To: THE DANISH FINANCIAL SUPERVISORY AUTHORITY,
NASDAQ COPENHAGEN AND OSLO BØRS

COMPANY ANNOUNCEMENT
NO. 42/2026, 27 JULY 2026
CHANGES IN COMPANY'S OWN SHARES

Schouw & Co. share buy-back programme, week 30 2026

On 2 January 2026, Schouw & Co. initiated a share buy-back programme as outlined in Company Announcement no. 59 of 18 December 2025. Under the programme, Schouw & Co. will acquire shares for up to DKK 240 million during the period 2 January to 31 December 2026.

The buy-back will be structured in accordance with Regulation (EU) No. 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (MAR) and the Commission's delegated regulation (EU) 2016/1052 of 8 March 2016 ("Safe Harbour" rules).

Trading day	No. of shares	Average price	Amount DKK
Accumulated until 17 July 2026	217,283	649.21	141,061,923
Monday, 20 July 2026	1,000	634.00	634,000
Tuesday, 21 July 2026	1,000	629.00	629,000
Wednesday, 22 July 2026	1,000	626.60	626,596
Thursday, 23 July 2026	1,000	625.00	625,000
Friday, 24 July 2026	1,000	629.10	629,100
In the period 20 July 2026 - 24 July 2026	5,000	628.74	3,143,696
Accumulated until 24 July 2026	222,283	648.75	144,205,619

Following the above transactions, Schouw & Co. holds a total of 2,460,076 treasury shares corresponding to 9.84% of the total share capital of 25,000,000 shares.

Aktieselskabet Schouw & Co.

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