NNIT
We make a mark

Interim financial report Q2 2026

August 27, 2026

EXECUTIVE SUMMARY

Q2 PERFORMANCE ON TRACK – STRATEGY UPDATE SETTING DIRECTION FOR TRANSFORMATION

Q2 2026 key highlights

- **NNIT's financial performance** was in line with initial expectations, despite continued customer caution, particularly within the life science segments. However, order entry improved during the quarter across all regions, supported by targeted growth initiatives aimed at strengthening sales execution. Reported group revenue declined 4.5% to DKK 441.6m, corresponding to constant currency revenue growth of -4.4%. The decline was primarily driven by the life science regions, while Public DK and SCALES delivered solid growth contributions.
- **Group EBIT excl. special items** came in at DKK 21.4m in the second quarter, corresponding to a margin of 4.8% which remained broadly stable year-over-year, reflecting the impact of cost-reduction initiatives launched during last year, supplemented by further actions taken during this year to align capacity with demand and streamline general and administrative expenses. In addition, Region US returned to its strong profitability level, contributing to the sequential improvement in group margins.
- The **full-year financial outlook** for 2026 is maintained. Constant currency revenue growth is expected to be single-digit negative with group EBIT margin excl. special items of 4-7% and special items being "below last year's level of DKK 83m".

During the second quarter, NNIT delivered improved operational performance, reflecting the impact of efficiency initiatives launched during the quarter and in the preceding quarter. Utilization improved significantly and NNIT saw increased traction with customers on new project engagements, although customer hesitancy remained pronounced among tier-1 Life Sciences customers in particular.

NNIT's new AI frameworks (Lumina and Alera) were applied across select customer engagements, delivering strong initial results. Early use cases demonstrate tangible efficiency gains, including material reductions in time-to-delivery and accelerated analysis of complex legacy systems, ultimately enabling faster and better-informed decision-making for customers. These initial results enable NNIT to become more competitive.
Beyond AI being deployed to customer projects, NNIT's AI offering is being included in upcoming bids either as a service or as part of the process depending on the project scope.
Moreover, Alera has been moved from launch into broader internal adaptation across NNIT. Alera is being deployed to accelerate standardized tasks from CV search, HR-related enquires to support managers with follow-up on ongoing activities, amongst others.

Despite the sequential performance improvements, a strategic review conducted during the quarter confirmed that further transformative actions are required to restore sustainable, profitable growth. Accordingly, NNIT is continuing its transformative approach by launching a program focused on optimizing, rebuilding and reshaping commercial, delivery and operational excellence. As part of this work, NNIT will reassess its operating model and service portfolio. The transformation program will form the foundation for a new strategic direction leveraging NNIT's strong existing position. NNIT will aspire to become an innovative, AI-enabled niche specialist serving the global life sciences industry and regulated industries in Denmark.

Claus Rydkjær, President and CEO of NNIT, comments "*During the second quarter, business performance improved quarter-over-quarter, reflecting the impact of our targeted growth initiatives and cost reductions progressing as planned. Despite the decline in revenue, profitability was broadly in line with last year.*

Towards the end of the quarter, we concluded a comprehensive review of NNIT's performance, market position and future opportunities. The review confirms the strength of our customer relationships and domain expertise, while also identifying clear opportunities to improve our commercial execution, delivery model and operational efficiency. We are now moving into the next phase, launching a program aimed at transforming the company performance and restoring sustainable, profitable growth. In parallel, we are defining NNIT's future strategic direction which will be shared at a later stage."

Financial overview – Selected key figures

NNIT A/S, DKK million	Q2 2026	Q2 2025	6M 2026	6M 2025	FY 2025
Revenue	**441.6**	**462.2**	**864.1**	**926.3**	**1.787.6**
Reported revenue growth, %	*-4.5%*	*-2.5%*	*-6.7%*	*-1.2%*	*-3.4%*
Constant currency revenue growth, %	*-4.4%*	*-1.7%*	*-5.8%*	*-1.3%*	*-2.8%*
Group EBIT excl. special items	**21.3**	**22.9**	**22.5**	**40.9**	**94.2**
Group EBIT margin excl. special items, %	*4.8%*	*5.0%*	*2.6%*	*4.4%*	*5.3%*
Special items	18.5	20.3	26.8	45.7	83.3
Group EBIT incl. special items	**2.8**	**2.6**	**-4.3**	**-4.8**	**11.2**
Group EBIT margin incl. special items, %	*0.6%*	*0.6%*	*-0.5%*	*-0.5%*	*0.6%*
Free cash flow	**8**	**-61**	**49**	**-134**	**-47**

BUSINESS REVIEW

BUSINESS PERFORMANCE TRACKING ACCORDING TO PLAN

Second quarter reported revenue amounted to DKK 441.6m compared with DKK 462.2m same quarter last year, corresponding to a decline of 4.4% in constant currency revenue growth. However, the sequential trend improved, driven by a pick-up in order entry, particularly towards the end of the quarter, where all regions saw increased order intake with multiple new project wins and extensions of existing engagements. Public DK and SCALES delivered strong growth, while the Life Sciences segments (Europe, US and Asia) remained impacted by the lower order entry carried over from Q1 and continued customer hesitation.

Group EBIT excl. special items was relatively stable at DKK 21.4m, compared with DKK 22.9m in the same quarter last year, equal to margins of 4.8% and 5.0%, respectively. The earnings impact of the DKK 21m revenue shortfall was largely offset through efficiency gains, execution of cost-reduction initiatives, and capacity adjustments, entailing improved operational leverage. Special items were mainly related to restructuring costs which ended at DKK 18.5m compared with DKK 20.3m same quarter last year. Group EBIT incl. special items was DKK 2.8m compared with DKK 2.6m same quarter last year, corresponding to an unchanged margin of 0.6%.

