To: THE DANISH FINANCIAL SUPERVISORY AUTHORITY,
NASDAQ COPENHAGEN AND OSLO BØRS

COMPANY ANNOUNCEMENT
NO. 51/2026, 24 AUGUST 2026
CHANGES IN COMPANY'S OWN SHARES

Schouw & Co. share buy-back programme, week 34 2026

On 2 January 2026, Schouw & Co. initiated a share buy-back programme as outlined in Company Announcement no. 59 of 18 December 2025. Under the programme, Schouw & Co. will acquire shares for up to DKK 240 million during the period 2 January to 31 December 2026. As outlined in Company Announcement no. 48 of 14 August 2026, the programme was extended with up to DKK 170 million, increasing the total amount of which Schouw & Co. will acquire shares to up to DKK 410 million.

The buy-back will be structured in accordance with Regulation (EU) No. 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (MAR) and the Commission’s delegated regulation (EU) 2016/1052 of 8 March 2016 (“Safe Harbour” rules).

Trading day	No. of shares	Average price	Amount DKK
Accumulated until 14 August 2026	256,983	645.96	166,000,995
Monday, 17 August 2026	4,300	707.53	3,042,400
Tuesday, 18 August 2026	5,000	727.30	3,636,475
Wednesday, 19 August 2026	5,600	723.31	4,050,560
Thursday, 20 August 2026	5,700	721.61	4,113,156
Friday, 21 August 2026	5,900	731.92	4,318,346
In the period 17 August 2026 - 21 August 2026	26,500	723.05	19,160,937
Accumulated until 21 August 2026	283,483	653.17	185,161,932

Following the above transactions, Schouw & Co. holds a total of 2,591,276 treasury shares corresponding to 10.37% of the total share capital of 25,000,000 shares.

Aktieselskabet Schouw & Co.

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