To: THE DANISH FINANCIAL SUPERVISORY AUTHORITY,
NASDAQ COPENHAGEN AND OSLO BØRS

COMPANY ANNOUNCEMENT
NO. 69/2026, 9 NOVEMBER 2026
CHANGES IN COMPANY'S OWN SHARES

Schouw & Co. share buy-back programme, week 45 2026

On 2 January 2026, Schouw & Co. initiated a share buy-back programme as outlined in Company Announcement no. 59 of 18 December 2025. Under the programme, Schouw & Co. will acquire shares for up to DKK 240 million during the period 2 January to 31 December 2026. As outlined in Company Announcement no. 48 of 14 August 2026, the programme was extended with up to DKK 170 million, increasing the total amount of which Schouw & Co. will acquire shares to up to DKK 410 million.

The buy-back will be structured in accordance with Regulation (EU) No. 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (MAR) and the Commission's delegated regulation (EU) 2016/1052 of 8 March 2016 ("Safe Harbour" rules).

Trading day	No. of shares	Average price	Amount DKK
Accumulated until 30 October 2026	561,611	723.75	406,464,734
Monday, 2 November 2026	830	834.00	692,220
Tuesday, 3 November 2026	820	830.00	680,600
Wednesday, 4 November 2026	850	841.00	714,850
Thursday, 5 November 2026	850	840.50	714,425
Friday, 6 November 2026	838	874.00	732,410
In the period 2 November 2026 - 6 November 2026	4,188	843.96	3,534,505
Accumulated until 6 November 2026	565,799	724.64	409,999,239

Following the above transactions, Schouw & Co. holds a total of 2,863,592 treasury shares corresponding to 11.45% of the total share capital of 25,000,000 shares.

The above transactions conclude the share buy-back programme outlined in Company Announcements no. 59 of 18 December 2025 and no. 48 of 14 August 2026.

Aktieselskabet Schouw & Co.

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