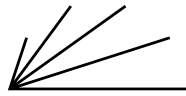




Siili Solutions Plc, Business review, 1 January–30 September 2026



Q3 2026 FOR SIILI

Profitability in Q3 improved compared to comparison period - actions to improve revenue and competitiveness continue

July-September 2026

- There are signs of recovery in the market, and we started significant new client projects
- Efficiency measures continued and had the expected impact
- The revenue for the third quarter was EUR 22,029 (23,886) thousand, representing decrease of 7.8% year on year
- Adjusted EBITA for the third quarter was EUR 1,087 (565) thousand, which corresponds to 4.9% (2.4%) of revenue

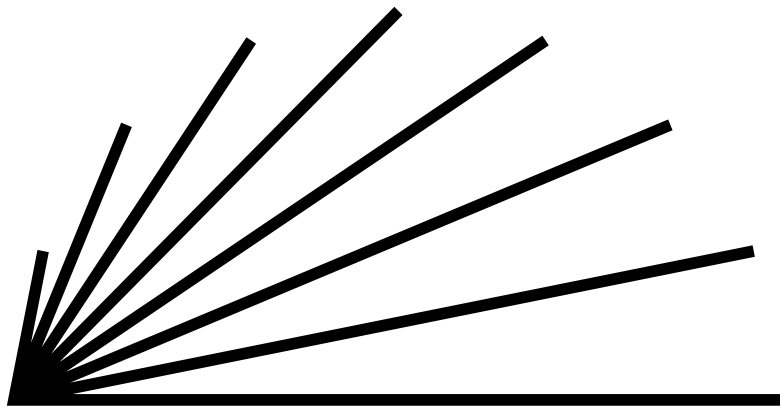
January-September 2026

- We focused on strengthening our sales and competitiveness
- The demand for and the sizes of projects related to AI modernisation and transformation continued to strengthen
- The revenue for the first three quarters was EUR 72,088 (81,430) thousand, representing decrease of 11.5% year on year
- Adjusted EBITA for the first three quarters was EUR 724 (3,127) thousand, which corresponds to 1.0% (3.8%) of revenue

Outlook of 2026

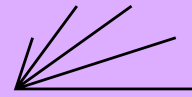
Revenue for 2026 is expected to be EUR 95–105 million and adjusted EBITA EUR 0.5–3.3 million.

(Updated on 6 August 2026)



SIILI®

EUR million	7–9/2026	7–9/2025	1–9/2026	1–9/2025
Revenue	22.0	23.9	72.1	81.4
Revenue growth, %	-7.8%	-1.0%	-11.5%	-2.3%
Organic revenue growth, %	-7.8%	-2.5%	-11.5%	-4.1%
Share of international revenue, %	31.5%	27.4%	28.1%	26.5%
Adjusted EBITA	1.1	0.6	0.7	3.1
Adjusted EBITA, % of revenue	4.9%	2.4%	1.0%	3.8%
EBITA	0.9	-1.1	-0.2	0.5
EBIT	0.6	-1.5	-1.2	-0.5
Earnings per share, EUR	0.05	-0.21	-0.25	-0.12
Number of employees at the end of the period	786	839	786	839
Average number of employees during the period	792	870	821	891
Number of full-time employees (FTE) at the end of the period	751	856	751	856
Number of full-time subcontractors (FTE) at the end of the period	98	134	98	134



This is not an interim report under IAS 34. The company complies with the half-yearly reporting requirements of the Securities Markets Act and publishes business reviews for the first three and nine months of the year, which present key information on the company's financial performance. The financial information presented in this business review is unaudited.

FURTHER INFORMATION:

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SIILI SOLUTIONS IN BRIEF:

Siili Solutions Plc is a forerunner in AI-powered digital development. Siili is the go-to partner for clients seeking growth, efficiency and competitive advantage through digital transformation. Our main markets are Finland, the Netherlands, the United Kingdom, and Germany. Siili Solutions Plc's shares are listed on the Nasdaq Helsinki Stock Exchange. www.siili.com/en

Interim CEO Markku Savusalo:



During the third quarter of 2026, we continued our determined work to improve revenue and profitability. The measures taken to improve efficiency, as well as the strengthening of the offering, are having the planned effect, and profitability improved from the beginning of the year as a result. However, we still cannot be satisfied with the level of revenue.

