

Aalberts reports third quarter 2026 results

In the third quarter Aalberts realised EUR 823.3 million revenue, which translates into 13.0% organic revenue growth compared to the third quarter of last year. We realised EUR 113.8 million EBITA or 13.8% EBITA margin.

We report improved organic revenue growth and EBITA margin in our three segments. Our added value margin remained at a good level.

Stéphane Simonetta, CEO commented: “We are pleased to report another solid quarter with improved performance. Our end market dynamics in data centres, aerospace, power generation, defence and semicon remain positive, and activity in automotive and residential buildings is still stable. The customer demand in semicon is further accelerating driven by AI related investments.

In building, we delivered a mixed performance. In industry and semicon, EBITA margin was at a good level, driven by a favourable product mix.

While we continue our focus on operational excellence programmes and footprint optimisation in our building and industry segment, we are investing in manufacturing capabilities across Europe, North America and Southeast Asia to support higher demand for our products, solutions and services exposed to attractive end markets.

We are entering the last quarter of the year with a positive momentum and a healthy order book. Based on current end market conditions, we are confident to deliver a full year with improved organic growth and EBITA margin versus last year. We continue to deploy our strategic actions as per our ‘thrive 2030’ strategy.”

key figures

in EUR million (before exceptionals)	3Q26	3Q25	delta
revenue	823.3	772.5	50.8
organic revenue growth (%)	13.0	(1.9)	14.9
EBITA	113.8	96.3	17.5
EBITA margin (%)	13.8	12.5	1.3

Used alternative performance measures are explained on page 2.

share buyback

On 12 October 2026 Aalberts reported the completion of the share buyback programme for capital reduction. The repurchase of shares commenced on 27 February 2026 and completed on 9 October 2026. A cumulative total of 2,068,007 shares was repurchased for a total consideration of EUR 74,999,387. It is intended that the shares will be cancelled following repurchase. Visit aalberts.com/sbb for more information.

quarterly results

in EUR million (before exceptionals)	3Q26	3Q25	delta
Aalberts			
revenue (in EUR million)	823.3	772.5	50.8
organic revenue growth (%)	13.0	(1.9)	14.9
EBITA (in EUR million)	113.8	96.3	17.5
EBITA margin (%)	13.8	12.5	1.3
building			
revenue (in EUR million)	387.2	389.4	(2.2)
organic revenue growth (%)	9.3	3.2	6.1
EBITA (in EUR million)	46.8	42.0	4.8
EBITA margin (%)	12.1	10.8	1.3
industry			
revenue (in EUR million)	238.3	280.3	(42.0)
organic revenue growth (%)	8.6	(1.1)	9.7
EBITA (in EUR million)	45.5	49.6	(4.1)
EBITA margin (%)	19.1	17.7	1.4
semicon			
revenue (in EUR million)	201.2	107.8	93.4
organic revenue growth (%)	34.1	(17.8)	51.9
EBITA (in EUR million)	31.2	14.2	17.0
EBITA margin (%)	15.5	13.2	2.3

alternative performance measures

This press release includes certain alternative performance measures that are not defined by generally accepted accounting principles (GAAP). These measures are useful to investors, providing a basis for measuring Aalberts' operating performance. Aalberts' management uses these financial measures, together with GAAP financial measures, in evaluating the business performance. Alternative performance (non-GAAP) measures should not be considered in isolation from, or as a substitute for, financial information presented in compliance with GAAP. This press release does not replace (and should be read in conjunction with) Aalberts' financial statements. Organic revenue growth (%): revenue growth adjusted for acquired and disposed revenues and currency impact. EBITA: earnings before finance cost, income taxes and amortisation. EBITA margin (%): EBITA as a percentage of revenue.

regulated information

This press release contains information that qualifies or may qualify as inside information within the meaning of Article 7(1) of the EU Market Abuse Regulation.

segment comments

In **building**, we report an organic revenue growth of 9.3% and EBITA margin improvement to 12.1% with a mixed picture across regions and product lines. Organic growth in North America remained strong, particularly within our valves portfolio, and our data centre order book continued to further expand. In Europe, we continue to see mixed market conditions with residential building activity remaining low and our connection systems continuing to face margin challenges.

In **industry**, we report an organic revenue growth of 8.6% and EBITA margin improved to 19.1%. Organic revenue growth continued to improve, supported by our business development initiatives and geographical expansion. We continue to see positive end market dynamics with strong customer demand in aerospace, power generation and defence, and stable activity in automotive.

In **semicon**, we report an organic revenue growth of 34.1% and EBITA margin improved to 15.5%, driven by a favourable product mix. Organic revenue growth further accelerated in the third quarter and was higher than expected. We have been ramping up capacity in Europe and Southeast Asia to support higher customer demand. Our greenfield location in Dronten, the Netherlands, is expected to start production in the last quarter of 2026. The GVT post-merger integration has been completed.

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