BANG & OLUFSEN A/S
9 NOVEMBER 2026

ANNOUNCEMENT NO. 26.36

# Bang & Olufsen A/S - Transactions in connection with share buyback programme to hedge the company's share-based incentive programmes

On 2 October 2026, Bang & Olufsen initiated a share buyback programme in accordance with EU Commission Regulation No. 596/2014 of the European Parliament and Council of 16 April 2014 (MAR) and the Commission Delegated Regulation (EU) 2016/1052 of 8 March 2016 (the "Safe Harbour Regulation"), as announced in company announcement no. 26.23 on 2 October 2026.

Under the share buyback programme, which runs from 2 October 2026 and will end no later than 19 August 2027, Bang & Olufsen intends to buy back shares for an amount of up to DKK 33 million.

The following transactions have been made under the programme in the period 2 November to 6 November 2026:

| | **No. of shares** | **Average purchase price (DKK)** | **Transaction value (DKK)** |
|---|---|---|---|
| **Total previous announcement** | **359,783** | **10.19** | **3,664,852.20** |
| | | | |
| 2 November 2026 | 30,000 | 10.92 | 327,501.00 |
| 3 November 2026 | 6,000 | 10.93 | 65,560.20 |
| 4 November 2026 | 6,000 | 10.98 | 65,880.00 |
| 5 November 2026 | 44,000 | 11.17 | 491,664.80 |
| 6 November 2026 | 45,000 | 11.01 | 495,400.50 |
| | | | |
| **Total this period** | **131,000** | **11.04** | **1,446,006.50** |
| | | | |
| **Accumulated under the programme** | **490,783** | **10.41** | **5,110,858.70** |

Following the above transactions, Bang & Olufsen holds a total of 4,760,918 own shares corresponding to 3.2**%** of the total share capital and the total voting rights in the company.

Details of each transaction are included as appendix.

For further information, please contact:

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