Suominen

Q3 | INTERIM REPORT

JANUARY 1 – SEPTEMBER 30, 2026



Suominen Corporation's Interim Report on November 5, 2026, at 9:00 a.m. (EET)

Suominen Corporation's Interim Report for January 1–September 30, 2026:

Continued performance improvement in the third quarter

In this financial report, the figures shown in brackets refer to the comparison period last year if not otherwise stated.

July–September 2026 in brief:

- Net sales increased by 1.3% and amounted to EUR 101.1 million (99.8)
- Comparable EBITDA was EUR 5.1 million (3.4)
- Cash flow from operations was EUR -8.5 million (15.7)

January–September 2026 in brief:

- Net sales decreased by 4.7% and amounted to EUR 302.3 million (317.1)
- Comparable EBITDA was EUR 11.6 million (10.7)
- Cash flow from operations was EUR -8.5 million (5.2)
- Gearing was 65.1% (76.0%)

Outlook for 2026 (unchanged)

Suominen expects that its comparable EBITDA (earnings before interest, taxes, depreciation and amortization) in 2026 will improve from 2025. In 2025, Suominen's comparable EBITDA was EUR 12.6 million.

KEY FIGURES

	7-9/2026	7-9/2025	**1–9/2026**	1–9/2025	1–12/2025
Net sales, EUR million	**101.1**	99.8	**302.3**	317.1	412.4
Comparable EBITDA, EUR million	**5.1**	3.4	**11.6**	10.7	12.6
Comparable EBITDA, %	**5.0**	3.4	**3.8**	3.4	3.1
EBITDA, EUR million	**3.5**	3.3	**5.5**	10.0	11.3
EBITDA, %	**3.5**	3.3	**1.8**	3.1	2.7
Comparable operating profit / loss, EUR million	**1.0**	-0.7	**-0.6**	-1.9	-4.2
Comparable operating profit / loss, %	**1.0**	-0.7	**-0.2**	-0.6	-1.0
Operating profit / loss, EUR million	**-0.5**	-0.8	**-6.7**	-2.7	-5.9
Operating profit / loss, %	**-0.5**	-0.8	**-2.2**	-0.8	-1.4
Profit / loss for the period, EUR million	**-3.1**	-2.0	**-11.8**	-8.2	-12.1
Cash flow from operations, EUR million	**-8.5**	15.7	**-8.5**	5.2	12.2
Cash flow from operations per share, EUR[1]	**-0.08**	0.17	**-0.08**	0.06	0.13
Earnings per share, basic, EUR[1]	**-0.02**	-0.02	**-0.11**	-0.09	-0.13
Return on invested capital, rolling 12 months, %			**-5.5**	-1.0	-3.3
Gearing, %			**65.1**	76.0	80.7

[1)] Rights issue was implemented in June 2026. The number of shares and the share price and key ratios based on these for the current and comparative periods have been restated accordingly.

CEO REVIEW

"The nonwoven demand remained stable during the third quarter of 2026, and in line with the first half of the year. The adoption of non-plastic solutions continued to grow as customers increasingly seek more sustainable alternatives. The business context continued to be influenced by geopolitical uncertainties with fluctuations in raw material and energy costs. We proceeded with our pricing management to secure margin recovery and mitigate the impact of input cost fluctuations on our profitability.

In the third quarter of 2026, our net sales increased by 1.3% and amounted to EUR 101.1 million (EUR 99.8 million) and comparable EBITDA increased to EUR 5.1 million (EUR 3.4 million). Profitability improved as a result of higher production volume, and lower fixed costs. Our cash flow from operations was negatively impacted by net working capital, as EUR 8.8 million was tied to it during the third quarter. The build-up was largely driven by increased raw material stock on the back of volatile supply market as well as operational disruptions in the US. We continue to take actions to optimize the net working capital as part of the Full Potential Program.

During the third quarter, we continued the execution of the Full Potential Program which was launched in January 2026 with the objective of improving profitability and achieving a 10% EBITDA margin. The program focuses on improving our production and supply, operational efficiency, and commercial capabilities. In the third quarter 2026, we saw emerging benefits from the first actions implemented during the first part of the year.

We are still at early stage in the roadmap and execution of the program. While we see tangible improvement in all our transformation streams, we continued to face operational challenges related to equipment reliability during the third quarter. We experienced disruptions on two production lines in the United States, which negatively affected our output capacity and delivery reliability. Improving reliability and operational excellence remains one of the key priorities of our Full Potential Program.

In September, we started commercial deliveries from our new sustainable nonwovens production line in Alicante, Spain. The ramp-up will continue throughout the remainder of 2026 and in 2027. The new production line is expected to strengthen our manufacturing capability for sustainable nonwovens and support profitable future growth in the years ahead.

The successful equity raise completed in June strengthened our financial position. The gross proceeds of approximately EUR 28 million received from the offering early July support both future investments in developing our operations and the execution of the Full Potential Program.

While our transformation journey is still in its early stages, the seeds have been planted. We expect the full benefits of the program to materialize gradually over the coming years. Our development initiatives are beginning to produce visible results and the long-term market trend towards more sustainable and non-plastic solutions continues to support our business. While there is still considerable work ahead of us, our direction and ambition are clear."

Charles Héaulmé
President and CEO

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HIGHLIGHTS OF THE REPORTING PERIOD

NET SALES

July–September 2026

In July–September 2026, Suominen's net sales increased by 1.3% from the comparison period to EUR 101.1 million (99.8). Sales volumes were roughly at the level of the comparison period while sales prices increased slightly driven by increased raw material cost. The positive impact of currencies on net sales was EUR 1.4 million.

The net sales of the Americas business area were EUR 63.8 million (60.3) and of the EMEA business area EUR 37.2 million (39.5).

January–September 2026

In January–September 2026, Suominen's net sales decreased by -4.7% from the corresponding period in 2025 and amounted to EUR 302.3 million (317.1).

Sales volumes were roughly at the comparison period's level, but sales prices decreased primarily due to changes in sales mix and decreasing raw material cost. The negative impact of currencies on net sales was EUR 5.4 million.

The net sales of the Americas business area were EUR 185.2 million (193.7) and of the EMEA business area EUR 117.0 million (123.4).

EBITDA, OPERATING PROFIT / LOSS AND RESULT

July–September 2026

Comparable EBITDA (earnings before interest, taxes, depreciation and amortization) was EUR 5.1 million (3.4). The increase was mainly driven by higher production volume and lower fixed costs. Sales mix and certain production cost increases contributed negatively. Sequentially, we saw positive development in our sales price development compared to raw material cost change. Suominen has, where possible, adopted a monthly pricing model, replacing its previous quarterly pricing approach, and the effects of the transformation were becoming visible in the third quarter.
EBITDA was EUR 3.5 million (3.3), as Suominen continued to incur items affecting comparability mainly arising from the Full Potential Program related costs, including severance payments and consulting fees. The items affecting comparability of EBITDA totalled EUR -1.6 million (-0.1).

Comparable operating profit increased from the comparison period driven by improving comparable EBITDA and amounted to EUR 1.0 million (-0.7). Operating profit was EUR -0.5 million (-0.8).

The profit before income taxes was EUR -1.8 million (-2.1), and profit for the reporting period was EUR -3.1 million (-2.0).

January–September 2026

Comparable EBITDA was EUR 11.6 million (10.7). The improvement in comparable EBITDA was primarily driven by lower fixed costs whereas sales mix as well soft profitability in the first quarter impacted negatively. The improvement in EBITDA was also supported by the Full Potential Program actions including pricing, which started to have a slight positive impact as the year has proceeded.

EBITDA declined to EUR 5.5 million (10.0), driven mainly by increased amount of items affecting comparability mostly arising from Full Potential Program related costs. The costs included e.g. severance payments and consulting fees. The items affecting comparability of EBITDA totalled EUR -6.1 million (-0.7).

