

1) Status of the notification

Final

2) Issuer

Name SOLVAY  
Identification number 0403-091-220

3) Reason for the notification

Acquisition or disposal of financial instruments that are treated as voting securities

4) Notification by

A parent undertaking or a controlling person

5) Persons subject to the notification requirement

Name	Address (for legal entities)
The Goldman Sachs Group, Inc	Corporation Truse Center, 1209 Orange Street, Wilmington, DE 19801, USA

6) Persons that dispose of voting rights (only to be filled in if art. 7 of the Law applies)

Name	Address (for legal entities)

Please continue entering the information in **part II** concerning the persons referred to in Sections 5 and 6

Part II

7) Date on which the threshold is crossed

24/02/2026 (DD/MM/YYYY)

8) Threshold that is crossed (in %)

7.5

If the holding has fallen below the lowest threshold, you have the option of not entering any numbers in Section 10

9) Denominator

105,876,416

Please enter the denominator before filling in the data

10) Notified details

A) Voting rights	Previous notification	After the transaction			
		# of voting rights	# of voting rights		% of voting rights
Holder of voting rights		Linked to securities	Not linked to the securities	Linked to securities	Not linked to the securities
The Goldman Sachs Group, Inc.	0	0		0.00%	
Goldman Sachs & Co. LLC	617	0		0.00%	
Goldman Sachs International		198,977		0.19%	
Goldman Sachs Asset Management, L.P.	78,635	78,635		0.07%	
Goldman Sachs Asset Management International	19,811	19,811		0.02%	
Subtotal	99,063	297,423		0.28%	

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TOTAL

297,423

0

0.28%

0.00%



Start with "groups" of holders. Add subtotals with  $\Sigma$ , and then finish with the persons who are "alone".  
For groups, start with the ultimate controlling natural person or legal entity.  
The totals, subtotals and % will be updated once you have clicked on **<CALCULATE>**.

