

Issy-les-Moulineaux, July 2, 2026 (7:00 a.m. CEST)  
Sodexo (Euronext Paris FR 0000121220-OTC: SDXY)

## Q3 Fiscal 2026 revenues above expectations; focus on execution

- Q3 organic revenue growth of +2.0%
- Revised Fiscal 2026 organic revenue growth guidance, reflecting stronger-than-expected third-quarter performance; margin guidance maintained
  - Organic revenue growth now expected between +1.2% and +1.5% (previously +0.5% to +1%)
  - Underlying operating profit margin between 3.2% and 3.4%
- Execution agenda and mid-term ambitions to be presented at an Investor Update in Paris on July 16, 2026

### Q3 FISCAL 2026 REVENUES

REVENUES (in million euros)	Q3 FY26	Q3 FY25	ORGANIC GROWTH	EXTERNAL GROWTH	CURRENCY EFFECT	TOTAL GROWTH
North America	2,722	2,873	-0.1%	—%	-5.2%	-5.3%
Europe	2,264	2,176	+0.6%	+4.1%	-0.7%	+4.0%
Rest of the World	1,188	1,072	+10.6%	-0.6%	+0.9%	+10.8%
<b>TOTAL</b>	<b>6,174</b>	<b>6,121</b>	<b>+2.0%</b>	<b>+1.4%</b>	<b>-2.5%</b>	<b>+0.9%</b>

### Thierry Delaporte, Chief Executive Officer of Sodexo, said:

*"Third-quarter organic growth was above expectations, reflecting resilient demand across the business and the continued focus of our teams on execution. While we entered the quarter with a cautious view of the operating environment, we were able to mitigate a number of risks by capturing opportunities across the portfolio, particularly at Sodexo Live! North America.*

*We are moving with urgency on our action plan to return to growth, restore competitiveness and strengthen execution capabilities. The organization continues to mobilize behind key transformation priorities. We are seeing encouraging progress in our commercial momentum.*

*Our Investor Update on July 16 will provide further details on our execution agenda and medium-term ambitions."*

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## Highlights of the period

- **Revenues** - Third quarter Fiscal 2026 **consolidated revenues** totaled **6.2 billion euros**, reflecting organic revenue growth of +2.0%, a negative currency impact of -2.5%, primarily driven by the depreciation of the U.S. dollar, and a positive contribution from acquisitions and disposals of +1.4%, mainly reflecting the acquisition of *Grupo Mediterránea*, completed at the end of February 2026.
- **Organic growth by geography** for the third quarter:
  - **North America** – Organic growth of **-0.1%**, or +2.2% excluding the contract reclassification<sup>1</sup>, impacted by prior contract losses in Education. Healthcare & Seniors continued to deliver solid growth, supported by new contract wins, while Sodexo Live! benefited from high activity levels across stadiums, conference centers and airport lounges, supported by high attendance and strong consumer spending.
  - **Europe** – Organic growth of **+0.6%**, reflecting the prior loss of a large global FM contract in Business & Administration and continued softer activity in Education. There were especially high comparables for Sodexo Live! following strong prior-year activity, while Healthcare & Seniors remained solid.
  - **Rest of the World** – Organic growth of **+10.6%**, primarily supported by new contract ramp-ups, mainly in Energy & Resources, with broad-based growth across geographies.
- **Financing** – As planned, the Group repaid its \$328m bond maturing in April 2026 using available cash, simplifying its debt structure and maintaining a balanced maturity profile.
- **M&A** – On March 5, 2026, Sodexo completed the acquisition of *Huis Van Dijck*, a Belgian event catering specialist. On April 2, 2026, Entegra, Sodexo's group purchasing organization (GPO), acquired UK-based hospitality procurement company Prestige Purchasing. Both transactions represent targeted bolt-on acquisitions in their respective markets.
- **Sustainability** – Sodexo was awarded an EcoVadis Gold Medal, placing the Group among the top 2% of companies assessed in its industry and further validating its ability to deliver sustainable value to clients.

## Outlook

Following a stronger-than-expected third-quarter performance, while maintaining a prudent view of the external environment, Sodexo now expects for Fiscal 2026:

- **Organic revenue growth between +1.2% and +1.5%** (previously +0.5% to +1%)
- **Underlying operating profit margin between 3.2% and 3.4%**.

