Announcement no. 38/2026
Date: 16 November 2026

COMPANY ANNOUNCEMENT

Gabriel Holding A/S

Share Buy-back Programme – Transactions Week 46

On 12 May 2026, Gabriel Holding A/S initiated a share buy-back programme. The buy-back runs from 12 May 2026 up to and including 16 March 2027. During this period, Gabriel Holding A/S may repurchase up to 94,500 shares corresponding to 5% of the share capital.

Gabriel Holding A/S held 55,109 treasury shares at the start of the share buyback programme.

The buy-back is executed in accordance with Article 5 of Regulation (EU) No. 596/2014 of the European Parliament and of the Council of 16 April 2014 (MAR) and Commission Delegated Regulation (EU) 2016/1052, also referred to as the Safe Harbour Regulation. The buy-back is carried out on Nasdaq Copenhagen at market price and in accordance with the authorization granted by the general meeting, Nasdaq Copenhagen's rules for issuers, as well as Gabriel Holding A/S' internal rules on insider matters and handling of inside information.

The following transactions have been carried out under the programme during the period below:

	Number of shares	Average purchase price	Transaction value in DKK
Treasury shares before start of programme	55.109		
Accumulated under the programme in accordance with the latest announcement	**10,229**	**255.89**	**2,617,477**
Monday, 9 November 2026	150	233.72	35,058
Tuesday, 10 November 2026	160	236.00	37,760
Wednesday, 11 November 2026	101	234.38	23,672
Thursday, 12 November 2026	150	228.67	34,301
Friday, 13 November 2026	180	224.00	40,320
Accumulated under the programme in accordance with the above transactions	**10,970**	**254.20**	**2,788,588**

With the above transactions, the company's holding of treasury shares amounts to 66,079 shares, corresponding to 3.50% of the total number of issued shares of 1,890,000.

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Appendix

Detailed data on share buy-back transactions is enclosed in accordance with Commission Delegated Regulation (EU) 2016/1052 supplementing Regulation (EU) No. 596/2014 of the European Parliament and of the Council with regard to regulatory technical standards for the conditions applicable to buy-back programmes and stabilisation measures, Article 2. All transactions have been carried out by Danske Bank A/S on behalf of Gabriel Holding A/S.

Volume	Price	Venue	Time – GMT	Time – CET
57	230	XCSE	20261109 12:38:04.396272 +0000	20261109 13:38:04.396272
90	236	XCSE	20261109 13:35:10.634619 +0000	20261109 14:35:10.634619
3	236	XCSE	20261109 13:35:11.558341 +0000	20261109 14:35:11.558341
1	236	XCSE	20261110 14:09:36.114993 +0000	20261110 15:09:36.114993
159	236	XCSE	20261110 14:27:14.280975 +0000	20261110 15:27:14.280975
60	236	XCSE	20261111 08:06:39.029758 +0000	20261111 9:06:39.029758
1	232	XCSE	20261111 11:28:03.867029 +0000	20261111 12:28:03.867029
40	232	XCSE	20261111 15:19:35.388221 +0000	20261111 16:19:35.388221
50	234	XCSE	20261112 09:38:27.604970 +0000	20261112 10:38:27.604970
50	228	XCSE	20261112 09:47:50.250991 +0000	20261112 10:47:50.250991
50	224	XCSE	20261112 14:23:43.211528 +0000	20261112 15:23:43.211528
27	224	XCSE	20261113 10:19:40.623169 +0000	20261113 11:19:40.623169
17	224	XCSE	20261113 10:19:40.623169 +0000	20261113 11:19:40.623169
25	224	XCSE	20261113 10:24:39.369745 +0000	20261113 11:24:39.369745
111	224	XCSE	20261113 11:37:01.269063 +0000	20261113 12:37:01.269063

This is a translation of the original Danish text. In the event of discrepancies between the Danish and English texts, the Danish version shall prevail.

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