Comparable operating profit was EUR -0.6 million (-1.9). Operating profit decreased and was EUR -6.7 million (-2.7), mainly driven by increased amount of items affecting comparability.

The profit before income taxes was EUR -10.1 million (-8.8), and profit for the reporting period was EUR -11.8 million (-8.2).

FINANCING

The Group's net interest-bearing liabilities at nominal value amounted to EUR 74.1 million (76.1) at the end of the review period. The gearing ratio was 65.1% (76.0%) and the equity ratio 38.5% (36.1%).

In January–September, net financial expenses were EUR -3.4 million (-6.1), or -1.1% (-1.9%) of net sales. Fluctuations in exchange rates decreased the net financial expenses by EUR 0.8 million (increased by EUR 2.1 million).

Cash flow from operations in July–September was EUR -8.5 million (15.7) and cash flow per share of EUR –0.08 (0.17). In January–September, cash flow from operations was EUR -8.5 million (5.2), representing a cash flow per share of EUR -0.08 (0.06).

In the third quarter, the change in net working capital was EUR -8.8 million (13.9). In January–September, the change in net working capital was EUR -8.1 million (0.9).

During the review period, Suominen successfully completed a rights issue offering based on shareholders' pre-emptive subscription rights, which was oversubscribed in June 2026. In the offering, the company received a gross amount of approximately EUR 28 million (a net amount of EUR 26.0 million, taking into account the costs of the rights offering accumulated up to the end of September). The funds were received in early July 2026. Further information on the rights issue is provided in the "Share Rights Issue" section on page 9.

At the end of June 2025, Suominen entered into a single-currency syndicated credit facility agreement which consists of EUR 50 million term loan and EUR 50 million revolving credit facility with a maturity of three years with a one-year extension option. The lenders for the facility are Danske Bank A/S and Nordea Bank Abp.

Connected to the rights issue, Suominen signed a two-year maturity extension to the credit facility agreement including additional headroom to the financial covenants. The agreement entered into force on July 3, 2026, upon the completion of the rights issue. The revolving credit facility was

undrawn at the end of September, 2026. EUR 3 million of the facility was allocated to a letter of credit limit, part of which was in use.

The financial covenants of these loans consist of leverage ratio, gearing and minimum liquidity. The covenants are regularly monitored and tested. Suominen was in compliance with financial covenants at the end of the review period. Subsequent to the review period and as part of regular process of analysing the covenant headroom, Suominen has negotiated additional headroom to its leverage ratio covenant level as of end of December 2026.

Suominen has issued a senior unsecured bond in 2021 of EUR 50 million. The interest rate is 1.50% and the six-year bond matures on June 11, 2027. Suominen is considering various refinancing alternatives and expects to complete the refinancing in due time before the bond matures.

CAPITAL EXPENDITURE

In January–September, the gross capital expenditure totalled EUR 12.7 million (17.0), and the largest investments were related to the investment initiatives in Bethune, USA and Alicante, Spain, both of the investments targeting to enhance the profitability and deliver growth. Other investments were mainly maintenance investments. Depreciation, amortization and impairment losses for the review period amounted to EUR 12.2 million (12.6).

PROGRESS IN SUSTAINABILITY

Suominen has a comprehensive approach to sustainability, and the Sustainability Agenda 2025–2030 defines the focus areas and their KPIs. Suominen's portfolio includes sustainable nonwovens, and a priority is to continuously develop innovative solutions with reduced environmental impact. The newest sustainable product launch, BIOLACE® Pure, is made of natural cellulosic fibers and has one of the lowest carbon footprints in our product portfolio.

Suominen aims for over two-thirds of its consumed raw materials to be from plant-based resources by 2030, and for more than half of the new R&D initiatives to focus on advancing the development of sustainable products. Suominen prioritizes safety and accident prevention, aiming for zero lost time accidents (LTA). Four LTAs occurred in January-September at Suominen sites.

Suominen is committed to improving production efficiency and resource utilization, targeting reductions in scope 1, 2, and 3 greenhouse gas emissions in line with the Paris Agreement (limiting global warming to 1.5°C), and achieving zero nonwoven manufacturing waste to landfill by 2030.

In line with the 1.5°C climate scenario, the reduction target will be a 42% reduction in absolute GHG emissions across Scopes 1–3. The target period is 2025–2030, with 2024 as the base year. Following a climate resilience analysis conducted last year, Suominen has begun the work of developing a climate roadmap to support the achievement of its emissions reduction target.

Suominen reports progress in its key sustainability KPIs annually.

INFORMATION ON SHARES AND SHARE CAPITAL

Share capital

The number of Suominen's registered shares was 135,380,491 on September 30, 2026, equalling to a share capital of EUR 11,860,056.00. A total of 77,121,272 new shares subscribed for in the rights issue have been registered with the Trade Register maintained by the Finnish Patent and Registration Office on 3 July 2026.

Share trading and price

The number of Suominen Corporation shares traded on Nasdaq Helsinki from January 1 to September 30, 2026, was 4,346,578 shares, accounting for 4% of the share issue adjusted average number of shares (excluding treasury shares). The highest price was EUR 1.17, the lowest EUR 0.44 and the volume-weighted average price EUR 0.61. The closing price at the end of review period was EUR 0.64. The market capitalization (excluding treasury shares) was EUR 86.6 million on September 30, 2026.

Authorizations

The Board of Directors is authorized to decide on the repurchase of up to 9,582,000 of the company's own shares and on the issuance of up to 76,658,000 shares or special rights entitling their holders to shares. The authorizations remain valid until June 30, 2027.

The authorization were granted to the Board of Directors by the Annual General Meeting of Shareholders held on April 15, 2026, and subsequently amended by the Extraordinary General Meeting held on June 8, 2026.

Change in the holding of Suominen's treasury shares

Suominen transferred, without consideration, a total of 324,000 treasury shares to President and CEO Charles Héaulmé as a signing bonus on September 30, 2026. Following the transfer, the Company holds a total of 94,263 treasury shares.

The decision on the directed share issue is based on the authorization granted to the Board of Directors by the Annual General Meeting of Shareholders held on April 15, 2026, and subsequently amended by the Extraordinary General Meeting held on June 8, 2026.

Treasury shares

On September 30, 2026, Suominen Corporation held 94,263 treasury shares.

NOTIFICATIONS UNDER CHAPTER 9, SECTION 5 OF THE SECURITIES MARKET ACT

Suominen Corporation received a notification on July 9, 2026, referred to Chapter 9, Section 5 and 6 of the Securities Market Act, according to which the shareholding of Mandatum Life Insurance Company Ltd., controlled by Mandatum Plc., in Suominen Corporation has crossed the 5% flagging threshold. Mandatum Life Insurance Company Ltd., controlled by Mandatum Plc., now holds 5.01% of shares and voting rights.

SHARE RIGHTS ISSUE

On May 18, 2026, Suominen announced that it is planning a rights issue to raise gross proceeds of up to approximately EUR 28 million through an offering based on shareholders' pre-emptive subscription rights. On June 8, 2026, the Board of Directors resolved on a fully underwritten rights issue and published the terms and conditions of the rights issue. The share rights issues subscription period was between June 15 and 29, 2026.

A total of 81,504,500 subscriptions for new shares were made in the offering, corresponding to approximately 105.7 per cent of the 77,121,272 new shares that were offered in the offering. This means that the offering was oversubscribed. A total of 74,851,760 new shares were subscribed for with subscription rights, corresponding to approximately 97.1 per cent of the new shares. In addition, 2,269,512 new shares were allocated in accordance with the terms and conditions of the offering in the secondary subscription to subscribers who subscribed for new shares with subscription rights. The subscription price in the offering was EUR 0.36 per new share.

