

Company Announcement 1, 2023 - Annual Report 2022

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Annual Report 2022

- Contains inside information -

Today the board of Astralis A/S approved the annual report for 2022 covering the statutory period 1 January 2022 – 31 December 2022.

Summary:

- The net revenue increased to DKK 87.5 million in 2022 from DKK 75.0 million in 2021. This was within the financial guidance given in corporate announcement no. 2-2022 of DKK 85-90 million.
- The EBITDA of DKK 2.6 million in 2022 improved from the 2021 EBITDA of DKK -7.9 million. This was in line with the financial guidance of DKK 0 to 5 million.
- The result was DKK -9.7 million where the depreciation of the purchase price related to the 2019 acquisition of the teams represents DKK -7.2 million.

Guidance for 2023

The financial target for Astralis for the financial year ending 31 December 2023 is a net revenue in the range of between DKK 85 million – DKK 90 million, which is in line with 2022, and an EBITDA in the range between DKK 0 million and DKK 5 million.

Anders Hørsholt, CEO Astralis A/S:

“In 2022 we consolidated our business around our strongest growth areas, and in a year with challenging circumstances in an ever-changing market, high inflation, supply disruptions, a war in Europe, and a restructuring of our performance organization around our teams, the positive development of our business and meeting our ambitious financial targets is very satisfactory.

I want to thank everybody in our organization for their tireless contribution to this development as we remain on track with an expectation of a positive EBITDA again in 2023.”

About Astralis A/S

Astralis owns all commercial rights and activities of the Astralis brand, media, and esports teams. Astralis has teams and activities across main esports titles with a permanent franchise spot in League of Legend’s LEC, and in Counter-Strike the organization is a part owner of Pro League and owns permanent spots in Pro League and BLAST Premier.

All commercial, brand, and team activities are gathered on the online platform www.astralis.gg.

The annual report for 2022 and other investor-related information can be found at www.astralis.gg/investor.

Best Regards

Astralis A/S

Anders Hørsholt
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Attachments

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