To: THE DANISH FINANCIAL SUPERVISORY AUTHORITY,
NASDAQ COPENHAGEN AND OSLO BØRS

COMPANY ANNOUNCEMENT
NO. 65/2026, 2 NOVEMBER 2026
CHANGES IN COMPANY'S OWN SHARES

Schouw & Co. share buy-back programme, week 44 2026

On 2 January 2026, Schouw & Co. initiated a share buy-back programme as outlined in Company Announcement no. 59 of 18 December 2025. Under the programme, Schouw & Co. will acquire shares for up to DKK 240 million during the period 2 January to 31 December 2026. As outlined in Company Announcement no. 48 of 14 August 2026, the programme was extended with up to DKK 170 million, increasing the total amount of which Schouw & Co. will acquire shares to up to DKK 410 million.

The buy-back will be structured in accordance with Regulation (EU) No. 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (MAR) and the Commission's delegated regulation (EU) 2016/1052 of 8 March 2016 ("Safe Harbour" rules).

Trading day	No. of shares	Average price	Amount DKK
Accumulated until 23 October 2026	557,541	722.93	403,065,580
Monday, 26 October 2026	750	847.00	635,250
Tuesday, 27 October 2026	830	831.08	689,800
Wednesday, 28 October 2026	830	834.00	692,220
Thursday, 29 October 2026	830	835.92	693,814
Friday, 30 October 2026	830	829.00	688,070
In the period 26 October 2026 - 30 October 2026	4,070	835.17	3,399,154
Accumulated until 30 October 2026	561,611	723.75	406,464,734

Following the above transactions, Schouw & Co. holds a total of 2,859,404 treasury shares corresponding to 11.44% of the total share capital of 25,000,000 shares.

Aktieselskabet Schouw & Co.

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