

**Notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them**

<b>1.</b>	<b>Details of the person discharging managerial responsibilities/person closely associated</b>							
a)	Name	Nikolaj Frederik Barfoed Beck						
<b>2.</b>	<b>Reason for the notification</b>							
a)	Position/status	Employee elected Board Member						
b)	Initial notification/Amendment	Initial notification						
<b>3.</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>							
a)	Name	Zealand Pharma A/S						
b)	LEI	549300ITBB1ULBL4CZ12						
<b>4.</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>							
a)	Description of the financial instrument, type of instrument	Ordinary Shares						
	Identification code	DK0060257814						
b)	Nature of the transaction	Sale of shares to cover tax						
c)	Price(s) and volume(s)	<table border="1" style="width:100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 60%;"></th> <th style="width: 20%; text-align: center;">Price(s)</th> <th style="width: 20%; text-align: center;">Volume(s)</th> </tr> </thead> <tbody> <tr> <td></td> <td style="text-align: center;">DKK 278</td> <td style="text-align: center;">1,000</td> </tr> </tbody> </table>		Price(s)	Volume(s)		DKK 278	1,000
	Price(s)	Volume(s)						
	DKK 278	1,000						
d)	Aggregated information							
	- Aggregated volume	1,000						
	- Price	DKK 278,000.00						
e)	Date of the transaction	17 June 2026						
f)	Place of the transaction	Nasdaq Copenhagen, XCSE						