In Q2 2026, free cash flow amounted to DKK 8m compared with DKK -61m in the same period last year. The improvement was mainly driven by stronger operating cash flow, supported by improved trade receivable collections, improved customer payment timing and net tax receipts, partly offset by lower trade payables and increased prepayments related to a larger new transition project.

During the second quarter, NNIT conducted a comprehensive strategic review with external support to assess the company's market position, performance and future opportunities.
The review confirms NNIT's strong position within the pharmaceutical industry, underpinned by deep domain expertise, high customer satisfaction and long-standing customer relationships. At the same time, it has identified opportunities to optimize and reshape NNIT's commercial execution, delivery model and operational efficiency to improve performance and return the company to sustainable, profitable growth. Based on these findings, NNIT is initiating a company-wide transformation program focused on commercial, delivery and operational excellence. The program will address near- and medium-term performance improvements while also forming the development of NNIT's future strategic direction.
The strategic review and transformation priorities will form the basis for future strategic direction with further details to be presented at a later stage.

GROUP FINANCIAL HIGHLIGHTS – SELECTED KEY FIGURES

NNIT A/S, DKK million	Q2 2026	Q2 2025	6M 2026	6M 2025	FY 2025
KEY FINANCIAL HIGHLIGHTS					
Reported revenue growth, %	-4.5%	-2.5%	-6.7%	-1.2%	-3.4%
Constant currency revenue growth, %	**-4.4%**	**-1.7%**	**-5.8%**	**-1.3%**	**-2.8%**
Group EBIT margin excl. special items, %	**4.8%**	**5.0%**	**2.6%**	**4.4%**	**5.3%**
Special items	18.5	20.3	26.8	45.7	83.3
Group EBIT incl. special items	2.8	2.6	-4.3	-4.8	11.2
Group EBIT margin incl. special items, %	0.6%	0.6%	-0.5%	-0.5%	0.6%
Depreciation, amortization and impairment	14.2	21.5	27.9	21.5	45.2
Free cash flow	**8**	**-61**	**49**	**-134**	**-47**
OTHER FINANCIAL HIGHLIGHTS					
Revenue	**441.6**	**462.2**	**864.1**	**926.3**	**1.787.6**
- of which Region Europe	141.8	160.5	284.6	329.0	628.7

- of which Region US	77.4	89.2	144.0	176.2	312.7
- of which Region Asia	34.8	37.9	67.1	74.9	152.8
- of which Public DK incl. passthrough	92.7	89.0	180.8	176.9	352.3
- of which SCALES	94.9	85.6	187.6	169.3	341.1
Production cost	339.6	353.5	677.1	697.8	1.340.6
Gross profit	**102.0**	**108.7**	**187.0**	**228.5**	**447.0**
Gross margin, %	*23.1%*	*23.5%*	*21.6%*	*24.7%*	*25.0%*
Regional overhead cost	34.1	33.6	72.3	78.9	154.9
Regional EBIT	**67.9**	**75.1**	**114.7**	**149.6**	**292.1**
Regional EBIT margin, %	*15.4%*	*16.2%*	*13.3%*	*16.2%*	*16.3%*
Corporate cost	46.6	52.2	92.2	108.7	197.9
Group EBIT excl. special items	**21.3**	**22.9**	**22.5**	**40.9**	**94.2**
Group EBIT margin excl. special items, %	*4.8%*	*5.0%*	*2.6%*	*4.4%*	*5.3%*
Special items	18.5	20.3	26.8	45.7	83.3
Group EBIT incl. special items	**2.8**	**2.7**	**-4.3**	**-4.8**	**11.2**
Group EBIT margin incl. special items, %	*0.6%*	*0.6%*	*-0.5%*	*-0.5%*	*0.6%*

REGIONAL PERFORMANCE REVIEW

Region Europe

Region Europe generated revenue of DKK 141.8m, corresponding to revenue growth of -11.7% and constant currency revenue growth of -11.9%. The revenue decline was primarily due to the lower order entry generation in the first quarter and less revenue coming from existing tier-1 customers. In the lower tier segments, Region Europe continued to expand its presence by engaging with new customers on various projects. The demand continues to be solid, and more customers being approached for engagements with lesser contract sizes compared to contracts in the tier-1 segment.

During the quarter, Region Europe ramped up on one of its AI projects with a mid-tier global pharma company, supporting project delivery and how the customers can work with AI going forward. Moreover, the demand for AI-solutions have increased to bridge the growing gap between AI potential and regulated deployment. NNIT’s AI solutions are being implemented into more bids than previously, enabling customers to adapt AI into their projects and work processes.

Regional EBIT decreased from DKK 26.0m to DKK 15.7m, equal to a change in regional EBIT margin from 16.2% to 11.1% in Q2 2026. The decline in profitability is a direct result of lower revenue generation which was partly offset by realization of previously initiated cost-reducing initiatives and capacity adjustments.