On July 2, 2026, the Board of Directors approved the subscriptions made in the rights issue and allocated the new shares to be issued in accordance with the terms and conditions of the rights issue. As a result of the rights issue, the number of Suominen's shares increased by 77,121,272 shares from 58,259,219 shares to a total of 135,380,491 shares. The new shares subscribed for in the rights issue were registered with the Finnish Trade Register on July 3, 2026.

Suominen received gross proceeds of approximately EUR 28 million from the offering in the beginning of July 2026.

REMUNERATION

Changes to share-based incentive plans for management and key employees

The Suominen Leadership Team and key employees participate in the Company's share-based incentive plans. The plans are described in more detail in the financial statements and the remuneration report, available on the Company's website at www.suominen.fi.

In September 2026, Suominen announced that the Board of Directors had resolved on changes to the Company's existing share-based incentive plans, including the long-term share-based incentive plan for management and key employees and the restricted share unit plan for selected key employees. The changes also concerned President and Chief Executive Officer Charles Héaulmé's share-based signing bonus and annual share contribution arrangement.

The changes were related to the rights issue completed during the summer of 2026, which increased the total number of shares in the Company from 58,259,219 to 135,380,491.

The purpose of the changes was to ensure that the same value, in euro terms, remained attached to the incentive arrangements as before the rights issue, taking into account the mechanical change in the share price resulting from the rights issue. Accordingly, the maximum number of reward shares

under the long-term share-based incentive plan, the restricted share unit plan and the president and chief executive officer's share-based incentive arrangements was adjusted.

The adjustments were intended to preserve the value of the incentive arrangements following the rights issue and were not intended to increase their economic value.

The Board of Directors also resolved on changes to the total shareholder return performance criteria of the long-term share-based incentive plan.

Suominen announced the changes in a stock exchange release on September 16, 2026.

BUSINESS ENVIRONMENT

Suominen's nonwovens are, for the most part, used in daily consumer goods, such as wipes as well as in hygiene and medical products. In these target markets of Suominen, the general economic situation determines the development of consumer demand, even though the demand for consumer goods is not very cyclical in nature. North America and Europe are the largest market areas for Suominen. In addition, the company operates in the South American markets.

The growth in the demand for nonwovens typically follows the growth of gross domestic product (GDP). However, there are variations between categories: rising applications such as moist toilet tissue typically outperform the GDP growth, while mature categories such as baby wipes grow less than the GDP. During the third quarter of 2026, there were no significant changes in market demand. Demand sentiment in North America remained somewhat stronger than in Europe, but overall demand remained stable across both key markets.

During the reporting period, Suominen's operating environment continued to be characterized by macroeconomic uncertainty and geopolitical tensions, including the war in Iran. Rising oil and natural gas prices affected energy and oil-based raw material pricing. Raw material prices increased at a more moderate pace during the third quarter than in the second quarter, when the geopolitical situation in Iran affected raw material pricing and led Suominen to move from a quarterly pricing model to a monthly pricing model. Towards the end of the third quarter, raw material price development stabilized and market conditions became more balanced.

At the same time, competition remained intense. Imports from Asia, primarily China, continued to increase supply in both the European and North American markets. The resulting imbalance between supply and demand intensified competition and increased pricing pressure across several product categories. We continued to see signs of aggressive pricing by suppliers from low-cost countries. In addition, uncertainty related to international trade policies and changes in U.S. tariffs and tariff practices continue to affect the operating environment.

During the third quarter, the availability of pulp-based fibers was at times constrained in Europe. Suominen continued to replace viscose with lyocell in selected products. In many applications, lyocell offers improved performance characteristics as well as environmental benefits compared to traditional fiber alternatives.

PROFITABILITY IMPROVEMENT PROGRAM, NEW OPERATING MODEL AND LEADERSHIP TEAM

On January 29, 2026, Suominen announced that the company is launching a three-year program to improve the company's profitability. The Full Potential Program targets 10% EBITDA. Suominen also introduced a new functional operating model, with a dedicated focus on customers and factories, designed to strengthen expertise and effectiveness.

The short-term priority remains to restore the profitability. Once this project has sufficiently progressed, the company will develop its long-term strategy and financial targets. The Full Potential Program targets delivering 10% EBITDA and a 2x–3x leverage ratio (net debt/EBITDA). The program is planned to involve an estimated investment of approximately EUR 30 million over the coming years, of which transformation costs are estimated at EUR 10 million and capital expenditures to upgrade manufacturing capabilities around EUR 20 million.

New operating model as of February 1, 2026

Effective February 1, 2026, Suominen's new functional operating model strengthens focus on strategic priorities, sharpens accountability across the organization, and creates a tighter connection between customer needs, technology development, and operational performance.

In the new model, commercial functions were brought together to reinforce focus on growth and business development and ensuring strong strategic alignment between R&D and customer management. The sales organization will build deep global expertise while maintaining a strong local presence to serve customers effectively across all markets, under the leadership of the Chief Commercial and Technology Officer (CCTO).

The role of Chief Operating Officer (COO) was broadened to command all factories, safety, manufacturing engineering, procurement, and supply chain. With this change, Suominen aims to strengthen operational reliability and output by sharpening its focus on manufacturing performance and ensuring systematic deployment of best practices, continuous improvement, and harmonized processes.

The changes aim to strengthen profit and loss accountability, enhance execution discipline, and improve decision-making across both operations and commercial functions.-

Changes in the Suominen Leadership

Marika Väkiparta (LL.M.), Chief Strategy and Transformation Officer (previously also acting as Interim General Counsel) has left the role effective September 17, 2026. Marika continued with Suominen until the end of October 2026, focusing on strategic projects.

Eevaleena Mäki-Uuro, previously SVP, Commercial Excellence and Strategic Projects, was appointed Chief Strategy and Transformation Officer (CSTO) and member of the Suominen Leadership Team as of September 17, 2026.

Anni Luoma, previously General Counsel, was appointed Chief Legal Officer and member of the Suominen Leadership Team as of September 17, 2026.

Suominen Leadership Team as of September 30, 2026:

- **Charles Héaulmé**, President and CEO
- **Kimmo Raunio**, Chief Financial Officer
- **Francois Guetat**, Chief Operating Officer
- **Markku Koivisto**, Chief Commercial and Technology Officer
- **Anni Luoma**, Chief Legal Officer
- **Eevaleena Mäki-Uuro**, Chief Strategy and Transformation Officer
- **Liisa Pursiheimo**, Chief Human Resource Officer

SUOMINEN`S SHAREHOLDERS` NOMINATION BOARD

Suominen announced on September 2, 2026 that the company's three largest registered shareholders, Ahlstrom Capital B.V., Etola Group Oy and Oy Etra Invest Ab, have nominated the following members to the Shareholders' Nomination Board:

- Jyrki Vainionpää, President & CEO of A. Ahlström Oy, as a member appointed by Ahlstrom Capital B.V.
- Mikael Etola, CEO of Etola Group Oy, as a member appointed by Etola Group Oy and Oy Etra Invest Ab

Ville Vuori, Chair of Suominen's Board of Directors, serves as the third member of the Nomination Board.

SHORT TERM RISKS AND UNCERTAINTIES

The geopolitical instability, particularly linked to the conflicts in the Ukraine and the Middle East, impacted Suominen's business during the review period, through higher raw material and energy cost as well as raw material availability. Suominen purchases significant amounts of pulp- and oil-based raw materials. The pricing of raw material shifted to a monthly model instead of the quarterly model that has been standard in the industry, which continued during the third quarter of the year 2026. Suominen continues to closely monitor the situation to mitigate any potential impact.

Suominen manages potential cost increases through pricing mechanisms to minimize any adverse impact on Suominen's profitability.

From the demand point of view, the wipe market has been historically rather steady and resilient to changing economic conditions, also during periods of disruption. Suominen does not expect a material reduction in consumption, but the wipes market will most likely be affected by inflation.

