

COMPANY ANNOUNCEMENT NO 6 / 2020

Astralis Group A/S
Otto Busses Vej 5A, 2. Sal
DK-2450 Copenhagen SV
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## Suspension of 2020 full year guidance

Astralis Group has previously guided a net revenue in the range between DKK 60 million – DKK 70 million and an EBITDA in the range between DKK -3.5 million – DKK -5 million for 2020. The global COVID-19 pandemic severely impacts the ability to sign new sponsorship agreements and the participation in physical e-sports tournaments and leagues.

While the operations are running as normal, Astralis Group has, as a consequence of the current uncertainties related to the outlook, decided to suspend the 2020 guidance on revenue and EBITDA pending more clarity on the financial implications of COVID-19.

As soon as we have more clarity on the COVID-19 impact on 2020 we will return with an outlook for 2020.

**Best Regards** 

Astralis Group A/S

Anders Hørsholt

CEO

## **Certified Advisor**

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