Company Announcement 7, 2022 - Interim financial report H1 2022

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Today the board of Astralis A/S approved the interim financial report for the statutory period January 1 to June 30, 2022.

- Total revenue for H1 2022 was DKK 44,9 million an increase of 14 % compared to the same period in 2021.
- EBITDA in H1 2022 were DKK -0,9 million an improvement of DKK 2,8 million and the result was DKK -6.3 million an improvement of DKK 6,4 million compared to the same period I 2021.

Astralis A/S maintains the financial guidance for 2022 with expected revenue between DKK 85 and DKK 90 million and an EBITDA between DKK 0 million and DKK 5 million.

Anders Hørsholt, CEO Astralis A/S

- The result for first half 2022 confirms us in our business strategy and expectations to continued growth across all digital and physical business areas.
- On the team side alone, we have improved the result significantly especially around our Counter-Strike team, which over the 6-month period contributed with a positive EBITDA of 5 million DKK. This is an improvement of approximately 10 million DKK compared to same period in 2021.
- Only 3 years after establishing the company, we have a total of 80+ employees in Denmark and US, and I am extremely proud to see how our organization continuously delivers on our promises and how we constantly develop our business and revenue streams. The six-month result is satisfactory and confirms our full year target of a positive EBITDA between 0 and +5 million DKK.

About Astralis A/S

Astralis A/S owns all commercial rights and activities of the Astralis brand, media and esports teams. Astralis has teams in League of Legends, Rainbow6, FIFA, Fortnite and Counter-Strike. In League of Legends Astralis owns a permanent franchise spot in LEC, and in Counter-Strike the organisation owns 1/14th of Pro League and permanent spots in Pro League and BLAST Premier.

All commercial, brand and team activities can be found on www.astralis.gg.

The annual report for 2021, bi-annual report 2022, and other investor related information can be found on www.astralis.gg/investor.

Best Regards

Astralis A/S

Anders Hørsholt

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Attachments

- <u>Download announcement as PDF.pdf</u>
- Corporate Announcement No. 7 H1 2022.pdf
- Astralis AS 1H2022.pdf

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- Pressemeddelelse, dansk
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