Region Europe, DKK million	Q2 2026	Q2 2025	6M 2026	6M 2025	FY 2025
Revenue	**141.8**	**160.5**	**284.6**	**329.0**	**628.7**
Reported revenue growth, YoY, %	*-11.7%*	*-13.4%*	*-13.5%*	*-8.9%*	*-10.1%*
Constant currency revenue growth, %	*-11.9%*	*-13.3%*	*-13.8%*	*-8.9%*	*-10.2%*
Production cost	115.5	126.4	231.6	254.6	486.2
Gross profit	**26.3**	**34.1**	**53.0**	**74.4**	**142.5**
Gross margin, %	*18.5%*	*21.2%*	*18.6%*	*22.6%*	*22.7%*
Regional overhead cost	10.6	8.1	20.3	25.1	45.6
Regional EBIT	**15.7**	**26.0**	**32.7**	**49.3**	**96.9**
Regional EBIT margin, %	*11.1%*	*16.2%*	*11.5%*	*15.0%*	*15.4%*
Corporate cost	21.3	18.9	42.4	40.0	71.6
Group EBIT excl. special items	**-5.6**	**7.1**	**-9.7**	**9.3**	**25.3**
Group EBIT margin excl. special items, %	*-3.9%*	*4.4%*	*-3.4%*	*2.8%*	*4.0%*

Region US

In the second quarter, Region US has been recovering at a steady pace after two consecutive quarters of significant revenue contraction. Despite negative constant currency revenue growth of 11.2%, order entry has started to pick up entailing an improved backlog and pipeline for the rest of the year. Two larger contracts were signed with global tier-1 pharmaceutical companies in the data migration business. Moreover, Region US has continued to deliver on specific AI-client engagements during the quarter, and internally working on cases where NNIT's AI offerings could be applied in terms of repeatability, scalability, governance and ultimately, commercialization.

In Q1 2026, Region US completed its first National Drug Code-12 (NDC 12) pilot program. During the second quarter, US launched further NDC-12 pilot programs with new customers showing solid traction. Revenue for the quarter amounted to DKK 77.4m, equal to a reported revenue growth of -13.2%.

The region's profitability has recovered to previous levels due to the initiated cost reductions and improved utilization during the first quarter. The region has recalibrated its capacity and focused on lowering non-employee-driven costs in both product and regional overhead. The regional EBIT increased by DKK 3.4m compared with the same quarter last year to DKK 22.8m, equal to a regional EBIT margin of 29.5% despite materially lower revenue generation.

Region US, DKK million	Q2 2026	Q2 2025	6M 2026	6M 2025	FY 2025
Revenue	**77.4**	**89.2**	**144.0**	**176.2**	**312.7**
Reported revenue growth, YoY, %	*-13.2%*	*1.3%*	*-18.3%*	*-2.6%*	*-9.6%*
Constant currency revenue growth, %	*-11.2%*	*4.1%*	*-13.5%*	*-2.9%*	*-7.5%*
Production cost	47.1	59.6	100.9	109.7	199.9
Gross profit	**30.3**	**29.6**	**43.1**	**66.5**	**112.8**
Gross margin, %	*39.1%*	*33.2%*	*29.9%*	*37.7%*	*36.1%*
Regional overhead cost	7.5	10.2	18.4	20.7	42.1
Regional EBIT	**22.8**	**19.4**	**24.7**	**45.8**	**70.7**
Regional EBIT margin, %	*29.5%*	*21.7%*	*17.2%*	*26.0%*	*22.7%*
Corporate cost	10.2	9.7	20.4	20.1	36.1
Group EBIT excl. special items	**12.6**	**9.7**	**4.3**	**25.7**	**34.6**
Group EBIT margin excl. special items, %	*16.3%*	*10.9%*	*3.0%*	*14.6%*	*11.2%*

Region Asia

In Q2 2026, Region Asia's revenue amounted to DKK 34.8m, which is a decline of 8.2% in reported revenue growth and -10.6% in constant currency revenue growth. The revenue decline was anticipated as the region has been significantly affected by lower revenue generation from an existing large tier-1 customer.
As in previous quarters, Region Asia has been able to grow its local market customers as part of the renewed sales focus. Especially, the region sees solid traction with local biotech companies where AI projects are in high demand.

After the quarter ended, it was announced on 31 July that NNIT has divested its Singapore business with effect from 1 August. The rationale for the divestment is to increase the focus to the other life science areas where there are solid opportunities to expand customer engagements across practices. In Q2 2026, revenue from Singapore amounted to DKK 9.0m, corresponding to 26% of Region Asia's total revenue. For the first six months, Singapore revenue accounted for 28% of Region Asia's revenue.

The region's regional EBIT contracted to DKK 1.8m in Q2 2026 compared with DKK 2.7m in the same quarter last year, corresponding to a regional EBIT margin of 5.2% and 7.1%, respectively. The profitability decline can be fully attributed to the revenue contraction, which was partially offset by realization of cost reductions.

Region Asia, DKK million	Q2 2026	Q2 2025	6M 2026	6M 2025	FY 2025
Revenue	**34.8**	**37.9**	**67.1**	**74.9**	**152.8**
Reported revenue growth, YoY, %	*-8.2%*	*1.6%*	*-10.4%*	*8.2%*	*2.3%*
Constant currency revenue growth, %	*-10.6%*	*4.4%*	*-9.2%*	*8.2%*	*5.7%*
Production cost	29.3	31.2	56.9	61.4	122.0
Gross profit	**5.5**	**6.7**	**10.2**	**13.5**	**30.8**
Gross margin, %	*15.8%*	*17.7%*	*15.2%*	*18.0%*	*20.2%*
Regional overhead cost	3.7	4.0	7.4	7.9	15.0
Regional EBIT	**1.8**	**2.7**	**2.8**	**5.6**	**15.8**
Regional EBIT margin, %	*5.2%*	*7.1%*	*4.2%*	*7.5%*	*10.5%*
Corporate cost	5.3	4.4	10.5	9.1	16.8
Group EBIT excl. special items	**-3.5**	**-1.7**	**-7.7**	**-3.5**	**-1.0**
Group EBIT margin excl. special items, %	*-10.1%*	*-4.5%*	*-11.5%*	*-4.7%*	*-0.7%*

Public Denmark

In the second quarter, Public DK generated revenue of DKK 92.7m including passthrough and DKK 72.3m excluding passthrough, equal to a reported and constant currency revenue growth of 10.0%. The uplift in revenue is primarily driven by new projects ramping up with ATP, the Danish Health Data Authority (Sundhedsdatastyrelsen) and the Danish Agency for IT and Learning (Styrelsen for IT & Læring). Furthermore, Public DK has started to see more tender activity after the government in Denmark was formed in early June following the general election in March this year.

