schouw&co

To: THE DANISH FINANCIAL SUPERVISORY AUTHORITY,
NASDAQ COPENHAGEN AND OSLO BØRS

COMPANY ANNOUNCEMENT
NO. 56/2026, 7 SEPTEMBER 2026
CHANGES IN COMPANY'S OWN SHARES

Schouw & Co. share buy-back programme, week 36 2026

On 2 January 2026, Schouw & Co. initiated a share buy-back programme as outlined in Company Announcement no. 59 of 18 December 2025. Under the programme, Schouw & Co. will acquire shares for up to DKK 240 million during the period 2 January to 31 December 2026. As outlined in Company Announcement no. 48 of 14 August 2026, the programme was extended with up to DKK 170 million, increasing the total amount of which Schouw & Co. will acquire shares to up to DKK 410 million.

The buy-back will be structured in accordance with Regulation (EU) No. 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (MAR) and the Commission's delegated regulation (EU) 2016/1052 of 8 March 2016 ("Safe Harbour" rules).

Trading day	No. of shares	Average price	Amount DKK
Accumulated until 28 August 2026	325,483	666.30	216,869,061
Monday, 31 August 2026	9,600	780.59	7,493,678
Tuesday, 1 September 2026	10,000	787.34	7,873,352
Wednesday, 2 September 2026	10,000	783.65	7,836,458
Thursday, 3 September 2026	10,000	786.00	7,860,000
Friday, 4 September 2026	5,000	776.40	3,882,000
In the period 31 August 2026 - 4 September 2026	44,600	783.53	34,945,488
Accumulated until 4 September 2026	370,083	680.43	251,814,550

Following the above transactions, Schouw & Co. holds a total of 2,667,876 treasury shares corresponding to 10.67% of the total share capital of 25,000,000 shares.

Aktieselskabet Schouw & Co.

Jørgen Dencker Wisborg, Chairman
Jens Bjerg Sørensen, President, telephone number +45 86 11 22 22