Sales have developed positively thanks to the strengthened offering and sales organisation. However, the loss of and reductions in certain important clients during the first half of the year resulted in decline in revenue of the third quarter compared to comparison period.

Revenue for the third quarter of the year was 22.0 million euros, representing a decrease of 7.8% from the previous year. Adjusted EBITA in July-September was 1.1 million euros, or 4.9% of revenue.

There are signs of recovery in the market compared to previous years. The demand for and the sizes of projects related to AI modernisation and transformation continued to strengthen in the third quarter. The share of AI projects in our client work is significant and showing strong growth. Demand is currently focused on specialised expertise and strong AI expertise, which is consistent with our strategy. Siili's reputation as a pioneer in the utilisation of artificial intelligence has given us a strong position in many tenders as demand picks up.

One example of an AI modernisation project is our cooperation with Outokumpu. Together with Outokumpu stainless steel production in Tornio, we are currently modernising the steel melt shop and hot rolling mill production systems. The work is done with a modern agentic development process, and the new system is taken into use part by part alongside the old one. The modernisation will continue in 2027.

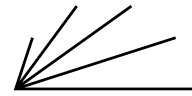
In the course of this year, Siili Auto has strengthened its position in the defence industry by delivering real-time computer vision and visualisation software to leading defence sector clients in Finland and elsewhere in Europe. Siili Auto's technological expertise combined with an understanding of the requirements of the defence sector's operating environment makes us a reliable partner for

our clients. Cooperation with our client Senop has rapidly progressed from the demonstration phase to a full-scale product development programme. Senop is a leading Nordic defence sector optronics company that supplies advanced night vision, thermal imaging, sighting and vehicle camera systems to defence forces operating in the most demanding operating environments.

In accordance with our strategy, we are also seeking growth internationally. Siili's subsidiary Supercharge has strengthened its position during the year and gained new client relationships particularly in the energy sector. Another example of our international projects is our cooperation with Swedavia. Siili will implement the Airport Operational Status (AOS) solution for Swedavia and the ten airports it operates in Sweden. We have worked closely with Swedavia's stakeholders to finalise the functional specifications to meet Swedavia's operational needs, and the integrations into various operational systems are ready. The basic functionalities of the AOS solution will be delivered in the first quarter of 2027.

In the last quarter of the year, we will continue to focus on improving revenue and profitability. Focusing on sales and value creation for our current clients will play a key role. We will also continue to develop Siili's AI and data expertise in accordance with our strategy so that we can respond to the current and future demand in the market. We are also investing heavily in the development of Siili's AI platform as well as our own assets and accelerators.

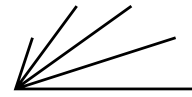
I would like to thank Siili's clients, partners and personnel for good cooperation during the third quarter of the year. Although there is still much to be done in terms of improving revenue and profitability, we are on the right track. Positive signs from the development of sales and the improved profitability provide us with a more stable starting point for the last quarter of the year.



Consolidated income statement and consolidated statement of comprehensive income

EUR 1,000	Q3/2026	Q3/2025	Q1-Q3/2026	Q1-Q3/2025	2025	
REVENUE	22,029	23,886	72,088	81,430	108,076	
Other operating income	128	151	294	319	450	
Materials and services	-3,896	-5,246	-13,867	-17,308	-22,832	
Employee benefit expenses	-13,744	-15,819	-47,751	-51,814	-67,621	
Depreciation and amortisation	-1,071	-1,086	-3,106	-3,416	-4,701	
Other operating expenses	-2,870	-3,342	-8,864	-9,695	-13,260	
OPERATING RESULT	575	-1,455	-1,206	-484	111	
Financial income	177	15	596	565	1,592	
Financial expenses	-239	-423	-1,458	-1,374	-1,632	
RESULT BEFORE TAXES	513	-1,864	-2,067	-1,293	71	
Income taxes	-125	153	17	321	865	
RESULT FOR THE PERIOD	388	-1,711	-2,050	-973	936	
Attributable to:						
Shareholders of the parent company	100%	388	-1,711	-2,050	-973	936
Earnings per share based on the result attributable to shareholders of the parent company:						
Basic earnings per share (EUR), result for the period	0.05	-0.21	-0.25	-0.12	0.12	
Diluted earnings per share (EUR), result for the period	0.05	-0.21	-0.25	-0.12	0.12	