Following the launch of Lumina late in the previous quarter, the AI framework has moved into commercial application. In Q2, Lumina has been deployed to some customers in the public sector, with initial use cases delivering promising results. The framework drives measurable efficiency gains by accelerating the analysis of complex legacy documentation and code. This enables faster and more informed decision-making for customers. Moreover, Lumina positions NNIT to capture new opportunities by enabling bids on legacy system transformation, converting standard platforms into tailored solutions for customers in regulated industries.

Regional EBIT increased from DKK 4.2m in Q2 last year to DKK 7.5m in Q2 2026, corresponding to a margin of 6.4% and 10.4%, respectively. The improvement in profitability is driven by leverage from the revenue uplift and due to the actions taken during Q1 where focus has been on improving operational efficiency and lowering the cost base.

Public DK, DKK million	Q2 2026	Q2 2025	6M 2026	6M 2025	FY 2025
Revenue	**92.7**	**89.0**	**180.8**	**176.9**	**352.3**
- hereof passthrough revenue	20.4	23.3	36.9	43.0	92.6
Revenue excl. passthrough	**72.3**	**65.7**	**143.9**	**133.9**	**259.7**
All metrics below exclude passthrough revenue					
Reported revenue growth, YoY, %	*10.0%*	*-8.1%*	*7.5%*	*-6.6%*	*-9.1%*
Constant currency revenue growth, %	*10.0%*	*-8.1%*	*7.5%*	*-6.6%*	*-9.1%*
Production cost	56.4	53.9	112.6	113.1	211.5
Gross profit	**15.9**	**11.8**	**31.3**	**20.8**	**48.2**
Gross margin, %	*22.0%*	*18.0%*	*21.8%*	*15.5%*	*18.6%*

Regional overhead cost	8.4	7.6	18.5	14.5	32.3
Regional EBIT	**7.5**	**4.2**	**12.8**	**6.3**	**15.9**
Regional EBIT margin, %	*10.4%*	*6.4%*	*8.9%*	*4.7%*	*6.1%*
Corporate cost	9.8	19.2	18.9	39.5	73.4
Group EBIT excl. special items	**-2.3**	**-15.0**	**-6.1**	**-33.2**	**-57.5**
Group EBIT margin excl. special items, %	*-3.2%*	*-22.8%*	*-4.2%*	*-24.8%*	*-22.1%*

SCALES

During the second quarter, SCALES' revenue amounted to DKK 94.9m, equal to reported- and constant currency revenue growth of 10.9%. The continued positive revenue development is mainly attributed to expansion of the customer base through Microsoft D365 services and partly through expansion of existing engagements. Moreover, the integration of the Microsoft service offerings business from the previously named Region Denmark has fully transitioned, and the synergy gains are already noticeable.

In Q2 2026, regional EBIT amounted to DKK 20.1m, equal to a regional EBIT margin of 21.2%. The lower profitability in Q2 2026 compared with the same quarter last year is due to increased usage of sub-contractors due to internal capacity constraints and some projects with lower profitability compared with previously completed projects.

SCALES, DKK million	Q2 2026	Q2 2025	6M 2026	6M 2025	FY 2025
Revenue	**94.9**	**85.6**	**187.6**	**169.3**	**341.1**
Reported revenue growth, YoY, %	*10.9%*	*24.0%*	*10.8%*	*26.4%*	*27.5%*
Constant currency revenue growth, %	*10.9%*	*24.0%*	*10.8%*	*26.4%*	*27.5%*
Production cost	70.9	59.1	138.1	116.0	228.4
Gross profit	**24.0**	**26.5**	**49.5**	**53.3**	**112.7**
Gross margin, %	*25.3%*	*31.0%*	*26.4%*	*31.5%*	*33.0%*
Regional overhead cost	3.9	3.7	7.6	10.7	19.9
Regional EBIT	**20.1**	**22.8**	**41.9**	**42.6**	**92.8**
Regional EBIT margin, %	*21.2%*	*26.6%*	*22.3%*	*25.2%*	*27.2%*
Corporate cost	0.0	0.0	0.0	0.0	0.0
Group EBIT excl. special items	**20.1**	**22.8**	**41.9**	**42.6**	**92.8**
Group EBIT margin excl. special items, %	*21.2%*	*26.6%*	*22.3%*	*25.2%*	*27.2%*

FINANCIAL OUTLOOK

Full-year financial outlook is maintained

NNIT maintains its full-year financial outlook for 2026 announced on 7 May 2026, cf. Company Announcement 06/2026.

NNIT continues to expect constant currency revenue growth to be single-digit negative, and the Group EBIT margin excl. special items to be 4-7%. Special items are expected to be "below last-year's level of DKK 83m".

NNIT A/S	*Announced on 7 May 2026* **2026 Outlook (current)**	*Announced on 5 Feb 2026* **2026 outlook (previous)**
Constant currency revenue growth, %	Single-digit negative	0-5%
Group EBIT margin excl. special items, %	4-7%	6-9%
Special items, DKKm	*Below last year's level of DKK 83m*	*Significantly below last year's level of DKK 83m*

Forward-looking statements

This announcement contains forward-looking statements. Words such as 'believe', 'expect', 'may', 'will', 'plan', 'strategy', 'prospect', 'foresee', 'estimate', 'project', 'anticipate', 'can', 'intend', 'outlook', 'guidance', 'target' and other words and terms of similar meaning in connection with any discussion of future operating or financial performance identify forward-looking statements. Statements regarding the future are subject to risks and uncertainties that may result in considerable deviations from the outlook set forth. Furthermore, some of these expectations are based on assumptions regarding future events which may prove incorrect.

