

To: THE DANISH FINANCIAL SUPERVISORY AUTHORITY,
NASDAQ COPENHAGEN AND OSLO BØRS

COMPANY ANNOUNCEMENT
NO. 17/2026, 23 MARCH 2026
CHANGES IN COMPANY'S OWN SHARES

Schouw & Co. share buy-back programme, week 12 2026

On 2 January 2026, Schouw & Co. initiated a share buy-back programme as outlined in Company Announcement no. 59 of 18 December 2025. Under the programme, Schouw & Co. will acquire shares for up to DKK 240 million during the period 2 January to 31 December 2026.

The buy-back will be structured in accordance with Regulation (EU) No. 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (MAR) and the Commission's delegated regulation (EU) 2016/1052 of 8 March 2016 ("Safe Harbour" rules).

Trading day	No. of shares	Average price	Amount DKK
Accumulated until 13 March 2026	91,283	673.58	61,486,853
Monday, 16 March 2026	1,000	627.00	627,000
Tuesday, 17 March 2026	1,000	624.50	624,500
Wednesday, 18 March 2026	1,000	626.00	626,000
Thursday, 19 March 2026	1,000	609.00	609,000
Friday, 20 March 2026	1,000	612.12	612,124
In the period 16 March 2026 - 20 March 2026	5,000	619.72	3,098,624
Accumulated until 20 March 2026	96,283	670.79	64,585,477

Following the above transactions, Schouw & Co. holds a total of 2,334,076 treasury shares corresponding to 9.34% of the total share capital of 25,000,000 shares.

Aktieselskabet Schouw & Co.

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