Company Announcement 5, 2022 - Astralis A/S increases its share capital in connection with exercise of warrants

27.4.2022 14:03:33 CEST | Astralis Group | Managers' transactions

Astralis A/S increases its share capital in connection with exercise of warrants

Astralis A/S announces that the company's share capital has been increased by 334,738 new shares with a nominal value of DKK 0.01 each, corresponding to a capital increase of nominally DKK 3,347.38 as a consequence of the exercise of warrants by employees and members of the board of directors granted under the company's warrant program.

The subscription price is DKK 0.01 per share, resulting in gross proceeds to the company of DKK 3,347.38.

Application will be made for admission to trading of the new shares on Nasdaq First North Growth Market Denmark following registration of the capital increase with the Danish Business Authority, upon which the share capital of Astralis A/S will be DKK 579,908.93 divided into 57,990,893 shares of DKK 0.01 each.

The following members of the board and directors and the executive management exercise warrants:

- Anders Hørsholt (CEO, member of the executive management) acquires 277,658 shares by exercise of 277,658 warrants at a price of DKK 0.01 per share
- Jakob Hansen (CFO, member of the executive management) acquires 9,000 shares by exercise of 9,000 warrants at a price of DKK 0.01 per share

The shares subscribed by way of exercise of warrants shall have the same rights as the other shares in the company. The rights shall enter into force upon the registration of the share subscription with the Danish Business Authority. Each share of DKK 0.01 carries one vote at general meetings.

About Astralis A/S

Astralis owns all commercial rights and activities of the Astralis brand, media and esports teams. Astralis has teams in League of Legends, Rainbow6, FIFA, Fortnite and Counter-Strike. In League of Legends Astralis owns a permanent franchise spot in LEC, and in Counter-Strike the organisation owns 1/14th of Pro League and permanent spots in Pro League and BLAST Premier.

All commercial, brand and team activities are gathered on the online platform www.astralis.gg.

The annual report for 2021 and other investor related information can be found on www.astralis.gg/investor.

Best Regards

Astralis A/S

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Attachments

- Download announcement as PDF.pdf
- Corporate Announcement No. 5 2022 Warrants.pdf