Suominen's other risks and uncertainties include but are not limited to: risks related to manufacturing, competition, raw material prices and availability, customer specific volumes and credits, changes in legislation, political environment or economic conditions and investments, and financial risks.As part of financial risks, the financial covenants of Suominen's syndicated credit facility agreement tighten in 2027. Suominen's ability to comply with the financial covenants depends on the progress of the Full Potential Program, including profitability and cash-flow improvements.

A more detailed description of risks is available in Suominen's Annual Report 2025 at www.suominen.fi/investors as well as in the share rights issue material on the page https://merkintaoikeusanti.suominen.fi/en/. The exemption document for the share rights issue can be found via this link: Suominen-Oyj-Exemption-Document-8-June-2026.pdf

WEBCAST AND CONFERENCE CALL

Charles Héaulmé, President & CEO, and Kimmo Raunio, CFO, will present the result in English in a webcast and a conference call for analysts, investors, and media on November 5, 2026 at 10:30 EET.

The webcast can be followed at https://suominen.events.inderes.com/q3-2026.

The recording of the audiocast and the presentation material will be available after the event at www.suominen.fi.

Conference call participants can access the teleconference by registering at at https://events.inderes.com/suominen/q3-2026/dial-in. The phone numbers and a conference ID to access the conference will be provided after the registration.

NEXT FINANCIAL REPORT

Suominen Corporation will publish its Financial Statements Bulletin for 2026 on March 2, 2027.

KEY RATIOS

	7-9/2026	7-9/2025	**1–9/2026**	1–9/2025	1–12/2025
Change in net sales, % *	**1.3**	-10.6	**-4.7**	-7.8	-10.8
Gross profit, as a percentage of net sales, %	**6.9**	6.1	**5.9**	6.8	6.4
Comparable EBITDA, as percentage of net sales, %	**5.0**	3.4	**3.8**	3.4	3.1
EBITDA, as percentage of net sales, %	**3.5**	3.3	**1.8**	3.1	2.7
Comparable operating profit / loss, as percentage of net sales, %	**1.0**	-0.7	**-0.2**	-0.6	-1.0
Operating profit / loss, as percentage of net sales, %	**-0.5**	-0.8	**-2.2**	-0.8	-1.4
Net financial items, as percentage of net sales, %	**-1.2**	-1.3	**-1.1**	-1.9	-1.8
Profit / loss before income taxes, as percentage of net sales, %	**-1.8**	-2.1	**-3.3**	-2.8	-3.2
Profit / loss for the period, as percentage of net sales, %	**-3.1**	-2.0	**-3.9**	-2.6	-2.9
Gross capital expenditure, EUR million	**3.2**	5.2	**12.7**	17.0	26.3
Depreciation, amortization and impairment losses, EUR million	**4.0**	4.1	**12.2**	12.6	17.2
Earnings per share, EUR, basic(1	**-0.02**	-0.02	**-0.11**	-0.09	-0.13
Earnings per share, EUR, diluted(1	**-0.02**	-0.02	**-0.11**	-0.09	-0.13
Cash flow from operations per share, EUR(1	**-0.08**	0.17	**-0.08**	0.06	0.13
Return on equity, rolling 12 months, %			**-15.1**	-6.7	-11.4
Return on invested capital, rolling 12 months, %			**-5.5**	-1.0	-3.3
Equity ratio, %			**38.5**	36.1	35.3
Gearing, %			**65.1**	76.0	80.7
Average number of personnel (FTE – full-time equivalent)			**664**	702	695
Equity per share, EUR(1			**0.84**	1.08	1.03
Number of shares, end of period, excluding treasury shares(1			**135,286,228**	93,057,169	93,057,169
Share price, end of period, EUR(1			**0.64**	1.12	1.11
Share price, period low, EUR(1			**0.44**	1.05	0.99
Share price, period high, EUR(1			**1.17**	1.61	1.61
Volume weighted average price during the period, EUR(1			**0.61**	1.25	1.17
Market capitalization, EUR million(1			**86.6**	104.6	103.4
Number of traded shares during the period			**4,346,578**	1,079,011	1,775,659

Number of traded shares during the period, % of average number of shares[1]	**4.0**	1.2	1.9

* Compared with the corresponding period in the previous year.

[1)] Rights issue was implemented in June 2026. The number of shares and the share price for the current and comparative periods have been restated accordingly.

Interest-bearing net debt, EUR thousands	**30.9.2026**	30.9.2025	31.12.2025
Non-current interest-bearing liabilities, nominal value	**55,563**	107,641	106,829
Current interest-bearing liabilities, nominal value	**52,892**	2,854	2,837
Cash and cash equivalents	**-34,327**	-34,393	-32,064
Interest-bearing net debt	**74,129**	76,102	77,602

CALCULATION OF KEY RATIOS AND ALTERNATIVE PERFORMANCE MEASURES

Key ratios per share are either IFRS key ratios (earnings per share) or required by Ordinance of the Ministry of Finance in Finland or alternative performance measures (cash flow from operations per share).

Some of the other key ratios Suominen publishes are alternative performance measures. An alternative performance measure is a key ratio which has not been defined in IFRS Accounting Standards. Suominen believes that the use of alternative performance measures provides useful information for example to investors regarding the Group's financial and operating performance and makes it easier to make comparisons between the reporting periods.

The reconciliation between the components of the key ratios per share and the consolidated financial statements is presented in the consolidated financial statements for 2025. The reconciliation between the components of the alternative performance measures and the consolidated financial statements is presented in Suominen's Annual Report for 2025.

Calculation of key ratios per share

Earnings per share

Basic earnings per share are calculated by dividing the net result attributable to owners of the parent by the weighted share-issue adjusted average number of shares outstanding during the reporting period, excluding shares acquired by the Group and held as treasury shares.

When calculating diluted earnings per share the number of shares is adjusted with the effects of the share-based incentive plans.

$$\text{Basic earnings per share (EPS)} = \frac{\text{Profit /-loss for the period net of tax}}{\text{Share-issue adjusted average number of shares excluding treasury shares}}$$

$$\text{Diluted earnings per share (EPS)} = \frac{\text{Profit /-loss for the period net of tax}}{\text{Average diluted share-issue adjusted number of shares excluding treasury shares}}$$

EUR thousand	**30.9.2026**	**30.9.2025**	**31.12.2025**
Profit / loss for the period	-11,772	-8,155	-12,070
Average share-issue adjusted number of shares	107,552,290	93,030,535	93,037,248
Average diluted share-issue adjusted number of shares excluding treasury shares	107,625,526	93,205,014	93,341,794

Earnings per share

EUR			
Basic	-0.11	-0.09	-0.13
Diluted	-0.11	-0.09	-0.13

Cash flow from operations per share

$$\text{Cash flow from operations per share} = \frac{\text{Cash flow from operations}}{\text{Share-issue adjusted average number of shares excluding treasury shares}}$$

	30.9.2026	30.9.2025	31.12.2025
Cash flow from operations, EUR thousand	-8,509	5,190	12,218
Share-issue adjusted average number of shares excluding treasury shares	107,552,290	93,030,535	93,037,248
Cash flow from operations per share, EUR	-0.08	0.06	0.13

Equity per share

$$\text{Equity per share} = \frac{\text{Total equity attributable to owners of the parent}}{\text{Share-issue adjusted number of shares excluding treasury shares. end of reporting period}}$$

	30.9.2026	30.9.2025	31.12.2025
Total equity attributable to owners of the parent, EUR thousand	113,872	100,153	96,102
Share-issue adjusted number of shares excluding treasury shares, end of reporting period	135,286,228	93,057,169	93,057,169
Equity per share, EUR	0.84	1.08	1.03

Market capitalization

Market capitalization = Number of shares at the end of reporting period excluding treasury shares x share price at the end of period

	30.9.2026	30.9.2025	31.12.2025
Number of shares at the end of reporting period excluding treasury shares	135,286,228	93,057,169	93,057,169
Share price at end of the period, EUR	0.64	1.12	1.11
Market capitalization, EUR million	86.6	104.6	103.4

Share turnover

Share turnover	=	The proportion of number of shares traded during the period to weighted average number of shares excluding treasury shares

	30.9.2026	30.9.2025	31.12.2025
Number of shares traded during the period	4,346,578	1,079,011	1,775,659
Average number of shares excluding treasury shares	107,552,290	93,030,535	93,037,248
Share turnover, %	4.0	1.2	1.9

Calculation of key ratios and alternative performance measures

Operating profit and comparable operating profit

Operating profit / loss (EBIT)	=	Profit / loss before income taxes + net financial expenses
Comparable operating profit / loss (EBIT)	=	Profit / loss before income taxes + net financial expenses. adjusted with items affecting comparability

In order to improve the comparability of result between reporting periods. Suominen presents comparable operating profit / loss as an alternative performance measure. Operating profit / loss is adjusted with material items that are considered to affect comparability between reporting periods. These items include, among others, impairment losses or reversals of impairment losses, gains or losses from the sales of property, plant and equipment or intangible assets or other assets and restructuring costs.

