JLT Mobile Computers AB (publ)

Interim report January - June 2026

	April – June	January – June
Order intake MSEK	20.2 (21.7)	49.7 (81.5)
Net sales MSEK	30.0 (39.8)	58.2 (75.8)
Operating profit MSEK	-0.9 (-1.3)	-1.4 (-0.4)
Profit after taxes MSEK	-1.3 (-1.1)	-2.2 (-0.4)
Cash flow	-4.8 (-7.2)	-9.7 (-5.2)

CEO comments

The first half of 2026 was marked by a continued challenging market environment. Geopolitical uncertainty and price increases resulting from higher component costs, driven by the industry's growing investments in AI, contributed to more cautious customer investment decisions, particularly in the US market. Against this background, our focus has been clear: to safeguard profitability, maintain disciplined cost control, and continue to advance the initiatives that strengthen JLT's long-term growth opportunities.

Order intake in the second quarter was broadly in line with the corresponding quarter of the previous year, while net sales decreased by 25 percent. For the first half of the year as a whole, order intake amounted to SEK 50 million, compared with SEK 82 million in the previous year, and net sales amounted to SEK 58 million, compared with SEK 76 million. The comparison is affected by the larger order booked in the US during the first quarter of 2025, which contributed to an unusually strong comparison year. The decline is mainly attributable to the US, while Europe developed more steadily. Our subsidiary in France and our associate company in Australia developed positively during the period.

Despite lower sales volumes, the gross margin improved clearly and amounted to 41 percent for the first half of the year, compared with 35 percent in the previous year. The improvement was driven by, among other factors, a more stable USD exchange rate, a higher share of service revenue in the sales mix, and continued focus on pricing and commercial discipline. At the same time, we maintained good control of the cost base, with operating expenses SEK 1 million lower than in the corresponding period of the previous year. The result remained negative, but the margin development and cost control show that we are running the business with discipline and a focus on profitability as volumes recover.

Our efforts to broaden the business beyond our historical core market of warehousing and logistics continued to deliver results. Combined, net sales in the container ports and construction and mining equipment segments increased by 14 percent compared with the same period of the previous year. This strengthens our conviction that JLT's rugged, adaptable, and long-life computers have clear relevance in additional demanding environments where reliability and total cost of ownership are critical. This diversification gradually reduces our dependence on warehouse and logistics and creates better conditions for future growth.

At the same time, we are continuing the development of our next-generation product platform, with launch planned for 2027. The platform is being developed to strengthen JLT's competitiveness through improved performance, increased flexibility, and support for future AI applications in demanding environments, while building on JLT's strengths in ruggedness, reliability, and quality. The initiative is expected to create the conditions for faster product development, lower costs across the product portfolio, and a stronger ability to meet future customer needs.

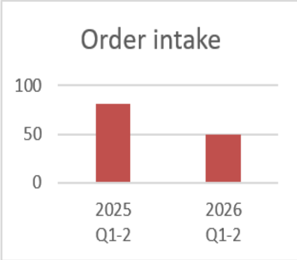
We also continue to invest in our long-term position in the defense segment, initially with a focus on the European defense industry. During the period, we participated in Eurosatory, Europe's largest defense and security exhibition, where we established new contacts and deepened dialogue with potential customers and partners. The segment is characterized by long decision-making processes, but also by requirements that closely align with JLT's strengths: ruggedness, long product life, delivery reliability, and the ability to customize solutions. We see this as an area with good opportunities for growth over time.

Looking ahead, we expect the uncertain external environment to continue to influence customer investment decisions and, as a result, order intake in the short term. Our focus is therefore on managing what we can control: strong delivery capability, appropriate pricing, cost discipline, and close dialogue with customers and partners. At the same time, we continue to invest selectively in the segments where we see the strongest long-term potential. With a strong product portfolio, good cost control, and continued customer focus, JLT is well positioned when the market recovers.

Per Holmberg, CEO

The Group's net sales and result for the period January to June 2026

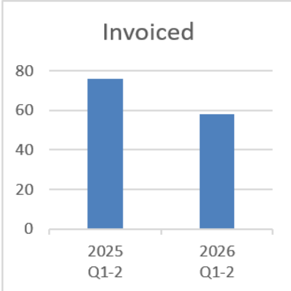
For the period, the Group reported net sales of MSEK 58.2 (75.8). The gross profit amounted to MSEK 24.1 (26.6) and the gross margin to 41.3 percent (35.0).



Operating expenses totaled MSEK 26.0 (27.0), of which other costs accounted for MSEK 7.6 (7.6). Personnel costs totaled MSEK 18.4 (19.5).

EBITDA for the period amounted to MSEK -2.4 (0.0).

Depreciation/amortization amounted to MSEK 0.4 (0.7) during the period, of which development expenditures were MSEK 0.1 (0.2), tangible fixed assets MSEK 0.1 (0.2), and goodwill 0.2 (0.2).



