

Notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them

1.	Details of the person discharging managerial responsibilities/person closely associated							
a)	Name	Adam Krisko Nygaard						
2.	Reason for the notification							
a)	Position/status	Employee elected member of the Board of Directors of Zealand Pharma A/S						
b)	Initial notification/Amendment	Initial notification						
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor							
a)	Name	Zealand Pharma A/S						
b)	LEI	549300ITBB1ULBL4CZ12						
4.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted							
a)	Description of the financial instrument, type of instrument	Restricted Share Units						
	Identification code	DK0060257814						
b)	Nature of the transaction	Grant of Restricted Share Units in connection with Zealand Pharma's long-term incentive program for 2026, whereby the instrument grants the holder the right to receive shares in Zealand Pharma, subject to the satisfaction of underlying vesting terms and other conditions. The allocation of RSUs has been determined in accordance with the Remuneration Policy, based on the average share price over the five trading days on Nasdaq Copenhagen A/S following the Company's Annual General Meeting 2026. The below price reflects the closing share price on April 17, 2026, on Nasdaq Copenhagen A/S.						
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	Price(s)	Volume(s)						
	DKK 329.30	1,500						
d)	Aggregated information							
	- Aggregated volume	1,500						
	- Price	DKK 493,950						
e)	Date of the transaction	19 April 2026						
f)	Place of the transaction	Outside a trading venue, XOFF						

Notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them

1.	Details of the person discharging managerial responsibilities/person closely associated					
a)	Name	Adam Steensberg				
2.	Reason for the notification					
a)	Position/status	Chief Executive Officer				
b)	Initial notification/Amendment	Initial notification				
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
a)	Name	Zealand Pharma A/S				
b)	LEI	549300ITBB1ULBL4CZ12				
4.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
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Price(s)	Volume(s)					
DKK 329.30	67,045					
d)	Aggregated information					
	- Aggregated volume	67,045				
	- Price	DKK 22,077,918.50				
e)	Date of the transaction	19 April 2026				
f)	Place of the transaction	Outside a trading venue, XOFF				

Notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them

1.	Details of the person discharging managerial responsibilities/person closely associated		
a)	Name	Anneline Nansen	
2.	Reason for the notification		
a)	Position/status	Employee elected member of the Board of Directors of Zealand Pharma A/S	
b)	Initial notification/Amendment	Initial notification	
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a)	Name	Zealand Pharma A/S	
b)	LEI	549300ITBB1ULBL4CZ12	
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	Identification code	DK0060257814	
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c)	Price(s) and volume(s)	Price(s)	Volume(s)
		DKK 329.30	1,500
d)	Aggregated information		
	- Aggregated volume	1,500	
	- Price	DKK 493,950	
e)	Date of the transaction	19 April 2026	
f)	Place of the transaction	Outside a trading venue, XOFF	

Notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them

1.	Details of the person discharging managerial responsibilities/person closely associated					
a)	Name	Elaine Sullivan				
2.	Reason for the notification					
a)	Position/status	Member of the Board of Directors of Zealand Pharma A/S				
b)	Initial notification/Amendment	Initial notification				
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
a)	Name	Zealand Pharma A/S				
b)	LEI	549300ITBB1ULBL4CZ12				
4.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
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Price(s)	Volume(s)					
DKK 329.30	3,000					
d)	Aggregated information					
	- Aggregated volume	3,000				
	- Price	DKK 987,900				
e)	Date of the transaction	19 April 2026				
f)	Place of the transaction	Outside a trading venue, XOFF				

Notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them

1.	Details of the person discharging managerial responsibilities/person closely associated					
a)	Name:	Enrique Conterno Martinelli				
2.	Reason for the notification					
a)	Position/status	Member of the Board of Directors of Zealand Pharma A/S				
b)	Initial notification/Amendment	Initial notification				
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
a)	Name	Zealand Pharma A/S				
b)	LEI	549300ITBB1ULBL4CZ12				
4.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a)	Description of the financial instrument, type of instrument	Restricted Stock Units				
	Identification code	DK0060257814				
b)	Nature of the transaction	Grant of Restricted Share Units in connection with Zealand Pharma's long-term incentive program for 2026, whereby the instrument grants the holder the right to receive shares in Zealand Pharma, subject to the satisfaction of underlying vesting terms and other conditions. The allocation of RSUs has been determined in accordance with the Remuneration Policy, based on the average share price over the five trading days on Nasdaq Copenhagen A/S following the Company's Annual General Meeting 2026. The below price reflects the closing share price on April 17, 2026, on Nasdaq Copenhagen A/S.				
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Price(s)	Volume(s)					
DKK 329.30	4,500					
d)	Aggregated information					
	- Aggregated volume	4,500				
	- Price	DKK 1,481,850				
e)	Date of the transaction	19 April 2026				
f)	Place of the transaction	Outside a trading venue, XOFF				

Notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them

1.	Details of the person discharging managerial responsibilities/person closely associated							
a)	Name	Frederik Barfoed Beck						
2.	Reason for the notification							
a)	Position/status	Employee elected member of the Board of Directors of Zealand Pharma A/S						
b)	Initial notification/Amendment	Initial notification						
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor							
a)	Name	Zealand Pharma A/S						
b)	LEI	549300ITBB1ULBL4CZ12						
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	Identification code	DK0060257814						
b)	Nature of the transaction	Grant of Restricted Share Units in connection with Zealand Pharma's long-term incentive program for 2026, whereby the instrument grants the holder the right to receive shares in Zealand Pharma, subject to the satisfaction of underlying vesting terms and other conditions. The allocation of RSUs has been determined in accordance with the Remuneration Policy, based on the average share price over the five trading days on Nasdaq Copenhagen A/S following the Company's Annual General Meeting 2026. The below price reflects the closing share price on April 17, 2026, on Nasdaq Copenhagen A/S.						
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	Price(s)	Volume(s)						
	DKK 329.30	1,500						
d)	Aggregated information							
	- Aggregated volume	1,500						
	- Price	DKK 493,950						
e)	Date of the transaction	19 April 2026						
f)	Place of the transaction	Outside a trading venue, XOFF						

Notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them

1.	Details of the person discharging managerial responsibilities/person closely associated					
a)	Name	Henriette Wennicke				
2.	Reason for the notification					
a)	Position/status	Chief Financial Officer				
b)	Initial notification/Amendment	Initial notification				
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
a)	Name	Zealand Pharma A/S				
b)	LEI	549300ITBB1ULBL4CZ12				
4.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a)	Description of the financial instrument, type of instrument	Restricted Share Units				
	Identification code	DK0060257814				
b)	Nature of the transaction	Grant of Restricted Share Units in connection with Zealand Pharma's long-term incentive program for 2026, whereby the instrument grants the holder the right to receive shares in Zealand Pharma, subject to the satisfaction of underlying vesting terms and other conditions. The allocation of RSUs has been determined in accordance with the Remuneration Policy, based on the average share price over the five trading days on Nasdaq Copenhagen A/S following the Company's Annual General Meeting 2026. The below price reflects the closing share price on April 17, 2026, on Nasdaq Copenhagen A/S.				
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Price(s)	Volume(s)					
DKK 329.30	20,951					
d)	Aggregated information					
	- Aggregated volume	20,951				
	- Price	DKK 6,899,164.30				
e)	Date of the transaction	19 April 2026				
f)	Place of the transaction	Outside a trading venue, XOFF				

Notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them

1.	Details of the person discharging managerial responsibilities/person closely associated					
a)	Name	Iris Löw-Friedrich				
2.	Reason for the notification					
a)	Position/status	Member of the Board of Directors of Zealand Pharma A/S				
b)	Initial notification/Amendment	Initial notification				
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
a)	Name	Zealand Pharma A/S				
b)	LEI	549300ITBB1ULBL4CZ12				
4.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a)	Description of the financial instrument, type of instrument	Restricted Share Units				
	Identification code	DK0060257814				
b)	Nature of the transaction	Grant of Restricted Share Units in connection with Zealand Pharma's long-term incentive program for 2026, whereby the instrument grants the holder the right to receive shares in Zealand Pharma, subject to the satisfaction of underlying vesting terms and other conditions. The allocation of RSUs has been determined in accordance with the Remuneration Policy, based on the average share price over the five trading days on Nasdaq Copenhagen A/S following the Company's Annual General Meeting 2026. The below price reflects the closing share price on April 17, 2026, on Nasdaq Copenhagen A/S.				
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Price(s)	Volume(s)					
DKK 329.30	4,500					
d)	Aggregated information					
	- Aggregated volume	4,500				
	- Price	DKK 1,481,850				
e)	Date of the transaction	19 April 2026				
f)	Place of the transaction	Outside a trading venue, XOFF				

Notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them

1.	Details of the person discharging managerial responsibilities/person closely associated		
a)	Name	Kirsten A. Drejer	
2.	Reason for the notification		
a)	Position/status	Member of the Board of Directors of Zealand Pharma A/S	
b)	Initial notification/Amendment	Initial notification	
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a)	Name	Zealand Pharma A/S	
b)	LEI	549300ITBB1ULBL4CZ12	
4.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a)	Description of the financial instrument, type of instrument	Restricted Share Units	
	Identification code	DK0060257814	
b)	Nature of the transaction	Grant of Restricted Share Units in connection with Zealand Pharma's long-term incentive program for 2026, whereby the instrument grants the holder the right to receive shares in Zealand Pharma, subject to the satisfaction of underlying vesting terms and other conditions. The allocation of RSUs has been determined in accordance with the Remuneration Policy, based on the average share price over the five trading days on Nasdaq Copenhagen A/S following the Company's Annual General Meeting 2026. The below price reflects the closing share price on April 17, 2026, on Nasdaq Copenhagen A/S.	
c)	Price(s) and volume(s)	Price(s)	Volume(s)
		DKK 329.30	4,000
d)	Aggregated information		
	- Aggregated volume	4,000	
	- Price	DKK 1,317,200	
e)	Date of the transaction	19 April 2026	
f)	Place of the transaction		

Notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them

1.	Details of the person discharging managerial responsibilities/person closely associated					
a)	Name	Leonard Kruimer				
2.	Reason for the notification					
a)	Position/status	Member of the Board of Directors of Zealand Pharma A/S				
b)	Initial notification/Amendment	Initial notification				
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
a)	Name	Zealand Pharma A/S				
b)	LEI	549300ITBB1ULBL4CZ12				
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Price(s)	Volume(s)					
DKK 329.30	5,165					
d)	Aggregated information					
	- Aggregated volume	5,165				
	- Price	DKK 1,700,834.50				
e)	Date of the transaction	19 April 2026				
f)	Place of the transaction	Outside a trading venue, XOFF				

Notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them

1.	Details of the person discharging managerial responsibilities/person closely associated										
a)	Name	Ludovic Tranholm Otterbein									
2.	Reason for the notification										
a)	Position/status	Employee elected member of the Board of Directors of Zealand Pharma A/S									
b)	Initial notification/Amendment	Initial notification									
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor										
a)	Name	Zealand Pharma A/S									
b)	LEI	549300ITBB1ULBL4CZ12									
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d)	Aggregated information										
	- Aggregated volume	1,500									
	- Price	DKK 493,950									
e)	Date of the transaction	19 April 2026									
f)	Place of the transaction	Outside a trading venue, XOFF									

Notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them

1.	Details of the person discharging managerial responsibilities/person closely associated					
a)	Name	Martin Nicklasson				
2.	Reason for the notification					
a)	Position/status	Chairman of the Board of Directors of Zealand Pharma A/S				
b)	Initial notification/Amendment	Initial notification				
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
a)	Name	Zealand Pharma A/S				
b)	LEI	549300ITBB1ULBL4CZ12				
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Price(s)	Volume(s)					
DKK 329.30	8,000					
d)	Aggregated information					
	- Aggregated volume	8,000				
	- Price	DKK 2,634,400				
e)	Date of the transaction	19 April 2026				
f)	Place of the transaction	Outside a trading venue, XOFF				