Investment portfolio earnings	11	20	55	11	15	73	14	22	20
<b>Profit before tax</b>	<b>47</b>	<b>55</b>	<b>86</b>	<b>47</b>	<b>61</b>	<b>76</b>	<b>46</b>	<b>84</b>	<b>55</b>
Loans and advances	8,821	7,874	112	8,821	8,690	102	8,490	8,221	7,874
Deposits and other debt	9,590	9,060	106	9,590	9,581	100	9,238	9,022	9,060
Mortgage credit	1,969	1,701	116	1,969	1,713	115	1,717	1,699	1,701
Operating costs/income, %	57	55		57	54		60	47	55
Number of FTE, end of period	158	156	102	158	156	101	156	154	156

*Comments on this page refer to the development in the current year compared to the same period last year.*

# Banking – Greenland

*Increased competition from a new state-guaranteed loan provider is affecting the loan portfolio. Satisfactory increase in deposits.*

DKK <sup>m</sup>	Q1 2026	Q1 2025	Index	Q1 2026	Q4 2025	Index	Q3 2025	Q2 2025	Q1 2025
Net interest income	9	11	87	9	9	99	9	12	11
Net fee and commission income	5	4	113	5	4	118	4	4	4
Other operating income	2	0	572	2	1	158	1	3	0
<b>Total operating income</b>	<b>16</b>	<b>15</b>	<b>105</b>	<b>16</b>	<b>14</b>	<b>109</b>	<b>14</b>	<b>19</b>	<b>15</b>
Operating costs	11	11	100	11	10	104	9	10	11
<b>Profit before impairment charges</b>	<b>5</b>	<b>4</b>	<b>116</b>	<b>5</b>	<b>4</b>	<b>122</b>	<b>5</b>	<b>8</b>	<b>4</b>
Impairment charges	-6	-3	177	-6	-1	472	-15	4	-3
<b>Operating profit</b>	<b>11</b>	<b>8</b>	<b>143</b>	<b>11</b>	<b>5</b>	<b>204</b>	<b>20</b>	<b>4</b>	<b>8</b>
Investment portfolio earnings	2	5	47	2	3	73	3	6	5
<b>Profit before tax</b>	<b>13</b>	<b>13</b>	<b>104</b>	<b>13</b>	<b>9</b>	<b>153</b>	<b>24</b>	<b>10</b>	<b>13</b>
Loans and advances	952	1,398	68	952	980	97	1,110	1,475	1,398
Deposits and other debt	1,522	1,246	122	1,522	1,375	111	1,597	1,385	1,246
Mortgage credit	1,125	1,205	93	1,125	1,111	101	1,072	1,210	1,205
Operating costs/income, %	68	72		68	72		65	56	72
Number of FTE, end of period	20	18	107	20	17	115	17	17	18

*Comments on this page refer to the development in the current year compared to the same period last year.*

# Trygd

Continued good results in Q1 2026.

DKKm	Q1 2026	Q1 2025	Index	Q1 2026	Q4 2025	Index	Q3 2025	Q2 2025	Q1 2025
Premium income, net of reinsurance	43	40	107	43	42	104	42	42	40
Claims, net of reinsurance	27	27	100	27	22	123	25	20	27
<b>Net insurance income</b>	<b>17</b>	<b>14</b>	<b>121</b>	<b>17</b>	<b>20</b>	<b>83</b>	<b>17</b>	<b>22</b>	<b>14</b>
Net income from investment activities	-1	0	-1474	-1	2	-46	4	2	0
<b>Operating income</b>	<b>16</b>	<b>14</b>	<b>115</b>	<b>16</b>	<b>22</b>	<b>72</b>	<b>20</b>	<b>23</b>	<b>14</b>
Operating costs	7	7	99	7	7	101	7	7	7
<b>Profit before tax</b>	<b>9</b>	<b>7</b>	<b>132</b>	<b>9</b>	<b>15</b>	<b>59</b>	<b>14</b>	<b>17</b>	<b>7</b>
Combined ratio	80	87		80	72		78	67	87
Claims ratio	61	66		61	52		59	48	66
Number of FTE, end of period	21	23	94	21	21	102	21	21	23

Comments on this page refer to the development in the current year compared to the same period last year.

# Credit quality of the loan portfolio

*Good credit quality in general.*

<b>Quality of loan portfolio excl. financial institutions 2026 Q1</b>		
		<b>Total</b>
Portfolio without weakness (3, 2a)	Exposure in DKKm	8.446
Portfolio with some weakness (2b)	Exposure in DKKm	3.882
Portfolio with significant weakness (2c)	Exposure in DKKm	418
	Unsecured	100
Portfolio with OEI	Exposure in DKKm	196
	Unsecured	47
	Impairments/provisions	28
Portfolio without individual classification	Exposure in DKKm	163
<b>Total</b>	<b>Exposure in DKKm</b>	<b>13.106</b>
<b>Quality of loan portfolio excl. financial institutions 2025 Q1</b>		
		<b>Total</b>
Portfolio without weakness (3, 2a)	Exposure in DKKm	8.337
Portfolio with some weakness (2b)	Exposure in DKKm	3.445
Portfolio with significant weakness (2c)	Exposure in DKKm	311
	Unsecured	12
Portfolio with OEI	Exposure in DKKm	410
	Unsecured	101
	Impairments/provisions	64
Portfolio without individual classification	Exposure in DKKm	77
<b>Total</b>	<b>Exposure in DKKm</b>	<b>12.580</b>

Total loan portfolio (gross exposure) includes

- Loans and advances
- Credits
- Unused credits
- Guarantees

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