Please also refer to the overview of risk factors in the 'risk management' section on page 24-25 of the Annual Report 2025.

OTHER EVENTS

OTHER IMPORTANT EVENTS AFTER THE REPORTING PERIOD

NNIT solidifies its Asia strategy with increased focus on China

As part of this strategic focus in Asia, NNIT has decided to divest its office in Singapore. NNIT in Singapore has delivered high customer satisfaction and been growing customer engagements in recent years, particularly within Manufacturing-related services. However, NNIT has concluded that the opportunities to expand customer engagements across practice areas such as Clinical, Regulatory Affairs, and Quality Management are more favorable in mainland China.

Accordingly, NNIT has reached an agreement with local management in Singapore for local management to take over all business activities in Singapore. Going forward, NNIT will continue to operate its "Region Asia" business from its locations in mainland China.

CONTACT

CONFERENCE CALL

August 28, 2026, at 9:30 AM CEST:

Webcast link

Dial in information:

DK: +45 7876 8490
SE: +46 31-311 50 03
UK: +44 203 769 6819
US: +1 646-787-0157

Participant Access code: 472855

For more information, please contact:

Investor Relations
Carsten Ringius
EVP & CFO
Tel: +45 3077 8888
carr@nnit.com

Media Relations
Thomas Stensbøl
Press & Communications Manager
Tel: +45 3077 8800
tmts@nnit.com

ABOUT NNIT

NNIT is a leading provider of IT solutions to life sciences internationally, and to the public and private sectors in Denmark.

We focus on high complexity industries and thrive in environments where regulatory demands and complexity are high.

We advise on and build sustainable digital solutions that work for the patients, citizens, employees, end users or customers.

We strive to build unmatched excellence in the industries we serve, and we use our domain expertise to represent a business first approach – strongly supported by a selection of partner technologies, but always driven by business needs rather than technology.

NNIT consists of group company NNIT A/S and subsidiaries, including SCALES. Together, these companies employ around 1,500 people in Europe, Asia and USA.

FINANCIAL STATEMENTS

GROUP FINANCIAL OVERVIEW

DKK million	6M 2026	6M 2025	FY 2025
Financial performance			
Revenue			
Region Europe	285	329	629
Region US	144	176	313
Region Asia	67	75	153
Public DK	181	177	352
Scales	187	169	341
Total revenue	**864**	**926**	**1,788**
EBITDA before special items	**51**	**62**	140
Depreciations, amortizations and impairment	28	22	46
Group operating profit before special items[1]	23	41	94
Special items, costs[1]	27	46	83
Operating profit/loss (EBIT)	**-4**	**-5**	11
Net financials	-14	-8	-22
Total net profit/loss for the period	**-20**	**-11**	**-24**
Investments in tangible assets	-6	-20	-26
Investments in intangible assets incl. acquisition of subsidiaries	-13	-16	-30
Total assets	1,501	1,649	1,517
Equity	782	801	786
Dividends paid	0	0	0
Interest-bearing debt. net[2]	-268	-389	-311
Total free cash flow for the period	**49**	**-134**	**-47**
Earnings per share			
Earnings per share (DKK)	-0.81	-0.44	-0.97
Diluted earnings per share (DKK)	-0.81	-0.44	-0.97
Employees			
Average number of full-time employees	1,533	1,710	1,652
Financial ratios			
Revenue growth	-6.7%	-1.2%	-3.4%
Gross margin	21.6%	24.7%	25.0%
EBITDA before special items margin	5.8%	6.7%	7.8%
Group operating profit margin before special items	2.6%	4.4%	5.3%
Group operating profit margin	-0.5%	-0.5%	0.6%
Effective tax rate	-11.2%	15.7%	-118.2%
Return on equity[3]	-4.2%	-5.5%	-2.9%
Solvency ratio	52.1%	48.6%	51.8%
Return on invested capital (ROIC)[3,4]	-3.2%	-3.7%	-0.2%

1) Special items comprise costs that cannot be attributed directly to NNIT's ordinary activities and are non-recurring of nature

2) Net interest-bearing debt defined as Cash and cash equivalents, Derivative financial instruments, Bank overdraft, leasing Liabilities

3) Financial metrics are moving annual total cost (MAT) relative to the balance sheet at end of reporting period

4) Net profit (MAT) / invested capital at end of reporting period

BALANCE SHEET

Total assets amounted to DKK 1,501m at June 30, 2026, compared with DKK 1,517m at December 31, 2025.

Intangible assets increased by DKK 10m to DKK 754m at June 30, 2026, from DKK 744m at December 31, 2025. The increase was primarily driven by foreign exchange effects on goodwill denominated in US dollars.

Transition costs increased to DKK 61m at June 30, 2026, compared with DKK 35m at December 31, 2025. The increase was mainly related to a larger new customer project during the period. Correspondingly, prepayments received related to transition costs increased to DKK 26m at June 30, 2026, from DKK 19m at December 31, 2025, reflecting customer funding/advance payments connected to transition activities.

Trade receivables decreased to DKK 363m at June 30, 2026, compared with DKK 394m at December 31, 2025. The decrease was primarily driven by improved collection of outstanding balances and timing of invoicing and customer payments during the period.

Trade payables decreased to DKK 77m at June 30, 2026, compared with DKK 108m at December 31, 2025, mainly reflecting timing of supplier payments and lower outstanding supplier balances at the end of the period.

The draw on credit facilities decreased to DKK 218m at June 30, 2026, compared with DKK 268m at December 31, 2025, supported by positive free cash flow in the first six months of 2026.

