



COMPANY ANNOUNCEMENT NO 16 / 2023

Astralis A/S

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August 29, 2023

- **CONTAINS INSIDE INFORMATION** -

Interim financial report for H1 2023

Today the board of Astralis A/S approved the interim financial report for the statutory period January 1 to June 30, 2023.

Total revenue for H1 2023 was DKK 32,3 million a decrease of 28 % compared to the same period in 2022. EBITDA in H1 2023 were DKK -7,5 million a decrease of DKK 6,6 million compared to the same period in 2022 and the result was DKK -12,4 million a decrease of DKK 6,1 million compared to the same period in 2022.

Astralis A/S maintains the financial guidance for 2023 with expected revenue between DKK 82 and DKK 87 million and an EBITDA between DKK -1 million and DKK +4 million.

Anders Hørsholt, CEO Astralis A/S

- We are not satisfied with the result for first half 2023, which is mainly due to the lack of competitive performance. While it does not have the same effect on our EBITDA, the lack of team results had a significant, negative effect on our revenue streams in the first half of 2023.

- We are, however, beginning to see the results of our organizational changes around our teams: Our main Counter-Strike team has shown significant improvements in performance and results and has reentered top 10 in the world rankings.

- The positive development in team performance combined with the ongoing consolidation of business activities around our strongest growth areas will add positively to the revenue streams over the remainder of 2023. We have already seen renewed interest from national and international brands, including the already announced commercial agreement with Elgiganten, and we have entered a commercial partnership agreement with Netcompany, who is the first ever main partner for our women's team. All in all, our expectations to the second half of 2023 remain positive.

Astralis A/S will delist from Nasdaq First North Growth Market Denmark

In Company announcement no. 14 published on 16 August 2023, Astralis A/S informed about the approval to remove the Company's shares from trading on Nasdaq First North Growth Market Denmark.

The last day of trading of the shares in Astralis A/S on Nasdaq First North Growth Market Denmark will be Wednesday 25 October 2023.

Best Regards

Astralis A/S

Anders Hørsholt

CEO

Certified Advisor

EY Godkendt Revisionspartnerselskab

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