



NOTICE OF EXTRAORDINARY GENERAL MEETING OF HARBOES BRYGGERI A/S

We are pleased to invite the Company's shareholders to an extraordinary general meeting of Harboes Bryggeri A/S.

**Tuesday 1 December, 2026 at 10:00am CET at DLA Piper Denmark
Advokatpartnerselskab, Oslo Plads 2, DK-2100 Copenhagen Ø.**

The general meeting will commence at 10:00am CET with consideration of the agenda (see the following page). Doors will open at 09:40am CET.

You can order admission cards or submit a proxy using the attached documents, which contain additional information.

Kind regards,

Martin Lavesen
Chairman of the Board

AGENDA FOR THE EXTRAORDINARY GENERAL MEETING

1. Proposal from the Board of Directors regarding a reduction of the Company's nominal share capital
2. Authorisation of the Board of Directors to implement the capital reduction and make any amendments required by the Danish Business Authority in connection with the amendment of the Articles of Association
3. Proposal from the Board of Directors regarding registration of secondary names
4. Authorisation for the Company to make any amendments that may be required by the Danish Business Authority in connection with the amendment of the Articles of Association

Re. item 1: Proposal from the Board of Directors regarding a reduction in the Company's share capital

The Board of Directors proposes that the Company's share capital be reduced by a nominal amount of DKK 6,000,000, corresponding to 600,000 Class B shares with a nominal value of DKK 10 each, from a nominal amount of DKK 60,000,000 to a nominal amount of DKK 54,000,000.

With reference to section 188(1) of the Danish Companies Act, it is stated that the capital reduction will be effected by the cancellation of treasury shares previously acquired by the Company pursuant to an authorisation granted by the general meeting. The capital reduction will thus be used for distribution to the shareholders.

If the proposal is adopted by the general meeting, the Company's holding of treasury shares will be reduced by 600,000 B shares with a nominal value of DKK 10 each. The shares were acquired for a total amount of DKK 59,310,000. The capital reduction will therefore take place at a price of DKK 98.85 per share of DKK 10, which corresponds to the average price at which the shares were acquired.

Consequently, the following amendment to the Articles of Association is proposed:

Article 3.1 of the Articles of Association is amended so that the Company's share capital subsequently will amount to a nominal value of DKK 54,000,000, divided into 5,400,000 shares, and will read as follows:

3.1 The Company's share capital is DKK 54,000,000.00. The share capital consists of:

A shares	DKK 6,400,000.00
B shares	DKK 47,600,000.00
Total share capital	DKK 54,000,000.00

Following approval by the general meeting, the resolution on the capital reduction will be notified to the Danish Business Authority, which, in connection with the registration, will publish a notice calling on the Company's creditors to file their claims against the Company within a period of four weeks, cf. section 192 of the Danish Companies Act.

The capital reduction is expected to be implemented after the expiry of the deadline for creditors' claims, provided that any filed claims which are due have been settled, that adequate security has been provided on request for claims which are not yet due or are disputed, and that the Board of Directors continues to consider the capital reduction to be advisable, cf. section 193 of the Danish Companies Act.

The capital reduction will then be registered with the Danish Business Authority, after which the relevant treasury shares will be cancelled.

Re. item 2: Authorisation of the Board of Directors

The Board of Directors proposes that the general meeting authorise the Board of Directors to implement the capital reduction as described under item 1 of the agenda, and to make any amendments that may be required by the Danish Business Authority in connection with the notification of the amendments to the Articles of Association relating to the capital reduction.

Re. item 3: Proposal from the Board of Directors regarding registration of secondary names

The Board of Directors proposes the registration of the following secondary names as a supplement to the Company's registered name:

Bryggeriet Ølfabrikken A/S
Danske Kalkuner A/S
Gourmetbryggeriet A/S
Harboe Ejendomme A/S
Harboefarm A/S
Harboe A/S
Harboe Breweries A/S
Harboe Ingredients A/S

The following secondary name is hereby deleted: Harboes Breweries A/S.

