

To: THE DANISH FINANCIAL SUPERVISORY AUTHORITY,
NASDAQ COPENHAGEN AND OSLO BØRS

COMPANY ANNOUNCEMENT
NO. 14/2026, 9 MARCH 2026
CHANGES IN COMPANY'S OWN SHARES

Schouw & Co. share buy-back programme, week 10 2026

On 2 January 2026, Schouw & Co. initiated a share buy-back programme as outlined in Company Announcement no. 59 of 18 December 2025. Under the programme, Schouw & Co. will acquire shares for up to DKK 240 million during the period 2 January to 31 December 2026.

The buy-back will be structured in accordance with Regulation (EU) No. 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (MAR) and the Commission's delegated regulation (EU) 2016/1052 of 8 March 2016 ("Safe Harbour" rules).

Trading day	No. of shares	Average price	Amount DKK
Accumulated until 27 February 2026	81,283	678.18	55,124,691
Monday, 2 March 2026	1,000	670.00	670,000
Tuesday, 3 March 2026	1,000	651.00	651,000
Wednesday, 4 March 2026	1,000	647.00	647,000
Thursday, 5 March 2026	1,000	615.00	615,000
Friday, 6 March 2026	1,000	639.00	639,000
In the period 2 March 2026 - 6 March 2026	5,000	644.40	3,222,000
Accumulated until 6 March 2026	86,283	676.22	58,346,691

Following the above transactions, Schouw & Co. holds a total of 2,329,076 treasury shares corresponding to 9.32% of the total share capital of 25,000,000 shares.

Aktieselskabet Schouw & Co.

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