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<sup>1</sup> One-off contract reclassification from gross to net accounting (~100bps annualized impact on revenue over the period from January 2026 to December 2026)

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## Conference call

Sodexo will hold a conference call (in English) today at 9:00 a.m. (Paris time) / 8:00 a.m. (London time) to comment on its Q3 Fiscal 2026 revenues.

To connect to the call, please dial in using the following telephone numbers:

- From the UK: +44 121 281 8004, or
- From France: +33 1 70 91 87 04, or
- From the US: +1 718 705 8796,

Followed by the access code **07 26 13**

The live audio webcast will be available on [www.sodexo.com](http://www.sodexo.com)

The press release, presentation and webcast will be available on the Group website [www.sodexo.com](http://www.sodexo.com) in both the “Newsroom” section and the “Investors – Financial Results” section.

## Financial calendar

Investor Update (Paris)	July 16, 2026
Fiscal 2026 Annual Results	October 23, 2026
Fiscal 2026 Annual Shareholders Meeting	December 16, 2026

These dates are indicative and may be subject to change without notice.

Regular updates are available in the calendar on our website [www.sodexo.com](http://www.sodexo.com)

## About Sodexo

Founded in Marseille in 1966 by Pierre Bellon, Sodexo is the leader in Food and Services, shaping better everyday experiences at every moment in life: work, heal, learn and play. The Group stands out for its independence, its founding family shareholding and its responsible business model. With its services, Sodexo meets all the challenges of everyday life with a dual goal: to improve the quality of life of our employees and those we serve, and contribute to the economic, social and environmental progress in the communities where we operate. For Sodexo, growth and social commitment go hand in hand. Our purpose is to create a better everyday for everyone to build a better life for all. Sodexo is included in the CAC Next 20, CAC SBT 1.5, FTSE 4 Good and DJSI indices.

## Key figures

- 24.1 billion euros Fiscal 2025 consolidated revenues
- 426,000 employees as at August 31, 2025
- #2 France-based private employer worldwide
- 43 countries (as at August 31, 2025)
- 80 million consumers served daily
- 7.3 billion euros in market capitalization (as at July 1, 2026)

### Contacts

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# Q3 Fiscal 2026 - Appendix

## Q3 REVENUES BY ZONE

### North America

REVENUES BY SEGMENT (in million euros)	Q3 FY26	Q3 FY25	ORGANIC GROWTH
Business & Administrations	609	739	-13.2%
Sodexo Live!	430	394	+15.2%
Healthcare & Seniors	898	879	+7.8%
Education	785	861	-4.0%
<b>NORTH AMERICA TOTAL</b>	<b>2,722</b>	<b>2,873</b>	<b>-0.1%</b>

### Europe

REVENUES BY SEGMENT (in million euros)	Q3 FY26	Q3 FY25	ORGANIC GROWTH
Business & Administrations	1,190	1,195	—%
Sodexo Live!	153	159	-1.6%
Healthcare & Seniors	567	505	+4.8%
Education	354	317	-2.9%
<b>EUROPE TOTAL</b>	<b>2,264</b>	<b>2,176</b>	<b>+0.6%</b>

### Rest of the World

REVENUES BY SEGMENT (in million euros)	Q3 FY26	Q3 FY25	ORGANIC GROWTH
Business & Administrations	1,029	915	+11.9%
Sodexo Live!	14	14	+9.7%
Healthcare & Seniors	94	90	+3.2%
Education	51	53	—%
<b>REST OF THE WORLD TOTAL</b>	<b>1,188</b>	<b>1,072</b>	<b>+10.6%</b>

## 9M REVENUES BY ZONE

REVENUES (in million euros)	9M FY26	9M FY25	ORGANIC GROWTH	EXTERNAL GROWTH	CURRENCY EFFECT	TOTAL GROWTH
North America	8,117	8,849	-1.2%	+0.4%	-7.4%	-8.3%
Europe	6,681	6,512	+2.1%	+1.5%	-1.0%	+2.6%
Rest of the World	3,393	3,235	+9.7%	-1.6%	-3.2%	+4.9%
<b>TOTAL</b>	<b>18,191</b>	<b>18,596</b>	<b>+1.8%</b>	<b>+0.4%</b>	<b>-4.4%</b>	<b>-2.2%</b>

