



COMPANY ANNOUNCEMENT NO 4 / 2020

Astralis Group A/S

Otto Busses Vej 5A, 2. Sal

DK-2450 Copenhagen SV

March 6, 2020

Annual Report 2019

Today the board of Astralis Group A/S approved the annual report for 2019 covering the statutory period 31 July 2019 (date of formation) – 31 December 2019 supplemented with consolidated financial information for the full year 1 January 2019 – 31 December 2019 for the operating group including teams.

Statutory consolidated financial statements - 31 July 2019 – 31 December 2019

Total revenue was DKK 26.8 million, which was DKK 2.8 million higher than expectation. EBITDA was DKK - 5.2 million which was DKK 0.7 million lower than the expectation. The result was DKK -23.9 million

Supplemental consolidated financial statements – Full year

Total revenue for 2019 was DKK 48.6 million which was DKK 5.6 million higher than the expectation of DKK 40 million – DKK 43 million. EBITDA for 2019 was DKK -22.7 million slightly lower than the expectation of DKK -20 million – DKK -22,5 million. The result for the year was DKK -34.6 million.

Guidance for 2020

We maintain the financial targets for Astralis Group for the financial year ending 31 December 2020 with a net revenue in the range between DKK 60 million – DKK 70 million and an EBITDA in the range between DKK -3.5 million - DKK -5 million.

Best Regards

Astralis Group A/S

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