Appendix: Opening of new mortgage covered bonds (SDRO) financing FlexLån® and FlexLife®

New bonds for the funding of traditional FlexLån® will be opened with the following characteristics:

Coupon	Series	Currency	Amortisation	Maturity	Trigger*	Registered at
1%	10F	DKK	Bullet	1-1-2029	1IT + RF	VP Securities A/S
1%	10F	DKK	Bullet	1-1-2030	2IT + RF	VP Securities A/S
1%	10F	DKK	Bullet	1-1-2038	RF	VP Securities A/S
1%	10F	DKK	Bullet	1-4-2029	1IT + RF	VP Securities A/S
1%	10F	DKK	Bullet	1-4-2030	2IT + RF	VP Securities A/S
1%	10F	DKK	Bullet	1-4-2038	RF	VP Securities A/S
1%	10G	EUR	Bullet	1-1-2029	1IT + RF	VP Securities A/S
1%	10G	EUR	Bullet	1-1-2030	2IT + RF	VP Securities A/S
1%	10G	EUR	Bullet	1-1-2038	RF	VP Securities A/S
1%	10G	EUR	Bullet	1-4-2029	1IT + RF	VP Securities A/S
1%	10G	EUR	Bullet	1-4-2030	2IT + RF	VP Securities A/S
1%	10G	EUR	Bullet	1-4-2038	RF	VP Securities A/S

New bonds for the funding of FlexLån® with government guarantee will be opened with the following characteristics:

Coupon	Series	Currency	Amortisation	Maturity	Trigger*	Registered at
1%	10A	DKK	Bullet	1-1-2029	RF	VP Securities A/S
1%	10A	DKK	Bullet	1-4-2029	1IT + RF	VP Securities A/S
1%	10A	DKK	Bullet	1-4-2030	2IT + RF	VP Securities A/S
1%	10A	DKK	Bullet	1-4-2038	RF	VP Securities A/S

*) **1IT** indicates that the ISIN in question has an interest rate trigger based on the yield-to-maturity of the 1-year bond when refinancing approx. 12 months prior to its maturity + 500bp. If the yield-to-maturity exceeds the trigger rate the maturity of the bond will be extended by 12 months.

2IT indicates that the ISIN in question has an interest rate trigger based on the yield-to-maturity of the 2-year bond when refinancing approx. 12 months prior to its maturity + 500bp. If the yield-to-maturity exceeds the trigger rate the maturity of the bond will be extended by 12 months.

RF indicates that the ISIN in question has a refinancing failed option. If the refinancing fails due to lack of buyers at the auction, Realkredit Danmark has an option to extend the maturity of the bond by 12 months.