

To: THE DANISH FINANCIAL SUPERVISORY AUTHORITY,
NASDAQ COPENHAGEN AND OSLO BØRS

COMPANY ANNOUNCEMENT
NO. 16/2026, 16 MARCH 2026
CHANGES IN COMPANY'S OWN SHARES

Schouw & Co. share buy-back programme, week 11 2026

On 2 January 2026, Schouw & Co. initiated a share buy-back programme as outlined in Company Announcement no. 59 of 18 December 2025. Under the programme, Schouw & Co. will acquire shares for up to DKK 240 million during the period 2 January to 31 December 2026.

The buy-back will be structured in accordance with Regulation (EU) No. 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (MAR) and the Commission's delegated regulation (EU) 2016/1052 of 8 March 2016 ("Safe Harbour" rules).

Trading day	No. of shares	Average price	Amount DKK
Accumulated until 6 March 2026	86,283	676.22	58,346,691
Monday, 9 March 2026	1,000	613.91	613,912
Tuesday, 10 March 2026	1,000	629.00	629,000
Wednesday, 11 March 2026	1,000	634.00	634,000
Thursday, 12 March 2026	1,000	633.75	633,750
Friday, 13 March 2026	1,000	629.50	629,500
In the period 9 March 2026 - 13 March 2026	5,000	628.03	3,140,162
Accumulated until 13 March 2026	91,283	673.58	61,486,853

Following the above transactions, Schouw & Co. holds a total of 2,329,076 treasury shares corresponding to 9.32% of the total share capital of 25,000,000 shares.

Aktieselskabet Schouw & Co.

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