

Tryg Consensus ahead of Q3 2026 and Consensus 2026-2028



DKKm	Q3 2025 Reported	Q3 2026 Consensus	Low	Median	High	2026 Consensus	2027 Consensus	2028 Consensus
Insurance revenue	10,175	10,577	10,430	10,591	10,647	42,182	43,851	45,596
Insurance service result	2,181	2,295	2,238	2,298	2,341	7,121	8,559	8,984
Net investment result	177	-54	-126	-61	20	329	387	391
Other income and costs	-379	-377	-385	-375	-365	-1,509	-1,499	-1,500
Profit/loss before tax	1,980	1,865	1,784	1,863	1,965	5,941	7,446	7,875
Profit/loss	1,479	1,410	1,338	1,402	1,523	4,547	5,631	5,960
Claims ratio	65.3	65.0	64.5	65.1	65.4	69.8	67.2	67.0
Expense ratio	13.3	13.3	13.2	13.3	13.5	13.3	13.3	13.2
Combined ratio	78.6	78.3	77.8	78.3	78.8	83.1	80.5	80.3
Large claims	-114	-197	-250	-200	-156	-997	-806	-817
Weather claims	-200	-159	-292	-159	-120	-694	-828	-839
Run-off	244	220	208	214	250	-132	861	916
Discounting	242	294	255	297	310	1,117	1,158	1,184
Underlying claims ratio Group	67.0	66.6	66.4	66.6	66.7	68.2	68.1	68.1
EPS	2.43	2.34	2.16	2.34	2.56	7.53	9.45	10.09
Operating EPS	2.72	2.67	2.49	2.65	2.87	8.81	10.72	11.39
BVPS	63.89	62.53	60.20	62.91	65.44	62.59	62.48	62.62
Ordinary dividend per share	2.05	2.15	2.15	2.15	2.15	8.60	9.03	9.43
Extraordinary share buyback (DKKm)	—	—	—	—	—	879	900	886
Solvency ratio	204	199	196	199	204	188	184	183
No. of shares, year-end in '000	602,428	595,541	593,000	595,867	595,867	595,404	589,928	584,687

16 analyst contributions

