To Nasdaq Copenhagen

11 August 2026

Terms for Nykredit's and Totalkredit's auctions

The total bond offering in connection with the refinancing of floating-rate loans at Nykredit's and Totalkredit's refinancing auctions amounts to approx. DKK 42,9 bn. The auctions will be conducted in the period from 19th to 21st August 2026.

In the auction period, Nykredit Realkredit A/S will publish the amounts offered in the individual ISINs daily at nykredit.com/ir.

Terms for the auctions including a list of the bonds offered, amounts offered and an auction schedule appear from Appendices 1 and 2.

Questions regarding the bond sale as well as technical matters may be addressed to Nykredit Realkredit A/S, Group Treasury, Morten Søby Willendrup, tel +45 44 55 16 92.

Other questions may be addressed to Corporate Communications, tel +45 44 55 14 50.

Appendix 1: Auction terms

Bonds offered, amounts offered and auction schedule
Appendix 2 contains auction schedules, lists of bonds offered, expected amounts and settlement dates.

Every morning at 09:00 CET in the auction period, the amounts offered on that particular day in the individual ISINs will be published at nykredit.com/ir under "Debt", where you can find information on the refinancing auctions.

Refinancing principles – floating-rate loans
The refinancing of the floating-rate loans is carried out through separate auctions for each bond.

The following applies to all floating-rate bonds:

- The bond is offered and settled at a price of **100.20**.
- Based on the offer price, bids must be made in terms of the reference rate spread used for the regular coupon fixing.
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The table below provides an overview of the floating-rate bonds and their key characteristics.

ISIN	Reference rate	Fixing method	Day Count Fraction	Expiring ISIN
DK0009554263	Cibor3M	Fifth last Business Day (adjusted)	Actual/Actual	DK0009543498
DK0009553885	Cibor3M	Fifth last Business Day (adjusted)	Actual/Actual	DK0009543142
DK0009553968	Cibor3M	Fifth last Business Day (adjusted)	Actual/Actual	DK0009543225
DK0009554180	Cibor3M	Fifth last Business Day (adjusted)	Actual/Actual	DK0009545352
DK0009554347	Euribor3m	Second last Business Day	Actual/360	DK0009544116
DK0009554420	Euribor3m	Second last Business Day	Actual/360	DK0009544389
DK0009554503	Euribor3m	Fifth last Business Day (adjusted)	Actual/Actual	DK0009544892

DK0009554503 is callable at par (price 100). The remaining bonds are non-callable.

Credit ratings
All auctioned bonds issued through Capital Centre H and G are rated AAA by S&P.

Bids
Bids must be made correct to two decimals.

For all DKK-denominated bonds bids must be made in multiples of DKK 100,000, and for all EUR-denominated bonds in multiples of EUR 10,000

More than one bid may be made in the same ISIN.

Type of auction
Mortgage bonds issued through Capital Centre H and G will be auctioned through Nasdaq Copenhagen's auction submarket: 136 – CPH Auctions. Participants are stockbrokers and investors with access to the auction submarket at Nasdaq Copenhagen.

Allotment
With respect to bonds for which bids are made in terms of reference rate spread, bids below the cut-off spread will be settled in full, and bids at the cut-off spread may be accepted on a pro rata basis.

All trades concluded will be published through Nasdaq Copenhagen.

Allotment at the auctions will take place as soon as possible, but not later than 10 minutes after closing.

Value date
All bonds at auction will be subject to long settlement. The value date of all trades executed at the auctions will be 1st October 2026.

Reverse facility
As the bonds traded will be subject to long settlement, Nykredit Realkredit A/S offers a reverse facility to auction participants whose bids have been accepted and who require the bonds after only two trading days.

By means of the reverse facility, Nykredit Realkredit A/S offers to sell the allotted bonds subject to the conventional two settlement days and subsequently repurchase them with 1st October 2026 as the value date.

The size of the reverse facility will be determined on an individual basis but cannot exceed the amount allotted to each individual bidder. The reverse facility can be made conditional on the investor providing a corresponding amount of bonds maturing on 1st October 2026.

Reverse facilities will be arranged on an individual basis. Please contact Nykredit Realkredit A/S, Group Treasury, Morten Søby Willendrup, tel +45 44 55 16 92.

Reservations regarding auctions
If, contrary to expectations, technical problems should prevent Nykredit Realkredit A/S from conducting an auction through Nasdaq Copenhagen's auction submarket, a stock exchange announcement will be issued containing the practical details of the auction.

Other terms
The Nykredit Group is not obliged to sell the announced offering, and the offering may furthermore be subject to changes following loan disbursements in the auction period. In addition, the entire or parts of the offering may be postponed, but not later than the second-last business day of this quarter.

On or before the second-last business day of this quarter, it must be ascertained whether the number of purchasers was sufficient for all the covered bonds offered. If a sale of bonds has to be cancelled, the market will be notified immediately by a stock exchange announcement.

Appendix 2: Settlement times and amounts offered for bonds issued through Capital Centre H and G.

ISIN	Capital centre	IT / RF*	Coupon	Maturity date	Bids on	LCR level	Currency	Auction dates	Settlement		Offering (million)
									Cut-off	Allotment	
DK0009553885	SDO (H)	RF	Adjustable	01-10-2029	Yield	1b	DKK	19-08-2026	10:30	10:40	10.100
DK0009554180	SDO (H)	RF	Adjustable	01-10-2029	Yield	1b	DKK	19-08-2026	11:30	11:40	9.100
DK0009553968	SDO (H)	RF	Adjustable	01-10-2029	Yield	1b	DKK	20-08-2026	10:30	10:40	9.000
DK0009554263	RO (G)	RF	Adjustable	01-04-2029	Yield	1b	DKK	20-08-2026	11:30	11:40	4.900
DK0009554347	SDO (H)	RF	Adjustable	01-10-2029	Yield	1b	EUR	21-08-2026	10:30	10:40	1.175
DK0009554503	RO (G)	RF	Adjustable	01-10-2030	Yield	non-level	EUR	21-08-2026	11:30	11:40	70
DK0009554420	RO (G)	RF	Adjustable	01-04-2029	Yield	non-level	EUR	21-08-2026	13:00	13:10	60

* (IT) Interest rate and refinancing trigger / (RF) Refinancing trigger

Please note that the Nykredit Group is not obliged to sell the announced offering, and the offering may furthermore be subject to changes following loan disbursements in the auction period. In addition, the entire or parts of the offering may be postponed, but not later than the second-last business day of this quarter.

On or before the second-last business day of this quarter, it must be ascertained whether the number of purchasers was sufficient for all the covered bonds offered. The market must be notified hereof immediately by way of a company announcement.