Announcement no. 39/2026
Date: 23 November 2026

COMPANY ANNOUNCEMENT

Gabriel Holding A/S

Share Buy-back Programme – Transactions Week 47

On 12 May 2026, Gabriel Holding A/S initiated a share buy-back programme. The buy-back runs from 12 May 2026 up to and including 16 March 2027. During this period, Gabriel Holding A/S may repurchase up to 94,500 shares corresponding to 5% of the share capital.

Gabriel Holding A/S held 55,109 treasury shares at the start of the share buyback programme.

The buy-back is executed in accordance with Article 5 of Regulation (EU) No. 596/2014 of the European Parliament and of the Council of 16 April 2014 (MAR) and Commission Delegated Regulation (EU) 2016/1052, also referred to as the Safe Harbour Regulation. The buy-back is carried out on Nasdaq Copenhagen at market price and in accordance with the authorization granted by the general meeting, Nasdaq Copenhagen's rules for issuers, as well as Gabriel Holding A/S' internal rules on insider matters and handling of inside information.

The following transactions have been carried out under the programme during the period below:

	Number of shares	Average purchase price	Transaction value in DKK
Treasury shares before start of programme	55.109		
Accumulated under the programme in accordance with the latest announcement	**10,970**	**254.20**	**2,788,588**
Monday, 16 November 2026	190	230.00	43,700
Tuesday, 17 November 2026	200	236.00	47,200
Wednesday, 18 November 2026	230	233.06	53,604
Thursday, 19 November 2026	240	236.83	56,839
Friday, 20 November 2026	240	232.83	55,879
Accumulated under the programme in accordance with the above transactions	**12,070**	**252.35**	**3,045,810**

With the above transactions, the company's holding of treasury shares amounts to 67,179 shares, corresponding to 3.55% of the total number of issued shares of 1,890,000.

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Appendix

Detailed data on share buy-back transactions is enclosed in accordance with Commission Delegated Regulation (EU) 2016/1052 supplementing Regulation (EU) No. 596/2014 of the European Parliament and of the Council with regard to regulatory technical standards for the conditions applicable to buy-back programmes and stabilisation measures, Article 2. All transactions have been carried out by Danske Bank A/S on behalf of Gabriel Holding A/S.

Volume	Price	Venue	Time – CET
95	230	XCSE	20261116 12:36:56.460068
15	230	XCSE	20261116 13:05:15.441077
2	230	XCSE	20261116 15:02:32.785784
78	230	XCSE	20261116 16:09:56.235444
32	232	XCSE	20261117 9:39:54.684276
68	232	XCSE	20261117 9:41:36.172404
100	240	XCSE	20261117 13:52:22.823247
95	234	XCSE	20261118 9:05:44.731184
5	234	XCSE	20261118 9:06:35.020251
119	232	XCSE	20261118 12:35:05.263069
11	236	XCSE	20261118 15:30:33.395439
100	238	XCSE	20261119 9:33:46.099221
30	236	XCSE	20261119 13:25:04.116977
95	236	XCSE	20261119 13:25:04.773074
15	236	XCSE	20261119 16:25:02.902859
54	234	XCSE	20261120 09.24.14,891
46	234	XCSE	20261120 09.24.56,809
42	232	XCSE	20261120 10.11.03,488
98	232	XCSE	20261120 10.11.14,987

This is a translation of the original Danish text. In the event of discrepancies between the Danish and English texts, the Danish version shall prevail.

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