FREE CASH FLOW

The Group's free cash flow was DKK 49m in H1 2026, compared with DKK -134m in H1 2025, and DKK -47m at December 31, 2025.

The improvement compared with the first six months of 2025 was primarily driven by improved operating cash flow, supported by positive working capital developments and net tax receipts during the period. Working capital was positively impacted by lower trade receivables, reflecting improved collection of outstanding customer balances and improved timing of customer payments. This improvement is considered sustainable, supported by continued focus on collection processes and working capital management.

The positive working capital effect was partly offset by lower trade payables, reflecting timing of supplier payments and lower outstanding supplier balances at the end of the period. In addition, prepayments increased during the period, mainly related to a larger new transition project.

Investments, primarily in software development, remained broadly in line with the same period last year. Cash flow from investing activities amounted to DKK -14m in the first six months of 2026, compared with DKK -15m in the first six months of 2025.

MANAGEMENT STATEMENT

Statement by the Board of Directors and the Executive Management on the unaudited interim consolidated financial statements of NNIT A/S for the first six months ended June 30, 2026.

The Board of Directors and Executive Management ("Management") have reviewed and approved the interim consolidated financial statements of NNIT A/S (NNIT A/S, together with its subsidiaries, the "Group") for the first six months of 2026 with comparative figures for the first six months of 2025. The interim consolidated financial statements have not been audited or reviewed by the company's independent auditors.

The interim consolidated financial statements for the first six months of 2026 have been prepared in accordance with IAS 34 'Interim Financial Reporting', as adopted by the European Union and accounting policies set out in the Annual Report 2025 of NNIT A/S. Furthermore, the interim consolidated financial statement for the first six months of 2026 and Management's review are prepared in accordance with additional Danish disclosure requirements for interim reports of listed companies.

In our opinion, the accounting policies used are appropriate and the overall presentation of the interim consolidated financial statements for the first six months of 2026 are adequate and give a true and fair view of the Group's assets, liabilities and financial position as of June 30, 2026 and of the results of the Group's operations and cash flow for the six months ended June 30, 2026. Furthermore, in our opinion, Management's review includes a true and fair account of the development in the operations and financial circumstances, of the results for the period, and of the financial position of the Group as well as a description of the most significant risks and elements of uncertainty facing the Group in accordance with Danish disclosure requirements for listed companies.

Besides what has been disclosed in the interim consolidated financial statements and Management's review for the first six months of 2026, no changes in the Group's most significant risks and uncertainties have occurred relative to disclosures published in the Annual Report 2025 of NNIT A/S.

Copenhagen, August 27, 2026

Executive Management

Claus Rydkjær
President and CEO

Carsten Ringius
Executive Vice President and CFO

Board of Directors

Carsten Dilling
Chairman

Eva Berneke
Deputy Chairman

Peter Bøggild
Board member

Jan Winther
Board member

Caroline Serfass
Board member

Nigel Govett
Board member

Daniel Fittussy
Employee-elected board member

Dorte Broch Pedersen
Employee-elected board member

Kim Høyer
Employee-elected board member

CONSOLIDATED FINANCIAL STATEMENT

INCOME STATEMENT AND STATEMENTS OF COMPREHENSIVE INCOME

DKK million	Note	Jun 30, 2026	Jun 30, 2025	Dec 31, 2025
INCOME STATEMENT	1			
Revenue	2	**864**	**926**	**1.788**
Production cost		677	698	1.341
Gross profit		**187**	**228**	**447**
Sales and marketing costs		32	34	68
Administrative expenses		132	153	285
Operating profit before special items		**23**	**41**	**94**
Special items, costs	3	27	46	83
Operation profit / loss		**-4**	**-5**	**11**
Financial income		1	4	4
Financial expenses		15	12	26
Profit/(loss) before income taxes		**-18**	**-13**	**-11**
Income Taxes		2	-2	13
Net profit/(loss) for the period		**-20**	**-11**	**-24**
Earnings per share				
Earnings per share		**-0.81**	**-0.44**	**-0.97**
Diluted earnings per share		**-0.81**	**-0.44**	**-0.97**

DKK million	Note	Jun 30, 2026	Jun 30, 2025	Dec 31, 2025
STATEMENT OF COMPREHENSIVE INCOME				
Net profit/(loss) for the period		**-20**	**-11**	**-24**
Other comprehensive income:				
Remeasurement related to defined benefit pension obligations		1	1	-1
Tax on other comprehensive income defined benefit pension obligations		0	0	0
Exchange rate adjustments related to subsidiaries (net)		18	-65	-65
Tax related to exchange rate adjustments related to subsidiaries (net)		0	9	9
Other comprehensive income, net of tax		**19**	**-55**	**-57**
Total comprehensive income		**-1**	**-66**	**-81**

BALANCE SHEET

DKK million	Note	Jun 30, 2026	Jun 30, 2025	Dec 31, 2025
ASSETS				
Intangible assets		754	738	744
Tangible assets		15	16	15
Lease assets		111	128	120
Transition cost		49	21	29
Deferred tax		5	24	7
Deposits		12	12	12
Trade receivables		0	0	0
Total non-current assets		**946**	**939**	**927**
Inventories		5	3	4
Transition cost		12	3	6
Trade receivables	4	363	460	394
Work in progress	4	47	41	43
Other receivables		4	19	7
Pre-payments		40	36	23
Tax receivable		12	63	26
Cash and cash equivalents		72	85	87
Total current assets		**555**	**710**	**590**
Total assets		**1,501**	**1,649**	**1,517**

