



COMPANY ANNOUNCEMENT NO 7 / 2021

Astralis Group A/S
Otto Busses Vej 7, 2nd floor
DK-2450 Copenhagen SV
April 14th, 2021

Astralis Group A/S increases its share capital in connection with exercise of warrants

Astralis Group A/S announces that the company's share capital has been increased by 243,548 new shares with a nominal value of DKK 0.01 each, corresponding to a capital increase of nominally DKK 2,435.48 as a consequence of the exercise of warrants by employees and members of the board of directors granted under the company's warrant program.

The subscription price is DKK 0.01 per share with respect to 229,325 of the shares and DKK 4.07 with respect to DKK 14,223 of the shares, resulting in gross proceeds to the company of DKK 60,180.86.

Application will be made for admission to trading of the new shares on Nasdaq First North Growth Market Denmark following registration of the capital increase with the Danish Business Authority (expected 14 April 2021), upon which the share capital of Astralis Group A/S will be DKK 570,033.25 divided into 57,003,325 shares of DKK 0.01 each.

The following members of the board and directors and the executive management exercise warrants:

- Nikolaj Nyholm (chairman of the board) acquires 26,770 shares by exercise of 26,770 warrants at a price of DKK 0.01 per share
- Anders Hørsholt (CEO, member of the executive management) acquires 54,000 shares by exercise of 54,000 warrants at a price of DKK 0.01 per share
- Jakob Hansen (CFO, member of the executive management) acquires 18,000 shares by exercise of 18,000 warrants at a price of DKK 0.01 per share
- Jakob Lund Kristensen (CRO, member of the executive management) acquires 17,845 shares by exercise of 17,845 warrants at a price of DKK 0.01 per share

The shares subscribed by way of exercise of warrants shall have the same rights as the other shares in the company. The rights shall enter into force upon the registration of the share subscription with the Danish Business Authority. Each share of DKK 0.01 carries one vote at general meetings.

About Astralis Group A/S

Astralis Group owns all commercial rights and activities of the Astralis brand, media and esports teams. In League of Legends Astralis Group owns a permanent franchise spot in LEC, and in Counter-Strike the organisation owns 1/14th of Pro League with a permanent spot as well as a permanent spot in the global BLAST Premier tournament.

All commercial, brand and team activities are gathered on the online platform www.astralis.gg.

Best Regards

Astralis Group A/S

Anders Hørsholt

CEO

Certified Advisor

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