

To: THE DANISH FINANCIAL SUPERVISORY AUTHORITY,
NASDAQ COPENHAGEN AND OSLO BØRS

COMPANY ANNOUNCEMENT
NO. 43/2026, 3 AUGUST 2026
CHANGES IN COMPANY'S OWN SHARES

Schouw & Co. share buy-back programme, week 31 2026

On 2 January 2026, Schouw & Co. initiated a share buy-back programme as outlined in Company Announcement no. 59 of 18 December 2025. Under the programme, Schouw & Co. will acquire shares for up to DKK 240 million during the period 2 January to 31 December 2026.

The buy-back will be structured in accordance with Regulation (EU) No. 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (MAR) and the Commission's delegated regulation (EU) 2016/1052 of 8 March 2016 ("Safe Harbour" rules).

Trading day	No. of shares	Average price	Amount DKK
Accumulated until 24 July 2026	222,283	648.75	144,205,619
Monday, 27 July 2026	1,000	629.00	629,000
Tuesday, 28 July 2026	1,000	630.00	630,000
Wednesday, 29 July 2026	1,000	627.00	627,000
Thursday, 30 July 2026	1,000	625.40	625,404
Friday, 31 July 2026	1,000	619.58	619,584
In the period 27 July 2026 - 31 July 2026	5,000	626.20	3,130,988
Accumulated until 31 July 2026	227,283	648.25	147,336,607

Following the above transactions, Schouw & Co. holds a total of 2,465,076 treasury shares corresponding to 9.86% of the total share capital of 25,000,000 shares.

Aktieselskabet Schouw & Co.

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