DKK million		Jun 30, 2026	Jun 30, 2025	Dec 31, 2025
EQUITY AND LIABILITIES				
Share capital		250	250	250
Treasury shares		-12	-1	-12
Retained earnings		521	545	541
Other reserves		23	7	7
Total equity		**782**	**801**	**786**
Leasing liability		98	114	106
Employee benefit obligation		5	4	5
Provisions		9	10	9
Trade payables		0	0	0
Deferred tax liability		6	0	6
Prepayments received, transition cost		17	0	14
Credit facilities		0	239	0
Total non-current liabilities		**135**	**367**	**140**
Prepayments received, transition cost		9	14	5
Prepayments received, work in progress	4	29	22	40
Deferred income		32	50	21
Leasing liabilities		24	21	24
Employee benefit obligations		0	3	2
Provisions		1	1	2
Trade payables		77	107	108
Employee cost payable		87	86	62
Tax payables		55	33	14
Other liabilities		52	44	45
Credit facilities		218	100	268
Total current liabilities		**584**	**481**	**591**
Total liabilities		**1,501**	**1,649**	**1,517**

Contingent liabilities and legal proceedings	5			

STATEMENT OF CASH FLOW

DKK million	Note	Jun 30, 2026	Jun 30, 2025	Dec 31, 2025
STATEMENT OF CASH FLOW				
Net profit / loss for the period		**-20**	**-11**	**-24**
Reversal of non-cash items		45	-2	52
Interest received/paid		-13	-12	-25
Income taxes paid		53	-19	15
Cash flow before change in working capital		**65**	**-44**	**18**
Changes in working capital		-2	-75	-36
Cash flow from operating activities		**63**	**-119**	**-18**
Capitalization of intangible assets		-13	-16	-30
Purchase of tangible assets		-3	-5	-6
Sale of tangible assets		0	0	0
Sublease payment received		2	6	7
Cash flow from investing activities		**-15**	**-15**	**-29**
Dividends paid		0	0	0
Deposit (paid)/received		0	0	0
Installments on lease liabilities		-13	-9	-21
Draw/(repaid) on credit facilities		-51	68	-3
Cash flow from financing activities		**-64**	**59**	**-24**
Net cash flow		**-15**	**-75**	**-71**
Cash and cash equivalents at the beginning of the period		87	158	158
Cash and cash equivalents at the end of the period		72	83	87
Additional information [1]:				
Cash and cash equivalents, assets		72	83	87
Drawn on credit facilities		-218	-339	-268
Committed credit facilities		300	400	400
Financial resources at the end of the period		**154**	**144**	**219**
Cash flow from operating activities		63	-119	-18
Cash flow from investing activities		-14	-15	-29
Free cash flow		**49**	**-134**	**-47**

1. Additional non-IFRS measures

Financial resources at the end of the period' is defined as the sum of cash and cash equivalents at the end of the period and undrawn committed credit facilities. Free cash flow is defined as 'cash flow from operating activities' less 'cash flow from investing activities'.

STATEMENT OF CHANGES IN EQUITY

DKK million	Share capital	Treasury shares	Retained earnings	Currency revaluation	Tax	Total other reserves	Proposed dividends	Total
EQUITY - June 30, 2026								
Balance at the beginning of the period	**250**	**-12**	**541**	**8**	**-1**	**7**	**0**	**786**
Net profit/loss for the period	0	0	-20	0	0	0	0	-20
Other comprehensive income for the period	0	0	1	18	0	18	0	19
Total comprehensive income for the period	**0**	**0**	**-19**	**18**	**0**	**18**	**0**	**-1**
Transactions with owners:								
Transfer of treasury shares	0	0	0	0	-2	-2	0	-2
Share-based payments	0	0	-1	0	0	0	0	-1
Dividends paid	0	0	0	0	0	0	0	0
Balance at the end of the period	**250**	**-12**	**521**	**26**	**-3**	**23**	**0**	**782**

DKK million	Share capital	Treasury shares	Retained earnings	Currency revaluation	Tax	Total other reserves	Proposed dividends	Total
EQUITY - December 31, 2025								
Balance at the beginning of the period	**250**	**-14**	**571**	**73**	**-10**	**63**	**0**	**870**
Net profit/loss for the period	0	0	-24	0	0	0	0	-24
Other comprehensive income for the period	0	0	-1	-65	9	-56	0	-57
Total comprehensive income for the period	**0**	**0**	**-25**	**-65**	**9**	**-56**	**0**	**-81**
Transactions with owners:								
Transfer of treasury shares	0	2	-2	0	0	0	0	0
Share-based payments	0	0	-3	0	0	0	0	-3
Dividends paid	0	0	0	0	0	0	0	0
Balance at the end of the period	**250**	**-12**	**541**	**8**	**-1**	**7**	**0**	**786**

DKK million	Share capital	Treasury shares	Retained earnings	Currency revaluation	Tax	Total other reserves	Proposed dividends	Total
EQUITY - June 30, 2025								
Balance at the beginning of the period	**250**	**-1**	**558**	**73**	**-10**	**63**	**0**	**870**
Net profit for the period	0	0	-11	0	0	0	0	-11
Other comprehensive income for the period	0	0	1	-65	9	-56	0	-55
Total comprehensive income for the period	**0**	**0**	**-10**	**-65**	**9**	**-56**	**0**	**-66**
Transactions with owners:								
Transfer of treasury shares	0	0	-3	0	0	0	0	-3
Dividends paid	0	0	0	0	0	0	0	0
Balance at the end of the period	**250**	**-1**	**545**	**8**	**-1**	**7**	**0**	**801**

ACCOUNTING NOTES

NOTE 1

Accounting policies

The consolidated financial statements for the first six months of 2026 are prepared in accordance with IAS 34 'Interim Financial Reporting' and based on the same accounting policies for recognition and measurement as were applied in the Annual Report 2025.

