Company announcement

Novo Nordisk A/S – Share repurchase programme

Bagsværd , Denmark, 23 November 2026 – On 6 May 2026, Novo Nordisk initiated a share repurchase programme in accordance with Article 5 of Regulation No 596/2014 of the European Parliament and Council of 16 April 2014 (MAR) and the Commission Delegated Regulation (EU) 2016/1052 of 8 March 2016 (the "Safe Harbour Rules"). This programme is part of the overall share repurchase programme of up to DKK 15 billion to be executed during a 12 -month period beginning 4 February 2026.

Under the programme initiated 6 May 2026, Novo Nordisk will repurchase B shares for an amount up to DKK 11,200,000,010.45in the period from 6 May 2026 to 1 February 2027.

Since the announcement 16 November, the following transactions have been made:

	Number of B shares	Average purchase price	Transaction value, DKK
Accumulated, last announcement	**28,975,000**		**8,318,073,280**
16 November 2026	225,000	286.61	64,488,232
17 November 2026	220,000	278.68	61,308,570
18 November 2026	220,000	274.67	60,426,660
19 November 2026	220,000	268.44	59,055,711
20 November 2026	225,000	263.03	59,181,443
Accumulated under the programme	**30,085,000**		**8,622,533,896**

The details for each transaction made under the share repurchase programme are published on novonordisk.com.

With the transactions stated above, Novo Nordisk owns a total of 58,755,131 B shares of DKK 0.10 as treasury shares, corresponding to 1.3% of the share capital. The total amount of A and B shares in the company is 4,465,000,000 including treasury shares.

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Novo Nordisk expects to repurchase B shares for an amount up to DKK 15 billion during a 12-month period beginning 4 February 2026. As of 20 November 2026, Novo Nordisk has since 4 February 2026 repurchased a total 44,844,179 B shares at an average share price of DKK 277.02 per B share equal to a transaction value of DKK 12,422,533,886.

Novo is the global healthcare company that believes lasting health starts now. For over a century, we've combined leading scientific expertise with a deep understanding of people's lives. We develop treatments and support that help millions of people make progress they can see, feel and sustain now and in the future. Every day, over 67,000 employees around the world advance our purpose to drive change for lasting health. Through our partnerships, programmes and investments, we're working to prevent disease, expand access to treatments and reduce our environmental impact to help even more people live healthier lives. Novo Nordisk's B shares are listed on Nasdaq Copenhagen (Novo-B). Its ADRs are listed on the New York Stock Exchange (NVO). For more information, visit novonordisk.com and follow us on Instagram, LinkedIn, TikTok, Facebook, X and YouTube.

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