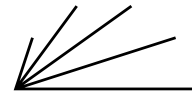
EUR 1,000		Q3/2026	Q3/2025	Q1-Q3/2026	Q1-Q3/2025	2025
RESULT FOR THE PERIOD		388	-1,711	-2,050	-973	936
Other comprehensive income						
Items that may later be recognised through profit or loss						
Translation differences		-527	249	693	610	903
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD		-139	-1,462	-1,358	-363	1,839
Total comprehensive income for the period attributable to:						
Shareholders of the parent company		100%	-139	-1,462	-363	1,839



Consolidated statement of financial position

EUR 1,000	Q3/2026	Q3/2025	2025
ASSETS			
Non-current assets			
Goodwill	34,237	33,660	33,776
Intangible assets	6,611	7,667	7,308
Tangible assets	615	589	560
Right-of-use assets	3,101	2,681	2,400
Other investments	1	1	1
Deferred tax assets	1,984	936	1,384
Receivables	145	136	145
Total non-current assets	46,693	45,669	45,574
Current assets			
Trade receivables	12,047	14,554	13,553
Other receivables	6,771	6,372	3,981
Current tax assets	239	1,303	522
Liquid funds	5,876	8,741	12,859
Total current assets	24,933	30,971	30,915
TOTAL ASSETS	71,626	76,640	76,489

EUR 1,000	Q3/2026	Q3/2025	2025
SHAREHOLDERS' EQUITY AND LIABILITIES			
Shareholders' equity			
Share capital	100	100	100
Reserve for invested unrestricted equity	26,765	26,765	26,765
Treasury shares	-217	-231	-217
Translation differences	360	-626	-332
Retained earnings	11,112	12,594	14,131
Total shareholders' equity	38,120	38,603	40,447
Non-current liabilities			
Financial liabilities	7,339	6,105	5,560
Lease liabilities	1,661	1,084	846
Other non-current interest-bearing liabilities	0	2,179	1,026
Deferred tax liabilities	875	1,028	989
Total non-current liabilities	9,876	10,396	8,421
Current liabilities			
Financial liabilities	4,928	7,025	7,186
Lease liabilities	1,510	1,680	1,746
Trade and other payables	17,000	18,800	18,524
Current tax liabilities	183	130	154
Provisions	9	9	9
Total current liabilities	23,629	27,644	27,620
Total liabilities	33,505	38,039	36,041
TOTAL SHAREHOLDERS' EQUITY AND LIABILITIES	71,626	76,640	76,489



Consolidated cash flow statement

EUR 1,000	Q1-Q3/2026	Q1-Q3/2025	2025
Cash flow from operating activities			
Result for the period	-2,050	-973	936
Adjustments:			
Depreciation and amortisation	3,106	3,416	4,701
Share-based incentive scheme	46	-17	-6
Other adjustments	-32	-24	-23
Interest expenses and other financial expenses	1,458	1,374	1,632
Financial income	-596	-29	-1,592
Taxes	-17	-321	-865
Changes in working capital:			
Change in trade and other receivables	-704	-1,436	1,801
Change in trade and other payables	-1,534	-4,026	-4,287
Interest paid	-789	-730	-962
Interest received	369	24	79
Taxes paid	-397	-843	94
Net cash flow from operating activities	-1,141	-3,584	1,508
Cash flow from investing activities			
Acquisitions of businesses and subsidiaries, net of cash acquired	-4,262	-5,246	-5,053
Proceeds from the sale of tangible and intangible assets	5	11	11
Investments in tangible assets	-475	-93	-113
Investments in intangible assets	-448	-150	-177
Net cash flow from investing activities	-5,180	-5,478	-5,333

EUR 1,000	Q1-Q3/2026	Q1-Q3/2025	2025
Cash flows from financing activities			
Loan withdrawals	3,988	4,237	4,237
Loan repayments	-1,548	-2,328	-2,821
Repayments of lease liabilities	-1,606	-1,852	-2,499
Acquisition of treasury shares	0	-219	-206
Dividends paid	-568	-1,461	-1,460
Distribution of dividends to non-controlling interests	-448	-670	-671
Transactions with non-controlling interests	-377	-261	-261
Net cash flow from financing activities	-559	-2,553	-3,681
Change in liquid funds			
Liquid funds at the beginning of the period	12,859	20,331	20,331
Effect of changes in currency exchange rates	-102	25	33
Liquid funds at the end of the period	5,876	8,741	12,859