The Group's operating profit amounted to MSEK -1.4 (-0.4).

The net financial result amounted to MSEK 0.0 (0.0), leading to an MSEK -1.4 (-0.4) profit before tax.

Fixed taxes for the Group totaling MSEK 0.8 (0.0), led to a profit after tax of MSEK -2.2 (-0.4).

Order intake during the period amounted to MSEK 49.7 (81.5), and the order backlog at the end of the period amounted to MSEK 16.2 (19.6).

Prepaid service agreements recognized as liability totaled MSEK 14.4 (17.5).

Income Statement, MSEK	**2026 Q2**	**2025 Q2**	**2026 Q1-2**	**2025 Q1-2**	**2025**
Net Revenues	**30.0**	**39.8**	**58.2**	**75.8**	**131.5**
Gross Profit	**12.5**	**12.8**	**24.1**	**26.6**	**50.4**
Gross margin	41.9%	32.2%	41.3%	35.0%	38.3%
Other income	**-0.4**	**0.2**	**-0.5**	**0.4**	**0.3**
Of which:					
Other operating income	*-0.4*	*0.2*	*-0.5*	*0.4*	*0.3*
Capitalized work on own account	*0.0*	*0.0*	*0.0*	*0.0*	*0.0*
Sales & marketing costs	**-7.4**	**-8.8**	**-13.8**	**-16.3**	**-29.8**
Overhead and R&D costs	**-6.4**	**-5.3**	**-12.2**	**-10.7**	**-22.6**
EBITDA	**-1.6**	**-1.0**	**-2.4**	**0.0**	**-1.8**
EBITDA margin	-5.3%	-2.4%	-4.2%	-0.1%	-1.3%
Depreciation	**-0.2**	**-0.3**	**-0.4**	**-0.7**	**-1.3**
Of which:					
Property, plants and equipment	*-0.1*	*-0.1*	*-0.1*	*-0.2*	*-0.4*
Intangible fixed assets	*0.0*	*-0.1*	*-0.1*	*-0.2*	*-0.4*
Goodwill	*-0.1*	*-0.1*	*-0.2*	*-0.2*	*-0.5*
Result from associated company	**0.9**	**0.0**	**1.5**	**0.3**	**1.1**
Operating Profit/Loss	**-0.9**	**-1.3**	**-1.4**	**-0.4**	**-1.9**
Operating margin	-3.0%	-3.3%	-2.4%	-0.6%	-1.4%

Comments on the result for the second quarter

Sales for the quarter amounted to SEK 30.0 million (39.8), a decrease of 25 percent.

Inventories decreased by SEK 0.1 million in the quarter.

Order intake during the second quarter amounted to SEK 20.2 million (21.7).

Financial position and cash flow

Cash flow amounted to MSEK -9.7 (-5.2). The Group's cash and cash equivalents amounted to MSEK 7.2 (8.1) on the balance sheet date.

The solidity was 54 percent (50), and the equity amounted to MSEK 39.6 (44.6).

Risks

During the first quarter of the year, market conditions in our largest segment—warehouse and logistics—continued to be challenged by the prevailing geopolitical uncertainty.

The customs situation in the USA involves two main risks. JLT's Swedish-made products are currently not subject to any tariffs, but this may change in the future. In addition, there are often uncertainties regarding customs regulations, which can result in inconsistent or incorrect handling by the customs broker or customs authorities. This leads to an increased administrative workload as well as higher costs associated with follow-up and investigation.

Apart from the above there have been no material changes to the Group's risks compared to those described in the company's most recent annual report.

Events after the end of the period

No significant events occurred after the end of the period.

Parent Company

The parent company performs services for the subsidiary and pass on the expenses. The operating result amounted to MSEK -1.8 (-3.2).

Accounting principles

JLT is applying the Swedish Annual Accounts Act as well as the Swedish Accounting Standards Board BFNAR 2012:1 annual report and consolidated accounts (K3).

This report has not been reviewed by the company's auditors.

The share

In total, 3.2 million shares (3.1) have been traded during the period, corresponding to 11 percent of the total number of shares outstanding.

The share price was SEK 2.16 at the beginning of the period and SEK 1.84 at the end of the period.

The JLT share is listed on Nasdaq First North Growth Market, with Eminova Fondkommission AB as the company's Certified Adviser.

Eminova Fondkommission AB
+46 (0)8 – 684 211 00
info@eminova.se

Report dates 2026

Interim Report Jan - Sept 2026	October 23, 2026
Year-end Report 2026	February 11, 2027

Växjö, August 11, 2026

On behalf of the Board of directors:

Per Holmberg, CEO

Contact details JLT Mobile Computers

For additional information, please contact:

Per Holmberg, CEO +4670 – 361 3934

Or visit the company's website, jltmobile.com

Previous reports can be found at jltmobile.com/investor-relations/reports-and-presentations/.