Comparable EBIT

EUR thousand	30.9.2026	30.9.2025	31.12.2025
Operating profit / loss	**-6,727**	**-2,670**	**-5,904**
+ Dismissal costs affecting comparability	1,389	787	781
+ Restoration costs affecting comparability / reversals of restoration provisions	–	-49	-85
+ Other costs affecting comparability	4,720	–	650
+ Other operating income, affecting comparability	–	–	-49
+ Impairment losses of property, plant and equipment, affecting comparability of result	–	–	426

Comparable operating profit / loss	**-618**	**-1,933**	**-4,182**

EBITDA and comparable EBITDA

EBITDA is an important measure that focuses on the operating performance excluding the effect of depreciation and amortization, financial items and income taxes, in other words what is the margin on net sales after deducting operating expenses.

EBITDA = EBIT + depreciation, amortization and impairment losses

Comparable EBITDA = EBIT + depreciation, amortization and impairment losses, adjusted with items affecting comparability

EUR thousand	**30.9.2026**	**30.9.2025**	**31.12.2025**
Operating profit / loss	-6,727	-2,670	-5,904
+ Depreciation, amortization and impairment losses	12,221	12,637	17,201
EBITDA	**5,494**	**9,966**	**11,298**
EBITDA	5,494	9,966	11,298
+ Dismissal costs affecting comparability	1,389	787	781
+ Restoration costs affecting comparability / reversals of restoration provisions	-	-49	-85
+ Other costs affecting comparability	4,720	–	650
+ Other operating income, affecting comparability	-	–	-49
Comparable EBITDA	**11,603**	**10,704**	**12,594**

Gross capital expenditure

EUR thousand	**30.9.2026**	**30.9.2025**	**31.12.2025**
Increases in intangible assets	350	147	160
Increases in property, plant and equipment	12,340	16,832	26,130
Gross capital expenditure	12,690	16,979	26,289

Interest-bearing net debt

It is the opinion of Suominen that presenting interest-bearing liabilities not only at amortized cost but also at nominal value gives relevant additional information to the investors.

Interest-bearing net debt = Interest-bearing liabilities at nominal value - interest-bearing receivables - cash and cash equivalents

EUR thousand	**30.9.2026**	**30.9.2025**	**31.12.2025**
Interest-bearing liabilities	108,187	110,032	109,256
Tender and issuance costs of the debentures	269	463	410
Cash and cash equivalents	-34,327	-34,393	-32,064
Interest-bearing net debt	74,129	76,102	77,602
Interest-bearing liabilities	108,187	110,032	109,256
Tender and issuance costs of the debentures	269	463	410
Nominal value of interest-bearing liabilities	108,456	110,495	109,666

Return on equity (ROE), %

$$\text{Return on equity (ROE), \%} = \frac{\text{Profit / loss for the reporting period (rolling 12 months)} \times 100}{\text{Total equity attributable to owners of the parent (quarterly average)}}$$

EUR thousand	**30.9.2026**	**30.9.2025**	**31.12.2025**
Profit / loss for the reporting period (rolling 12 months)	-15,687	-7,310	-12,070
Total equity attributable to owners of the parent 30.9.2025 / 30.9.2024 / 30.6.2025	100,153	110,781	117,608
Total equity attributable to owners of the parent 31.12.2025 / 31.12.2024 / 30.9.2025	96,102	117,608	112,466
Total equity attributable to owners of the parent 31.3.2026 / 31.3.2025 / 31.12.2025	92,529	112,466	101,577
Total equity attributable to owners of the parent 30.6.2026 / 30.6.2025 / 30.9.2025	117,005	101,577	100,153
Total equity attributable to owners of the parent 30.9.2026 / 30.9.2025 / 31.12.2025	113,872	100,153	96,102
Average	103,932	108,517	105,581
Return on equity (ROE), %	-15.1	-6.7	-11.4

Invested capital

Invested capital = Total equity + interest-bearing liabilities – cash and cash equivalents

EUR thousand	**30.9.2026**	**30.9.2025**	**31.12.2025**
Total equity attributable to owners of the parent	113,872	100,153	96,102
Interest-bearing liabilities	108,187	110,032	109,256
Cash and cash equivalents	-34,327	-34,393	-32,064
Invested capital	187,732	175,792	173,294

Return on invested capital (ROI), %

$$\text{Return on invested capital (ROI), \%} = \frac{\text{Operating profit / loss (rolling 12 months) x 100}}{\text{Invested capital, quarterly average}}$$

EUR thousand	**30.9.2026**	**30.9.2025**	**31.12.2025**
Operating profit/ loss (rolling 12 months)	-9,961	-1,801	-5,904
Invested capital 30.9.2025 / 30.9.2024 / 30.6.2025	175,795	173,650	178,028
Invested capital 31.12.2025 / 31.12.2024 / 30.9.2025	173,294	178,028	179,559
Invested capital 31.3.2026 / 31.3.2025 / 31.12.2025	170,158	179,559	188,099
Invested capital 30.6.2026 / 30.6.2025 / 30.9.2025	204,812	188,099	175,792
Invested capital 30.9.2026 / 30.9.2025 / 31.12.2025	187,732	175,792	173,294
Average	182,358	179,026	178,954
Return on invested capital (ROI), %	-5.5	-1.0	-3.3

Equity ratio, %

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$$\text{Equity ratio, \%} = \frac{\text{Total equity attributable to owners of the parent x 100}}{\text{Total assets - advances received}}$$

EUR thousand	**30.9.2026**	**30.9.2025**	**31.12.2025**
Total equity attributable to owners of the parent	113,872	100,153	96,102
Total assets	295,915	277,721	272,391
Advances received	-92	-338	-212
	295,823	277,383	272,178
Equity ratio, %	38.5	36.1	35.3

Gearing, %

$$\text{Gearing, \%} = \frac{\text{Interest-bearing net debt x 100}}{\text{Total equity attributable to owners of the parent}}$$

EUR thousand	**30.9.2026**	**30.9.2025**	**31.12.2025**
Interest-bearing net debt	74,129	76,102	77,602
Total equity attributable to owners of the parent	113,872	100,153	96,102
Gearing, %	65.1	76.0	80.7

QUARTERLY DEVELOPMENT

	2026			2025			
EUR thousand	**7-9**	**4–6**	**1–3**	**10–12**	**7–9**	**4–6**	**1–3**
Net sales	101,098	105,602	95,596	95,338	99,767	99,827	117,501
Comparable EBITDA	5,056	4,346	2,200	1,890	3,428	3,217	4,060
as % of net sales	5.0	4.1	2.3	2.0	3.4	3.2	3.5
Items affecting comparability	-1,550	-2,047	-2,512	-558	-102	-636	-
EBITDA	3,506	2,299	-312	1,331	3,326	2,581	4,060
as % of net sales	3.5	2.2	-0.3	1.4	3.3	2.6	3.5
Comparable operating profit / loss	1,011	249	-1,878	-2,249	-675	-966	-292
as % of net sales	1.0	0.2	-2.0	-2.4	-0.7	-1.0	-0.2
Items affecting comparability	-1,550	-2,047	-2,512	-984	-102	-636	0
Operating profit / loss	-539	-1,798	-4,390	-3,233	-777	-1,602	-292
as % of net sales	-0.5	-1.7	-4.6	-3.4	-0.8	-1.6	-0.2
Net financial items	-1,231	-1,166	-991	-1,365	-1,341	-2,888	-1,874
Profit / loss before income taxes	-1,770	-2,964	-5,381	-4,598	-2,117	-4,489	-2,166
as % of net sales	-1.8	-2.8	-5.6	-4.8	-2.1	-4.5	-1.8

The items affecting comparability are described in more detail in the section 'Calculation of key ratios and alternative performance measures' on page 20.