The financial reporting, including the consolidated financial statements, for the first six months of 2026 and Management's review has been prepared in accordance with additional Danish disclosure requirements for interim reports of listed companies.

See pages 124 to 134 of the Annual Report 2025 for a comprehensive description of the accounting policies applied for recognition and measurement.

NNIT's business is not considered to be materially affected by seasonality or cyclicality beyond normal quarterly business fluctuations.

NOTE 2

Segment information

NNIT consists of five regions, which individually are considered an operating segment:

- Region Europe (including life sciences in Denmark)
- Region US
- Region Asia
- Public Denmark (excluding life sciences)
- SCALES

The five regional P&Ls include allocated corporate cost such as legal, human resources, finance and global delivery centers. The operating segments reflect the internal reporting that is reviewed by the "Chief Operating Decision makers" consisting of the Executive Management and the Board of Directors. The internal reporting includes communication of revenue, costs and operating results for each of the operating segments. No reporting is made on assets.

DKK million	Region Europe	Region US	Region Asia	Public DK	SCALES	Total
6M 2026						
Revenue	285	144	67	181	188	864
Production cost	232	101	57	150	138	677
Gross profit	**53**	**43**	**10**	**31**	**50**	**187**
Gross profit Margin	18.6%	29.9%	15.2%	17.3%	26.4%	21.6%
Regional EBIT	**33**	**25**	**3**	**13**	**42**	**115**
Regional EBIT margin	11.5%	17.2%	4.0%	7.0%	22.3%	13.3%
Group EBIT[1]	**-10**	**4**	**-8**	**-6**	**42**	**23**
Group EBIT margin	-3.4%	3.0%	-11.6%	-3.4%	22.3%	2.6%
6M 2025						
Revenue	329	176	75	177	169	926
Production cost	255	110	61	156	116	698
Gross profit	**74**	**67**	**14**	**21**	**53**	**229**
Gross profit Margin	22.6%	37.7%	18.0%	11.8%	31.5%	24.7%
Regional EBIT	**49**	**46**	**6**	**6**	**43**	**150**
Regional EBIT margin	14.9%	26.1%	8.0%	3.4%	25.2%	16.2%
Group EBIT[1]	**9**	**26**	**-3**	**-33**	**43**	**41**
Group EBIT margin	2.8%	14.6%	-4.7%	-18.8%	25.2%	4.4%
FY 2025						
Revenue	629	313	153	352	341	1.788
Production cost	486	200	122	304	228	1.341
Gross profit	**143**	**113**	**31**	**48**	**113**	**447**
Gross profit Margin	22.7%	36.1%	20.2%	13.7%	33.0%	25.0%
Regional EBIT	**97**	**71**	**16**	**16**	**93**	**292**
Regional EBIT margin	15.4%	22.6%	10.3%	4.5%	27.2%	16.3%
Group EBIT[1]	**25**	**35**	**-1**	**-58**	**93**	**94**
Group EBIT margin	4.0%	11.1%	-0.7%	-16.3%	27.2%	5.3%

[1] When deducting special items and net financials consolidated profit before income taxes are obtained.

NOTE 3
Special items

DKK million	Jun 30, 2026	Jun 30, 2025	Dec 31, 2025
Special items			
Related to:			
Restructuring cost	27	42	59
Employee benefit cost (contingent consideration agreement)	0	4	4
Board-initiated strategic process	0	0	17
Other	0	0	3
Total special items	**27**	**46**	**83**
If special items had been recognized in operating profit before special items, they would have been included in the following items:			
Cost of goods sold	0	31	4
Administrative expenses	27	15	79
Total special items	**27**	**46**	**83**

NOTE 4
Related party transactions

DKK million	Jun 30, 2026	Jun 30, 2025	Dec 31, 2025
Related party transactions			
Assets			
Receivables from related parties	17	48	27
Work in progress related parties	1	0	1
Liabilities			
Liabilities to related parties	0	0	0
Prepayments from related parties	8	4	4

NOTE 5
Contingent liabilities and legal proceedings

The Group is occasionally involved in legal, customer and tax disputes in certain countries. Such disputes are by nature subject to considerable uncertainty. None of these cases are expected to have a material impact on the financial position of NNIT.

NOTE 6

Currency sensitivities

Estimated annual impact of NNIT's operating profit of a 10% increase in the outlined currencies against DKK	
EUR	-1
CNY	0
CZK	-2
USD	2
CHF	2
PHP	-2

Key currency assumptions

DKK per 100	2024 average exchange rates	2025 average exchange rates	2026 average exchange rates
CNY	95.61	94.29	93.34
EUR	745.80	746.07	747.21
CZK	29.82	29.84	30.73
PHP	12.12	11.97	10.68
CHF	775.94	792.58	814.09
USD	689.80	683.94	640.58

Currency development

NNIT has a net cost exposure in the Euro, the Czech koruna and the Philippine peso. Therefore, a depreciation of these currencies versus Danish kroner has a positive impact on reported operating profit, whereas an increase will have the reverse effect.

For the other main currencies, NNIT has net profit exposure. Therefore, an increase of CNY, CHF, and USD versus Danish kroner has a positive impact on reported operating profit, whereas a decrease will have the reverse effect.

The effect from currency development in H1 2026 gives a positive impact on EBIT of DKK 1.5 million.

DKK per 100	Trade receivables	Trade Payables	Net balance position	Transaction exposure	10% sensitivity
CNY	2.3	0.5	1.8	1.8	0.2
EUR	0.0	4.3	-4.3	-4.3	-0.4
CZK	-0.1	0.1	-0.2	-0.2	0.0
CHF	1.9	2.5	-0.6	-0.6	-0.1
USD	11.2	7.2	4.0	4.0	0.4