This information is information that JLT Mobile Computers AB (pub) is obliged to make public pursuant to the EU Market Abuse Regulation and the Securities Markets Act. The information was submitted for publication, through the agency of the contact person set out above, at 08:00 pm CET on Wednesday, August 12 2026.

This report in English is a translation of the Swedish original and has not been separately audited, any information regarding auditing thus refers to the Swedish original.

JLT Mobile Computer Group

Income statement, MSEK	2026 Q2	2025 Q2	2026 Q1-2	2025 Q1-2	2025
Net revenue	**29.6**	**40.0**	**57.7**	**76.2**	**131.8**
Operating expenses					
Materials and supplies	-17.4	-26.9	-34.2	-49.2	-81.1
Other external costs	-3.7	-3.9	-7.6	-7.6	-15.8
Personnel costs	-10.1	-10.1	-18.4	-19.5	-36.6
Depreciation	-0.2	-0.3	-0.4	-0.7	-1.3
Result from associated company	**0.9**	**0.0**	**1.5**	**0.3**	**1.1**
Operating profit/loss	**-0.9**	**-1.3**	**-1.4**	**-0.4**	**-2.0**
Net financial items	0.0	0.0	0.0	0.0	0.1
Profit/Loss after financial items	**-0.9**	**-1.3**	**-1.4**	**-0.4**	**-1.8**
Taxes	-0.4	0.3	-0.8	0.0	-0.7
Net profit/loss for the period	**-1.3**	**-1.1**	**-2.2**	**-0.4**	**-2.5**
Earnings/loss per share (SEK)	-0.04	-0.04	-0.08	-0.01	-0.09
Earnings/loss per share after dilution	-0.04	-0.04	-0.07	-0.01	-0.09

Balance sheet, MSEK	2026 30 jun	2025 30 jun	2025 31 Dec
Assets			
Intangible assets	0.7	1.2	0.9
Property, plant and equipment	6.9	7.3	7.0
Non-current financial assets	9.3	7.8	7.9
Total non-current assets	**16.9**	**16.3**	**15.8**
Inventories	29.4	29.2	25.5
Current receivables	19.6	35.7	13.3
Cash and cash equivalents	7.2	8.1	16.9
Total current assets	**56.2**	**72.9**	**55.8**
Total assets	**73.2**	**89.2**	**71.6**
Equity and liabilities			
Share capital	28.7	28.7	28.7
Restricted equity	3.6	3.7	3.6
Retained earnings	7.3	12.2	9.5
Total equity	**39.6**	**44.6**	**41.8**
Provisions	**1.3**	**1.1**	**1.3**
Longterm liabilities	**0.4**	**0.0**	**0.5**
Current liabilities	**31.8**	**43.5**	**28.1**
Total equity and liabilities	**73.2**	**89.2**	**71.6**

* Mathemathical rounding

Statement of cash flows, MSEK	2026 Q1-2	2025 Q1-2	2025
Cash flow resulting from current operations before changes in working capital	-1.8	-0.7	-2.9
Change in working capital	-7.9	-4.3	6.8
Operating activities	**-9.7**	**-5.1**	**3.9**
Investing activities	**0.0**	**-0.1**	**-0.2**
Financing activities	**0.0**	**0.0**	**0.0**
Cash flow for the year	**-9.7**	**-5.2**	**3.7**
Cash and cash equivalents	7.2	8.1	16.9
Net debt*	**-7.2**	**-8.1**	**-16.9**

Statement of changes in equity, MSEK	2026 Q1-2	2025 Q1-2	2025
Opening equity	**41.8**	**47.6**	**47.6**
Profit/loss for the period	-2.2	-0.4	-2.5
Translation differences	0.0	-2.6	-3.3
New share issue	0.0	0.0	0.0
Dividend	0.0	0.0	0.0
Closing equity	**39.6**	**44.6**	**41.8**

Key data		2026 Q1-2	2025 Q1-2	2025
EBITDA margin	%	-4.2	-0.1	-1.3
Operating margin	%	-2.4	-0.6	-1.4
Profit margin	%	-2.4	-0.5	-1.4
Capital employed	MSEK	40.9	44.6	43.1
ROACE	%	-6.5	-1.7	-3.9
Equity	MSEK	39.6	44.6	41.8
Return on equity	%	-10.4	-1.5	-5.7
Net indebtedness includ. short-term deposits	MSEK	-7.2	-8.1	-16.9
Debt/equity ratio	times	0	0	0
Solidity	%	54	50	58
Earnings/loss per share	SEK	-0.08	-0.01	-0.09
Equity per share	SEK	1.38	1.55	1.45
Net debt per share*	SEK	-0.25	-0.28	-0.59
Closing market price of share	SEK	1.84	2.18	2.16
No. of shares outstanding	x 1000	28 712	28 712	28 712
Average number of shares outstanding	x 1000	28 712	28 712	28 712
No. of shares outstanding after dilution	x 1000	29 712	29 712	29 712

*Negative value = net cash