To: THE DANISH FINANCIAL SUPERVISORY AUTHORITY,
NASDAQ COPENHAGEN AND OSLO BØRS

COMPANY ANNOUNCEMENT
NO. 40/2026, 13 JULY 2026
CHANGES IN COMPANY'S OWN SHARES

Schouw & Co. share buy-back programme, week 28 2026

On 2 January 2026, Schouw & Co. initiated a share buy-back programme as outlined in Company Announcement no. 59 of 18 December 2025. Under the programme, Schouw & Co. will acquire shares for up to DKK 240 million during the period 2 January to 31 December 2026.

The buy-back will be structured in accordance with Regulation (EU) No. 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (MAR) and the Commission's delegated regulation (EU) 2016/1052 of 8 March 2016 ("Safe Harbour" rules).

Trading day	**No. of shares**	**Average price**	**Amount DKK**
Accumulated until 3 July 2026	177,283	655.64	116,234,473
Monday, 6 July 2026	4,000	604.00	2,416,000
Tuesday, 7 July 2026	4,000	606.85	2,427,406
Wednesday, 8 July 2026	4,000	613.46	2,453,844
Thursday, 9 July 2026	4,000	619.78	2,479,108
Friday, 10 July 2026	4,000	619.00	2,476,000
In the period 6 July 2026 - 10 July 2026	20,000	612.62	12,252,358
Accumulated until 10 July 2026	197,283	651.28	128,486,831

Following the above transactions, Schouw & Co. holds a total of 2,435,076 treasury shares corresponding to 9.74% of the total share capital of 25,000,000 shares.

Aktieselskabet Schouw & Co.

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