TABLES

ACCOUNTING PRINCIPLES

SUOMINEN GROUP 1.1.–30.9.2026

This interim report has been prepared in accordance with IAS 34 Interim Financial Reporting. The principles for preparing the interim report are the same as those used for preparing the consolidated financial statements for 2025, with the exception of the effect of the new accounting standards and interpretations which have been applied from January 1, 2026.

The new or amended standards or interpretations applicable from January 1, 2026, are not material for Suominen Group.

New IFRS 18 Presentation and Disclosure in Financial Statements standard will be applicable from January 1, 2027. Also, the consequential amendments to other IFRS Accounting Standards due to application of IFRS 18 are effective from January 1, 2027. The standard will be applied retrospectively.

The standard will introduce new categories and subtotals in the statement of profit or loss. It also requires disclosure of management-defined performance measures (MPM) in the financial statements and includes new requirements for the location, aggregation and disaggregation of financial information. IFRS 18 will replace IAS 1 Presentation in Financial Statements.

The new standard will change the definition of operating profit or loss (EBIT). Operating profit or loss of Suominen as defined in IFRS 18 will be lower than operating profit or loss calculated before the application of the standard, as certain expenses currently included in financial items will be included in the operating category before operating profit or loss. In addition, some income items included currently in financial items will be, in accordance with the new standard, included in the investing category. After the application of IFRS 18 standard financing category will include mainly interest and other expenses related to interest-bearing liabilities.

Also, the profit or loss before income taxes will change slightly, as interest income and expenses related to income taxes will be included in the income tax category.

The figures in these interim financial statements are mainly presented in EUR thousands. As a result of rounding differences, the figures presented in the tables do not necessarily add up to total.

This interim financial report has not been audited.

In accordance with IFRS, the preparation of financial statements involves management's estimates and assumptions. These reflect management's best understanding at the reporting date, yet actual results may differ from the estimated values.

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

EUR thousand	**30.9.2026**	30.9.2025	31.12.2025
Assets			
Non-current assets			
Goodwill	**15,496**	15,496	15,496
Intangible assets	**966**	1,479	1,150
Property, plant and equipment	**130,247**	119,181	124,844
Right-of-use assets	**7,493**	9,391	8,617
Equity instruments	**421**	421	421
Other non-current receivables	**127**	137	155
Deferred tax assets	**2,354**	3,480	3,595
Total non-current assets	**157,104**	149,585	154,278
Current assets			
Inventories	**51,567**	42,014	40,443
Trade receivables	**43,755**	44,244	38,077
Other current receivables	**8,273**	6,910	6,869
Assets for current tax	**889**	576	660
Cash and cash equivalents	**34,327**	34,393	32,064
Total current assets	**138,811**	128,136	118,112
Total assets	**295,915**	277,721	272,391
Equity and liabilities			
Equity			
Share capital	**11,860**	11,860	11,860
Share premium account	**24,681**	24,681	24,681
Reserve for invested unrestricted equity	**101,674**	75,692	75,692
Fair value and other reserves	**553**	553	553
Exchange differences	**-3,568**	-6,228	-6,751
Retained earnings	**-21,327**	-6,405	-9,933
Total equity attributable to owners of the parent	**113,872**	100,153	96,102

Liabilities			
Non-current liabilities			
Deferred tax liabilities	**4,395**	4,989	4,278
Liabilities from defined benefit plans	**172**	179	173
Non-current provisions	**625**	569	579
Non-current lease liabilities	**5,436**	7,641	6,829
Other non-current interest-bearing liabilities	**49,858**	49,813	49,825
Debentures	**-**	49,725	49,765
Total non-current liabilities	**60,487**	112,916	111,448
Current liabilities			
Debentures	**49,873**	-	-
Current provisions	**-**	85	-
Current lease liabilities	**3,020**	2,854	2,837
Liabilities for current tax	**99**	401	5
Trade payables and other current liabilities	**68,564**	61,312	61,998
Total current liabilities	**121,555**	64,652	64,840
Total liabilities	**182,043**	177,568	176,289
Total equity and liabilities	**295,915**	277,721	272,391

CONSOLIDATED STATEMENT OF PROFIT OR LOSS

EUR thousand	**7–9/2026**	7–9/2025	**1–9/2026**	1–9/2025	1–12/2025
Net sales	**101,098**	99,767	**302,295**	317,095	412,433
Cost of goods sold	**-94,117**	-93,690	**-284,321**	-295,669	-386,153
Gross profit / loss	**6,981**	6,077	**17,974**	21,426	26,280
Other operating income	**947**	442	**2,891**	1,951	2,619
Sales, marketing and administration expenses	**-7,502**	-6,775	**-25,382**	-23,469	-31,503
Research and development expenses	**-483**	-540	**-1,651**	-2,198	-2,811
Other operating expenses	**-482**	19	**-559**	-380	-489
Operating profit / loss	**-539**	-777	**-6,727**	-2,670	-5,904
Net financial expenses	**-1,231**	-1,341	**-3,388**	-6,102	-7,467
Profit / loss before income taxes	**-1,770**	-2,117	**-10,116**	-8,772	-13,370
Income taxes	**-1,324**	131	**-1,656**	617	1,300
Profit / loss for the period	**-3,095**	-1,986	**-11,772**	-8,155	-12,070

Earnings per share, EUR					
Basic	**-0.02**	-0.02	**-0.11**	-0.09	-0.13
Diluted	**-0.02**	-0.02	**-0.11**	-0.09	-0.13

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

EUR thousand	**7–9/2026**	7–9/2025	**1–9/2026**	1–9/2025	1–12/2025
Profit / loss for the period	**-3,095**	-1,986	**-11,772**	-8,155	-12,070
Other comprehensive income:					
Other comprehensive income that will be subsequently reclassified to profit or loss					
Exchange differences	**163**	308	**3,568**	-10,981	-11,513
Income taxes related to other comprehensive income	**-39**	20	**-385**	1,441	1,449
Total	**124**	328	**3,183**	-9,541	-10,064
Other comprehensive income that will not be subsequently reclassified to profit or loss					
Remeasurements of defined benefit plans	**–**	–	**–**	–	5
Total	**–**	**–**	**–**	**–**	5
Total other comprehensive income	**124**	328	**3,183**	-9,541	-10,059
Total comprehensive income for the period	**-2,970**	-1,658	**-8,589**	-17,696	-22,129

