

COMPANY ANNOUNCEMENT NO 9 / 2023

Astralis A/S
Otto Busses Vej 7, 2nd floor
DK-2450 Copenhagen SV
June 28th, 2023

Astralis A/S increases its share capital in connection with exercise of warrants

Astralis A/S announces that the company's share capital has been increased by 35,000 new shares with a nominal value of DKK 0.01 each, corresponding to a capital increase of nominally DKK 350.00 as a consequence of the exercise of warrants by a member of the executive management granted under the company's warrant program.

The subscription price is DKK 0.01 per share, resulting in gross proceeds to the company of DKK 350.00.

Application will be made for admission to trading of the new shares on Nasdaq First North Growth Market Denmark following registration of the capital increase with the Danish Business Authority, upon which the share capital of Astralis A/S will be DKK 580,258.93 divided into 58,025,893 shares of DKK 0.01 each.

The following member of the board and directors and the executive management exercise warrants:

 Anders Hørsholt (CEO, member of the executive management) acquires 35,000 shares by exercise of 35,000 warrants at a price of DKK 0.01 per share

The shares subscribed by way of exercise of warrants shall have the same rights as the other shares in the company. The rights shall enter into force upon the registration of the share subscription with the Danish Business Authority. Each share of DKK 0.01 carries one vote at general meetings.

About Astralis A/S

Astralis owns all commercial rights and activities of the Astralis brand, media and esports teams. Astralis has teams and activities across main esports titles with a permanent franchise spot in League of Legend's LEC, and in Counter-Strike the organisation is a part owner of Pro League and owns permanent spots in Pro League and BLAST Premier.

All commercial, brand and team activities are gathered on the online platform www.astralis.gg.

The annual report for 2022 and other investor related information can be found on www.astralis.gg/investor.

Best Regards

Astralis A/S

Anders Hørsholt CEO

Certified Advisor

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