Re. item 4: Authorisation of the chair of the general meeting

The Board of Directors proposes that the general meeting authorise the chair of the general meeting to notify the Danish Business Authority of the resolutions passed and to make such amendments and additions thereto as may be required for registration.

Requirements for adoption

Adoption of the proposals under items 1 and 3 of the agenda requires that two-thirds of the share capital is represented at the general meeting and that the proposals be adopted by at least two-thirds of both the votes cast and the share capital represented at the general meeting, cf. section 186 of the Danish Companies Act, cf. section 106(1) and article 14.8 of the Articles of Association. The proposals under items 2 and 4 of the agenda require a simple majority of votes.

In order to ensure transparency regarding support for item 1 on the agenda, the votes cast by the A shareholders and the B shareholders, respectively, will be counted separately for each class of shares. This separate count does not alter the applicable voting requirements, as the proposal will be adopted on the basis of the overall voting result.

The size of the share capital and the voting rights of shareholders

The Company's share capital amounts to a nominal value of DKK 60,000,000 and consists of Class A shares of a nominal value of DKK 6,400,000 and Class B shares of a nominal value of DKK 53,600,000.

In connection with votes at the Company's general meeting, each A share of DKK 10 carries 10 votes and each B share of DKK 10 carries 1 vote.

Attendance at the general meeting and voting

Shareholders have the right to participate in and vote at the general meeting based on the shares held by them at 23:59 CET on the registration date, which is Tuesday, 24 November 2026. The shares held by the individual shareholder are determined on the registration date on the basis of the information on their shareholding in the Company's register of shareholders and notices of ownership that the Company has previously received for entry into the register of shareholders, but that have not yet been entered.

Shareholders wishing to attend the general meeting must inform the Company of their participation in writing, and this notification must be received no later than 23.59 CET on Friday, 27 November 2026. The notification can be made electronically via Euronext Securities at <https://www.euronext.com/cph-agm> or via www.harboe.com under the Investor Portal or by writing to Euronext Securities, Nicolai Eigtveds Gade 8, DK-1402 Copenhagen.

Shareholders, who do not expect to be able to attend the general meeting, may submit their vote in writing by post or submit a proxy to the Board of Directors or to a person appointed by the shareholder to attend the general meeting. Voting by proxy or written vote can be submitted via www.harboe.com under the Investor Portal or by using the enclosed proxy and voting form. The signed proxy and voting form must be sent to Euronext Securities, Nicolai Eigtveds Gade 8, DK-1402 Copenhagen.

Please note that proxies must be received by Euronext Securities no later than 23.59 on Friday, 27 November 2026, and written votes must be received by Euronext Securities no later than noon on Monday, 30 November 2026. Written votes cannot be revoked.

Admission card

Harboe will send out admission cards via email. This requires that your email address is registered on the Investor Portal. After registration, you will receive an electronic admission card. Please bring the electronic admission card to the general meeting on your smartphone or tablet.

Alternatively, you can choose to pick up your admission card at the entrance on the day of the general meeting.

If you forget to bring your admission card, you will be able to gain access to the general meeting by presenting your ID. Your voting forms will be handed out during registration for admission at the general meeting.

Information about the general meeting

Information about the general meeting, including the total number of shares and voting rights on the date of the notice, the annual report for the 2025/2026 financial year, the notice with complete agenda proposals, and proxy and voting forms for use at the general meeting can be found under "Investor" on the Company's website www.harboe.com. This material has also been submitted for inspection at the Company's office at Spegerborgvej 34, DK-4230 Skælskør.

Questions from shareholders

Prior to the general meeting, shareholders may submit questions about the agenda or documents, etc. for use at the general meeting by contacting Harboes Bryggeri A/S at the following email address: sm@harboe.com.

Affiliation agreement with VP Securities A/S

Harboes Bryggeri A/S has entered into an affiliation agreement with VP Securities A/S (Euronext Securities). Class B shareholders can exercise their financial rights through VP Securities A/S or through the shareholder's account holding institute.

Skælskør, 30 October 2026