

Appendix to Company Announcement no. 12/2026

**Transaction data related to share buy-back program for the period:  
March 12, 2026 to March 13, 2026**

This document contains detailed transaction data for the period March 12, 2026 to March 13, 2026 for shares repurchased under the share buy-back program announced on March 12, 2026, in accordance with Regulation (EU) No. 596/2014 (as amended) of the European Parliament and of the Council on market abuse and Commission Delegated Regulation (EU) 2016/1052, which together constitute the Safe Harbour Regulation.

Since initiation of the program, the following transactions have been made by Nordea on behalf of Bavarian Nordic:

	Number of shares	Average purchase price, DKK	Transaction value, DKK
March 12, 2026	34,100	177.19	6,042,217
March 13, 2026	5,986	176.94	1,059,173
<b>Accumulated under the program</b>	<b>40,086</b>	<b>177.15</b>	<b>7,101,390</b>

See the next pages for detailed transaction data.

Quantity	Price	Venue	Date	Time (CET)
66	180.00	XCSE	2026-03-12	09:01:03
1,000	179.00	XCSE	2026-03-12	09:03:37
302	179.00	XCSE	2026-03-12	09:03:37
1,000	179.00	XCSE	2026-03-12	09:03:37
698	179.00	XCSE	2026-03-12	09:04:23
108	179.00	XCSE	2026-03-12	09:04:23
112	179.00	XCSE	2026-03-12	09:04:23
302	179.00	XCSE	2026-03-12	09:04:23
1	179.00	XCSE	2026-03-12	09:04:23
71	179.00	XCSE	2026-03-12	09:04:23
108	179.00	XCSE	2026-03-12	09:04:23
404	179.00	XCSE	2026-03-12	09:04:23
268	179.00	XCSE	2026-03-12	09:04:23
697	179.00	XCSE	2026-03-12	09:04:23
500	177.50	XCSE	2026-03-12	09:08:11
67	178.05	XCSE	2026-03-12	09:09:27
71	178.00	XCSE	2026-03-12	09:12:03
500	177.50	XCSE	2026-03-12	09:12:03
517	177.50	XCSE	2026-03-12	09:13:08
500	177.50	XCSE	2026-03-12	09:13:08
310	177.50	XCSE	2026-03-12	09:13:08
500	177.50	XCSE	2026-03-12	09:13:08
500	177.50	XCSE	2026-03-12	09:13:08
494	177.50	XCSE	2026-03-12	09:13:08
344	177.50	XCSE	2026-03-12	09:13:08
500	177.50	XCSE	2026-03-12	09:13:08
500	177.50	XCSE	2026-03-12	09:13:08
500	177.50	XCSE	2026-03-12	09:13:08
500	177.50	XCSE	2026-03-12	09:13:08
6	177.50	XCSE	2026-03-12	09:13:08
500	177.50	XCSE	2026-03-12	09:13:08
156	177.50	XCSE	2026-03-12	09:13:08
500	177.50	XCSE	2026-03-12	09:13:10
173	177.50	XCSE	2026-03-12	09:13:10
15	177.45	XCSE	2026-03-12	09:14:04
3	178.00	XCSE	2026-03-12	09:18:37
68	178.00	XCSE	2026-03-12	09:18:57
71	177.00	XCSE	2026-03-12	09:18:59
750	176.55	XCSE	2026-03-12	09:19:24
750	176.55	XCSE	2026-03-12	09:19:24
12	176.55	XCSE	2026-03-12	09:19:24
170	176.55	XCSE	2026-03-12	09:19:24
750	176.55	XCSE	2026-03-12	09:19:24
258	176.55	XCSE	2026-03-12	09:19:24
750	176.55	XCSE	2026-03-12	09:19:24
513	176.55	XCSE	2026-03-12	09:19:24
47	176.55	XCSE	2026-03-12	09:19:24
75	176.70	XCSE	2026-03-12	09:23:05
315	176.60	XCSE	2026-03-12	09:25:42
77	176.60	XCSE	2026-03-12	09:25:42
1,000	176.60	XCSE	2026-03-12	09:25:42
70	176.60	XCSE	2026-03-12	09:25:42
78	176.60	XCSE	2026-03-12	09:25:42
258	176.60	XCSE	2026-03-12	09:25:42
1,000	176.60	XCSE	2026-03-12	09:25:42
1,000	176.60	XCSE	2026-03-12	09:25:42
1,000	176.60	XCSE	2026-03-12	09:25:42
202	176.60	XCSE	2026-03-12	09:25:42
71	177.45	XCSE	2026-03-12	09:34:55
77	177.50	XCSE	2026-03-12	09:45:45
73	177.50	XCSE	2026-03-12	10:12:07
76	177.35	XCSE	2026-03-12	10:12:12
77	177.45	XCSE	2026-03-12	15:29:40
75	177.50	XCSE	2026-03-12	15:29:40
230	177.50	XCSE	2026-03-12	15:32:57
212	177.50	XCSE	2026-03-12	15:32:57
212	177.50	XCSE	2026-03-12	15:33:08
29	177.35	XCSE	2026-03-12	15:39:07
142	177.50	XCSE	2026-03-12	15:40:51
148	177.50	XCSE	2026-03-12	15:45:09
80	177.45	XCSE	2026-03-12	15:45:10
75	177.50	XCSE	2026-03-12	15:48:25
1	177.50	XCSE	2026-03-12	15:51:24
72	177.35	XCSE	2026-03-12	15:54:14
39	177.30	XCSE	2026-03-12	15:54:19
72	177.50	XCSE	2026-03-12	15:58:14
76	177.50	XCSE	2026-03-12	15:58:14
72	177.50	XCSE	2026-03-12	15:58:14
149	177.10	XCSE	2026-03-12	16:02:04
76	177.10	XCSE	2026-03-12	16:03:24
71	177.00	XCSE	2026-03-12	16:03:24
51	176.85	XCSE	2026-03-12	16:03:39
20	176.85	XCSE	2026-03-12	16:03:39
224	176.85	XCSE	2026-03-12	16:04:59
150	176.70	XCSE	2026-03-12	16:07:38
152	176.65	XCSE	2026-03-12	16:07:40
154	176.50	XCSE	2026-03-12	16:07:41
25	176.40	XCSE	2026-03-12	16:11:23
124	176.40	XCSE	2026-03-12	16:11:23
141	176.30	XCSE	2026-03-12	16:12:47
71	176.30	XCSE	2026-03-12	16:12:47
224	176.20	XCSE	2026-03-12	16:12:50
458	176.00	XCSE	2026-03-12	16:13:01
298	176.15	XCSE	2026-03-12	16:13:01
2,084	176.15	XCSE	2026-03-12	16:13:01
201	176.40	XCSE	2026-03-12	16:16:15
315	176.40	XCSE	2026-03-12	16:16:46
82	176.45	XCSE	2026-03-12	16:16:46
443	176.40	XCSE	2026-03-12	16:16:46
170	176.40	XCSE	2026-03-12	16:16:46