### North America

REVENUES BY SEGMENT (in million euros)	9M FY26	9M FY25	ORGANIC GROWTH
Business & Administrations	1,872	2,226	-10.6%
Sodexo Live!	1,153	1,183	+5.4%
Healthcare & Seniors	2,629	2,662	+6.7%
Education	2,463	2,778	-4.2%
<b>NORTH AMERICA TOTAL</b>	<b>8,117</b>	<b>8,849</b>	<b>-1.2%</b>

### Europe

REVENUES BY SEGMENT (in million euros)	9M FY26	9M FY25	ORGANIC GROWTH
Business & Administrations	3,621	3,585	+1.8%
Sodexo Live!	464	478	+0.2%
Healthcare & Seniors	1,603	1,484	+5.8%
Education	993	965	-2.0%
<b>EUROPE TOTAL</b>	<b>6,681</b>	<b>6,512</b>	<b>+2.1%</b>

### Rest of the World

REVENUES BY SEGMENT (in million euros)	9M FY26	9M FY25	ORGANIC GROWTH
Business & Administrations	2,928	2,778	+10.0%
Sodexo Live!	44	41	+16.6%
Healthcare & Seniors	273	263	+8.5%
Education	148	153	+2.9%
<b>REST OF THE WORLD TOTAL</b>	<b>3,393</b>	<b>3,235</b>	<b>+9.7%</b>

## CURRENCY EFFECTS

1€=	AVERAGE RATE 9M FY 2026	AVERAGE RATE 9M FY 2025	AVERAGE RATE 9M FY 2026 VS. 9M FY 2025	CLOSING RATE AT 05/31/2026	CLOSING RATE AT 08/31/2025	CLOSING RATE 05/31/2026 VS. 08/31/2025
U.S. dollar	1.169	1.081	-7.5%	1.164	1.166	+0.1%
Pound sterling	0.872	0.836	-4.1%	0.867	0.867	—%
Brazilian real	6.153	6.259	+1.7%	5.875	6.325	+7.7%

Exchange rate fluctuations do not generate operational risks because each subsidiary bills its revenues and incurs its expenses in the same currency.

The negative currency impact for the first nine-months of Fiscal 2026 of -4.4% was primarily driven by the continued depreciation of the US dollar. This effect was further compounded by the weakening of the British pound, the Canadian dollar and the Indian rupee.

The currency effect is determined by applying the previous year's average exchange rates to the current year figures.

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## FINANCIAL POSITION

Apart from the seasonal changes in working capital, there were no material changes in the Group's financial position as of May 31, 2026, relative to that presented in the Fiscal 2025 Universal Registration Document filed with the *Autorité des marchés financiers* (AMF) on October 31, 2025.

## PRINCIPAL RISKS AND UNCERTAINTIES

There were no significant changes to the principal risks and uncertainties identified by the Group in the Risk Factors section of the Fiscal 2025 Universal Registration Document filed with the AMF on October 31, 2025.

## ALTERNATIVE PERFORMANCE MEASURE DEFINITIONS

### Growth excluding currency effect

The currency effect is determined by applying the previous year's average exchange rates to the current year figures except in hyperinflationary economies where all figures are converted at the latest closing rate for both periods when the impact is significant.

### Organic growth

Organic growth corresponds to the increase in revenue for a given period (the "current period") compared to the revenue reported for the same period of the prior fiscal year, calculated using the exchange rate for the prior fiscal year; and excluding the impact of business acquisitions (or gain of control) and divestments, as follows:

- for businesses acquired (or gain of control) during the current period, revenue generated since the acquisition date is excluded from the organic growth calculation;
- for businesses acquired (or gain of control) during the prior fiscal year, revenue generated during the current period up until the first anniversary date of the acquisition is excluded;
- for businesses divested (or loss of control) during the prior fiscal year, revenue generated in the comparative period of the prior fiscal year until the divestment date is excluded;
- for businesses divested (or loss of control) during the current fiscal year, revenue generated in the period commencing 12 months before the divestment date up to the end of the comparative period of the prior fiscal year is excluded.

### Underlying operating profit margin

The Underlying operating profit margin corresponds to Underlying operating profit divided by revenues.

### Underlying operating profit margin at constant rates

The Underlying operating profit margin at constant rates corresponds to Underlying operating profit divided by revenues, calculated by converting Fiscal 2026 figures at Fiscal 2025 rates, except for countries with hyperinflationary economies.