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

EUR thousand	Share capital	Share premium account	Reserve for invested unrestricted equity	Exchange differences	Fair value and other reserves	Retained earnings	Total equity attributable to owners of the parent
Equity 1.1.2026	**11,860**	**24,681**	**75,692**	**-6,751**	**553**	**-9,933**	**96,102**
Profit / loss for the period	–	–	–	–	–	-11,772	-11,772
Other comprehensive income	–	–	–	3,183	–	0	3,183
Total comprehensive income	**–**	**–**	**–**	**3,183**	**–**	**-11,772**	**-8,589**
Share-based payments	–	–	–	–	–	388	388
Conveyance of treasury shares	–	–	–	–	–	-11	-11
Right issue[1]	–	–	25,981	–	–	-	25,981
Equity 30.9.2026	**11,860**	**24,681**	**101,674**	**-3,568**	**553**	**-21,327**	**113,872**

[1)]Net amount after deducting transaction costs

EUR thousand	Share capital	Share premium account	Reserve for invested unrestricted equity	Exchange differences	Fair value and other reserves	Retained earnings	Total equity attributable to owners of the parent
Equity 1.1.2025	**11,860**	**24,681**	**75,692**	**3,312**	**436**	**1,626**	**117,608**
Profit / loss for the period	–	–	–	–	–	-8,155	-8,155
Other comprehensive income	–	–	–	-9,541	–	–	-9,541
Total comprehensive income	**–**	**–**	**–**	**-9,541**	**–**	**-8,155**	**-17,696**
Share-based payments	–	–	–	–	–	176	176
Conveyance of treasury shares	–	–	–	–	–	65	65
Transfers					117	-117	–
Equity 30.9.2025	**11,860**	**24,681**	**75,692**	**-6,228**	**553**	**-6,405**	**100,153**

EUR thousand	Share capital	Share premium account	Reserve for invested unrestricted equity	Exchange differences	Fair value and other reserves	Retained earnings	Total equity attributable to owners of the parent
Equity 1.1.2025	**11,860**	**24,681**	**75,692**	**3,312**	**436**	**1,626**	**117,608**
Profit / loss for the period	–	–	–	–	–	-12,070	-12,070
Other comprehensive income	–	–	–	-10,064	–	5	-10,059
Total comprehensive income	**–**	**–**	**–**	**-10,064**	**–**	**-12,065**	**-22,129**
Share-based payments	–	–	–	–	–	562	562
Conveyance of treasury shares	–	–	–	–	–	61	61
Transfers	–	–	–	–	117	-117	–
Equity 31.12.2025	**11,860**	**24,681**	**75,692**	**-6,751**	**553**	**-9,933**	**96,102**

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CONSOLIDATED STATEMENT OF CASH FLOWS

EUR thousand	**1–9/ 2026**	1–9/ 2025	1–12/ 2025
Cash flow from operations			
Profit / loss for the period	**-11,772**	-8,155	-12,070
Total adjustments to profit / loss for the period	**18,247**	18,578	23,977
Cash flow before changes in net working capital	**6,476**	10,423	11,906
Change in net working capital	**-8,060**	854	8,348
Financial items	**-5,824**	-4,804	-6,123
Income taxes	**-1,100**	-1,283	-1,913
Cash flow from operations	**-8,509**	5,190	12,218
Cash flow from investments			
Investments in property, plant and equipment and intangible assets	**-13,606**	-17,179	-25,588
Sales proceeds from property, plant and equipment and intangible assets	**-**	90	120
Cash flow from investments	**-13,606**	-17,089	-25,468
Cash flow from financing			
Drawdown of non-current interest-bearing liabilities	**-**	50,000	50,000
Drawdown of current interest-bearing liabilities	**-**	48,000	88,000
Repayment of current interest-bearing liabilities	**-**	-88,000	-128,000
Repayment of lease liabilities	**-2,310**	-2,080	-2,848
Rights issue	**27,764**	-	-
Rights issue costs	**-1,782**	-	-
Cash flow from financing	**23,671**	7,920	7,152
Change in cash and cash equivalents	**1,557**	-3,979	-6,098
Cash and cash equivalents at the beginning of the period	**32,064**	41,340	41,340
Effect of changes in exchange rates	**706**	-2,968	-3,177
Change in cash and cash equivalents	**1,557**	-3,979	-6,098
Cash and cash equivalents at the end of the period	**34,327**	34,393	32,064

***** Change in net working capital includes capital grant EUR 4.2 million received in August 2026

NOTES

NOTE 1. NET SALES BY GEOGRAPHICAL MARKET AREA

NOTE 2. QUARTERLY SALES BY BUSINESS AREA

NOTE 3. RELATED PARTY INFORMATION

NOTE 4. CHANGES IN PROPERTY, PLANT AND EQUIPMENT, INTANGIBLE ASSETS AND RIGHT-OF-USE ASSETS

NOTE 5. CHANGES IN INTEREST-BEARING LIABILITIES

NOTE 6. CONTINGENT LIABILITIES

NOTE 7. FINANCIAL ASSETS BY CATEGORY

NOTE 8. FINANCIAL LIABILITIES

NOTE 9. FAIR VALUE MEASUREMENT HIERARCHY

NOTE 10. EVENTS AFTER THE REPORTING PERIOD

NOTE 1. NET SALES BY GEOGRAPHICAL MARKET AREA

EUR thousand	**1–9/2026**	1–9/2025	1–12/2025
Finland	**2,192**	2,929	3,725
Rest of Europe	**112,513**	112,964	147,322
North and South America	**187,126**	200,802	260,942
Rest of the world	**465**	399	444
Total	**302,295**	317,095	412,433

NOTE 2. QUARTERLY SALES BY BUSINESS AREA

	2026			**2025**			
EUR thousand	**7–9**	**4–6**	**1–3**	**10–12**	**7–9**	**4–6**	**1–3**
Americas	63,834	65,720	55,629	58,839	60,279	59,874	73,577
EMEA	37,177	39,863	39,979	36,504	39,497	39,981	43,935
Unallocated exchange differences and eliminations	87	18	-13	-5	-10	-29	-11
Total	101,098	105,602	95,596	95,338	99,767	99,827	117,501

NOTE 3. RELATED PARTY INFORMATION

Suominen has defined the members of the Board, the CEO and other members of the Suominen Leadership Team and their closely associated persons and entities as related parties of the Company

and maintains a list of such persons and entities. Suominen has no associated companies or joint ventures.

In its transactions with related parties Suominen follows the same commercial terms as in transactions with third parties.

In September 2026, Suominen announced that the Board of Directors had resolved on changes to the Company's existing share-based incentive plans, including the long-term share-based incentive plan for management and key employees and the restricted share unit plan for selected key employees. The changes also concerned President and Chief Executive Officer Charles Héaulmé's share-based signing bonus and annual share contribution arrangement.

The changes were related to the rights issue completed during the summer of 2026, which increased the total number of shares in the Company from 58,259,219 to 135,380,491.

Suominen transferred, without consideration, a total of 324,000 treasury shares to President and CEO Charles Héaulmé as a signing bonus on September 30, 2026

NOTE 4. CHANGES IN PROPERTY, PLANT AND EQUIPMENT, INTANGIBLE ASSETS AND RIGHT-OF-USE ASSETS

	30.9.2026		30.9.2025		31.12.2025	
EUR thousand	**Property, plant and equipment**	**Intangible assets**	Property, plant and equipment	Intangible assets	Property, plant and equipment	Intangible assets
Carrying amount at the beginning of the period	**124,844**	**1,150**	120,356	2,754	120,356	2,754
Capital expenditure and increases	**12,340**	**350**	16,832	147	26,130	160
Disposals and decreases	**–**	**–**	0	–	-46	–
Depreciation, amortization and impairment losses	**-9,515**	**-536**	-9,062	-1,418	-12,569	-1,761
Exchange differences and other changes	**2,578**	**3**	-8,946	-4	-9,028	-4
Carrying amount at the end of the period	**130,247**	**966**	119,181	1,479	124,844	1,150

- The new production line ramp-up in Alicante, Spain is underway and will continue throughout the remainder of 2026.

Goodwill is not included in intangible assets.

