

Company Announcement 4, 2023 - Strategic Review

30.3.2023 13:08:51 CEST | Astralis Group | Company Announcement

- CONTAINS INSIDE INFORMATION -

Today Astralis A/S (“Astralis”, the “Company”) announces that its Board of Directors (the “Board”) has decided to initiate a strategic review.

Astralis continues to deliver upon its publicly disclosed financial targets, however, the Company's shares now trade at a material discount to the price of the initial public offering of DKK 8.95. The targets for Astralis for the financial year ending 31 December 2023 remains a net revenue in the range of DKK 85 million – DKK 90 million, which is in line with 2022, and an EBITDA in the range of DKK 0 million – DKK 5 million.

The Board believes that Astralis remains in a position to generate positive returns for its shareholders. Therefore the Board today announces that it intends to undertake a strategic review to consider the future position of the Company. The strategic review will include the assessment of a possible (i) [NN1] [JH2] delisting of the Company's shares, (ii) a combination with another company, (iii) an issuance of new shares, and (iv) a sale of all or some of the Company's shares and/or assets. Combinations of all or some of the four possible transactions may also be the outcome of the strategic review.

The Board will continue to update shareholders on the progress of the strategic review, as appropriate. There can be no certainty as to the outcome of the strategic review nor whether any potential transaction would be successfully completed.

About Astralis A/S

Astralis owns all commercial rights and activities of the Astralis brand, media and esports teams. Astralis has teams and activities across main esports titles with a permanent franchise spot in League of Legend's LEC, and in Counter-Strike the organisation is a part owner of Pro League and owns permanent spots in Pro League and BLAST Premier.

All commercial, brand and team activities are gathered on the online platform www.astralis.gg.

The annual report for 2022 and other investor related information can be found at www.astralis.gg/investor.

Best Regards

Astralis A/S

Anders Hørsholt
CEO

Certified Advisor

EY Godkendt Revisionspartnerselskab

Dirch Passers Allé 36

2000 Frederiksberg

Tlf: (+45) 73 23 30 00

[NN1]Hvorfor er det kun omkring delisting at vi skriver “possible”, mens de andre ikke er kvalificeret med dette?

[JH2]Rettet så possible dækker alle tiltag

Contacts

- Jakob Hansen, CFO, +45 4186 4713, jhansen@astralis.gg

Attachments

- [Download announcement as PDF.pdf](#)

- [Corporate Announcement No. 4 - 2023 - Strategic Review.pdf](#)