Quantity	Price	Venue	Date	Time (CET)
105	176.40	XCSE	2026-03-12	16:16:46
57	176.40	XCSE	2026-03-12	16:16:46
105	176.40	XCSE	2026-03-12	16:16:46
105	176.40	XCSE	2026-03-12	16:16:46
185	176.40	XCSE	2026-03-12	16:16:46
105	176.40	XCSE	2026-03-12	16:16:46
395	176.40	XCSE	2026-03-12	16:16:46
129	176.40	XCSE	2026-03-12	16:16:46
105	176.40	XCSE	2026-03-12	16:16:46
225	176.40	XCSE	2026-03-12	16:16:46
467	176.40	XCSE	2026-03-12	16:16:46
227	177.00	XCSE	2026-03-12	16:26:48
144	177.25	XCSE	2026-03-12	16:28:25
145	177.25	XCSE	2026-03-12	16:28:25
73	177.25	XCSE	2026-03-12	16:29:06
74	177.15	XCSE	2026-03-12	16:29:06
45	177.25	XCSE	2026-03-12	16:29:06
76	177.15	XCSE	2026-03-12	16:29:06
28	177.25	XCSE	2026-03-12	16:29:06
76	177.00	XCSE	2026-03-12	16:29:10
500	177.00	XCSE	2026-03-12	16:30:09
500	177.00	XCSE	2026-03-12	16:30:09
500	177.00	XCSE	2026-03-12	16:30:09
130	177.00	XCSE	2026-03-12	16:38:48
75	177.75	XCSE	2026-03-13	09:01:15
44	178.00	XCSE	2026-03-13	09:03:15
75	177.85	XCSE	2026-03-13	09:03:23
73	176.05	XCSE	2026-03-13	09:06:47
73	176.10	XCSE	2026-03-13	09:07:44
210	176.20	XCSE	2026-03-13	09:11:58
76	176.20	XCSE	2026-03-13	09:11:58
140	176.20	XCSE	2026-03-13	09:11:58
73	176.65	XCSE	2026-03-13	09:13:56
73	176.65	XCSE	2026-03-13	09:13:56
500	177.00	XCSE	2026-03-13	09:13:58
500	177.00	XCSE	2026-03-13	09:13:58
475	177.00	XCSE	2026-03-13	09:13:58
268	176.90	XCSE	2026-03-13	09:13:58
61	176.95	XCSE	2026-03-13	09:13:58
111	176.90	XCSE	2026-03-13	09:13:58
500	177.00	XCSE	2026-03-13	09:13:58
500	177.00	XCSE	2026-03-13	09:13:58
151	176.90	XCSE	2026-03-13	09:13:58
25	177.00	XCSE	2026-03-13	09:13:58
25	177.00	XCSE	2026-03-13	09:13:58
51	177.00	XCSE	2026-03-13	09:13:58
475	177.00	XCSE	2026-03-13	09:13:58
449	177.00	XCSE	2026-03-13	09:13:58
108	177.00	XCSE	2026-03-13	09:13:58
104	177.00	XCSE	2026-03-13	09:15:09
297	177.00	XCSE	2026-03-13	09:15:09
106	177.00	XCSE	2026-03-13	09:15:09
91	177.00	XCSE	2026-03-13	09:15:09
203	177.00	XCSE	2026-03-13	09:15:09
74	177.95	XCSE	2026-03-13	11:15:02