	30.9.2026	30.9.2025	31.12.2025
EUR thousand	**Right-of-use assets**	Right-of-use assets	Right-of-use assets
Carrying amount at the beginning of the period	**8,617**	11,003	11,003

Increases	**1,065**	1,220	1,195
Disposals and decreases	**-107**	-170	-202
Depreciation, amortization and impairment losses	**-2,170**	-2,157	-2,872
Exchange differences and other changes	**88**	-505	-506
Carrying amount at the end of the period	**7,493**	9,391	8,617

NOTE 5. CHANGES IN INTEREST-BEARING LIABILITIES

EUR thousand	**1–9/2026**	1–9/2025	1–12/2025
Total interest-bearing liabilities at the beginning of the period	**109,256**	101,760	101,760
Current liabilities at the beginning of the period	**2,837**	42,877	42,877
Repayment of lease liabilities, cash flow items	**-2,310**	-2,080	-2,848
Repayment of current liabilities, cash flow items	**-**	-88,000	-128,000
Drawdown of current liabilities, cash flow items	**-**	48,000	88,000
Increases in current liabilities, non-cash flow items	**408**	350	376
Decreases of current liabilities, non-cash flow items	**-77**	-95	-108
Reclassification from non-current liabilities	**51,969**	1,992	2,735
Exchange rate difference, non-cash flow item	**65**	-190	-194
Current liabilities at the end of the period	**52,892**	2,854	2,837
Non-current liabilities at the beginning of the period	**56,654**	9,277	9,277
Increases in non-current liabilities, cash flow items	**-**	50,000	50,000
Increases in non-current liabilities, non-cash flow items	**657**	870	819
Decreases of non-current liabilities, non-cash flow items	**-21**	-79	-91
Reclassification to current liabilities	**-2,096**	-1,992	-2,735
Periodization of interest-bearing non-current liabilities to amortized cost, non-cash flow items	**33**	-187	-175
Exchange rate difference, non-cash flow item	**67**	-436	-442
Non-current liabilities at the end of the period	**55,295**	57,453	56,654
Non-current debentures at the beginning of the period	**49,765**	49,606	49,606
Reclassification to current liabilities	**-49,765**	-	-
Periodization of debentures to amortized cost, non-cash flow items	**-**	119	159
Non-current debentures at the end of the period	**-**	49,725	49,765
Total interest-bearing liabilities at the end of the period	**108,187**	110,032	109,256

NOTE 6. CONTINGENT LIABILITIES

EUR thousand	**30.9.2026**	30.9.2025	31.12.2025
Other commitments			
Rental obligations	**366**	462	401
Contractual commitments to acquire property, plant and equipment	**3,100**	10,186	3,699
Commitments to leases not yet commenced	**90**	365	458
Guarantees			
On own behalf	**1,143**	1,622	1,088
Other own commitments	**14,636**	12,198	24,345
Total	**15,779**	13,820	25,433

NOTE 7. FINANCIAL ASSETS BY CATEGORY

a. Financial assets at amortized cost
b. Financial assets at fair value through other comprehensive income
c. Carrying amount
d. Fair value

	Classification			
EUR thousand	**a.**	**b.**	**c.**	**d.**
Equity instruments	–	421	421	421
Trade receivables	43,755	–	43,755	43,755
Interest and other financial receivables	991	–	991	991
Cash and cash equivalents	34,327	–	34,327	34,327
Total 30.9.2026	**79,074**	**421**	**79,495**	**79,495**

EUR thousand	**a.**	**b.**	**c.**	**d.**
Equity instruments	–	421	421	421
Trade receivables	38,077	–	38,077	38,077
Interest and other financial receivables	239	–	239	239
Cash and cash equivalents	32,064	–	32,064	32,064
Total 31.12.2025	70,380	421	70,801	70,801

Principles in estimating fair value of financial assets for 2026 are the same as those used for preparing the consolidated financial statements for 2025.

On 30 September 2026, the Group had a significant credit risk exposure to one counterparty arising principally from trade receivables. The gross carrying amount of the exposure was EUR 12.1 million, representing approximately 28% of the Group's total credit risk exposure from trade receivables. Based on the company's assessment, the credit risk attributable to these specific receivables was elevated. The related loss allowance was EUR 0.5 million at 30 September 2026.

NOTE 8. FINANCIAL LIABILITIES

	30.9.2026			31.12.2025		
EUR thousand	**Carrying amount**	**Fair value**	**Nominal value**	Carrying amount	Fair value	Nominal value
Non-current financial liabilities						
Debentures	-	-	-	49,765	46,530	50,000
Non-current loans from financial institutions	49,858	50,000	50,000	49,825	50,000	50,000
Lease liabilities	5,436	5,436	5,436	6,829	6,829	6,829
Total non-current financial liabilities	55,295	55,436	55,436	106,419	103,359	106,829
Current financial liabilities						
Debentures	49,873	47,670	50,000	-	-	-
Lease liabilities	3,020	3,020	3,020	2,837	2,837	2,837
Interest accruals	239	239	239	426	426	426
Other current liabilities	166	166	166	312	312	312
Trade payables	50,522	50,522	50,522	49,192	49,192	49,192
Total current financial liabilities	103,820	101,617	103,947	52,768	52,768	52,768
Total	**159,114**	**157,053**	**159,383**	159,187	156,127	159,597

Principles in estimating fair value for financial liabilities for 2026 are the same as those used for preparing the consolidated financial statements for 2025.

At the end of June 2025, Suominen entered into a single-currency syndicated credit facility agreement which consists of EUR 50 million term loan and EUR 50 million revolving credit facility with a maturity

of three years with a one-year extension option. The lenders for the facility are Danske Bank A/S and Nordea Bank Abp.

On May 18, 2026, Suominen announced that it is planning a fully underwritten rights issue to raise gross proceeds of up to approximately EUR 28 million through an offering based on shareholders' pre-emptive subscription rights. The rights issue was successfully arranged and oversubscribed in June 2026. In the offering, the company received a gross amount of approximately EUR 28 million (a net amount of EUR 26.0 million, taking into account the costs of the rights offering accumulated up to the end of September). The funds were received in early July 2026.

Connected to the rights issue, during the second quarter Suominen signed a two-year maturity extension to the credit facility agreement including additional headroom to the financial covenants. The agreement entered into force on July 3, 2026, upon the completion of the rights issue. The revolving credit facility was undrawn at the end of September, 2026. EUR 3 million of the facility was allocated to a letter of credit limit, part of which was in use

The financial covenants of these loans consist of leverage ratio, gearing and minimum liquidity. The covenants are regularly monitored and tested. Suominen was in compliance with financial covenants at the end of the review period. Subsequent to the review period and as part of regular process of analysing the covenant headroom, Suominen has negotiated additional headroom to its leverage ratio covenant level as of end of December 2026.

Suominen has issued a senior unsecured bond in 2021 of EUR 50 million. The interest rate is 1.50% and the six-year bond matures on June 11, 2027. Suominen is considering various refinancing alternatives and expects to complete the refinancing in due time before the bond matures.

NOTE 9. FAIR VALUE MEASUREMENT HIERARCHY

EUR thousands	**Level 1**	**Level 2**	**Level 3**
Financial assets at fair value			
Equity instruments	–	–	421
Total 30.9.2026	**–**	**–**	**421**

Principles in estimating fair value of financial assets and their hierarchies for 2026 are the same as those used for preparing the consolidated financial statements for 2025. There were no transfers in the fair value measurement hierarchy levels during the reporting period.

SUOMINEN CORPORATION
Board of Directors

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Suominen manufactures nonwovens as roll goods for wipes and other applications. Our vision is to be the frontrunner for nonwovens innovation and sustainability. The end products made of Suominen's nonwovens are present in people's daily life worldwide. Suominen's net sales in 2025 were EUR 412.4 million and we have almost 700 professionals working in Europe and in the Americas. Suominen's shares are listed on Nasdaq Helsinki. Read more at www.suominen.fi.

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