B) Equivalent financial instruments	After the transaction					
Holders of equivalent financial instruments	Type of financial instrument	Expiration date	Exercise period or date	# of voting rights that may be acquired if the instrument is exercised	% of voting rights	Settlement
Goldman Sachs Bank Europe SE	Call Warrant	31/12/2030		210	0.00%	Cash
Goldman Sachs Bank Europe SE	Call Warrant	31/12/2030		913	0.00%	Cash
Goldman Sachs Bank Europe SE	Call Warrant	31/12/2030		3,200	0.00%	Cash
Goldman Sachs Bank Europe SE	Call Warrant	30/06/2037		4,550,000	4.30%	Cash
Goldman Sachs Bank Europe SE	Call Warrant	31/12/2030		800	0.00%	Cash
Goldman Sachs Bank Europe SE	Call Warrant	31/12/2030		2,400	0.00%	Cash
Goldman Sachs Bank Europe SE	Call Warrant	31/12/2030		1,700	0.00%	Cash
Goldman Sachs Bank Europe SE	Call Warrant	31/12/2030		100	0.00%	Cash
Goldman Sachs Bank Europe SE	Call Warrant	31/12/2030		10,000	0.01%	Cash
Goldman Sachs Bank Europe SE	Call Warrant	31/12/2030		90	0.00%	Cash
Goldman Sachs Bank Europe SE	Call Warrant	31/12/2030		620	0.00%	Cash
Goldman Sachs Bank Europe SE	Call Warrant	31/12/2030		7,624	0.01%	Cash
Goldman Sachs Bank Europe SE	Call Warrant	31/12/2030		6,000	0.01%	Cash
Goldman Sachs Bank Europe SE	Call Warrant	31/12/2030		400	0.00%	Cash
Goldman Sachs Bank Europe SE	Call Warrant	31/12/2030		9,767	0.01%	Cash
Goldman Sachs Bank Europe SE	Call Warrant	31/12/2030		1,500	0.00%	Cash
Goldman Sachs Bank Europe SE	Call Warrant	31/12/2030		5,000	0.00%	Cash
Goldman Sachs Bank Europe SE	Call Warrant	31/12/2030		5,672	0.01%	Cash
Goldman Sachs Bank Europe SE	Call Warrant	31/12/2030		6,000	0.01%	Cash
Goldman Sachs Finance Corp International Ltd	Swap	30/04/2035		177,035	0.17%	Cash
Goldman Sachs International	Swap	05/09/2028		22,774	0.02%	Cash
Goldman Sachs International	Swap	26/11/2035		235,572	0.22%	Cash
Goldman Sachs Finance Corp International Ltd	Swap	22/09/2031		13,666	0.01%	Cash
Goldman Sachs International	Swap	14/01/2036		7,573	0.01%	Cash
Goldman Sachs Finance Corp International Ltd	Swap	25/09/2034		155,433	0.15%	Cash
Goldman Sachs International	Swap	22/05/2035		114,809	0.11%	Cash
Goldman Sachs International	Swap	16/01/2031		348	0.00%	Cash
Goldman Sachs International	Swap	11/11/2027		10,886	0.01%	Cash
Goldman Sachs International	Swap	14/01/2036		25,329	0.02%	Cash
Goldman Sachs International	Swap	25/02/2028		2,409	0.00%	Cash
Goldman Sachs International	Swap	18/02/2036		683	0.00%	Cash
Goldman Sachs International	Swap	30/10/2035		77,467	0.07%	Cash
Goldman Sachs International	Swap	13/11/2034		5,647	0.01%	Cash
Goldman Sachs International	Swap	05/02/2029		921	0.00%	Cash
Goldman Sachs International	Swap	16/01/2029		80,214	0.08%	Cash
Goldman Sachs International	Swap	24/12/2035		10,781	0.01%	Cash
Goldman Sachs International	Swap	04/09/2028		4,427	0.00%	Cash
Goldman Sachs International	Swap	26/11/2035		5,501	0.01%	Cash
Goldman Sachs International	Swap	02/01/2029		2,584	0.00%	Cash
Goldman Sachs Finance Corp International Ltd	Swap	27/09/2034		18,949	0.02%	Cash
Goldman Sachs International	Swap	05/01/2027		417	0.00%	Cash
Goldman Sachs International	Swap	31/10/2035		584	0.00%	Cash
Goldman Sachs International	Swap	26/02/2029		11,926	0.01%	Cash
Goldman Sachs International	Swap	18/02/2036		12,763	0.01%	Cash
Goldman Sachs Finance Corp International Ltd	Swap	10/04/2035		87,645	0.08%	Cash

Goldman Sachs International	Swap	06/06/2035		17,172	0.02%	Cash	-
Goldman Sachs International	Swap	11/01/2027		21,578	0.02%	Cash	-
Goldman Sachs International	Swap	21/01/2036		394,714	0.37%	Cash	-
Goldman Sachs International	Swap	06/11/2035		15,045	0.01%	Cash	-
Goldman Sachs International	Swap	17/08/2026		6,388	0.01%	Cash	-
Goldman Sachs International	Swap	05/02/2029		1,821	0.00%	Cash	-
Goldman Sachs International	Swap	26/11/2035		1,885	0.00%	Cash	-
Goldman Sachs International	Swap	28/12/2026		211,848	0.20%	Cash	-
Goldman Sachs International	Swap	26/02/2027		328,717	0.31%	Cash	-
Goldman Sachs International	Swap	25/05/2026		312	0.00%	Cash	-
Goldman Sachs International	Swap	18/02/2036		4,239	0.00%	Cash	-
Goldman Sachs International	Swap	12/11/2035		8,282	0.01%	Cash	-
Goldman Sachs International	Swap	14/08/2028		28,165	0.03%	Cash	-
Goldman Sachs International	Swap	26/11/2035		549,146	0.52%	Cash	-
Goldman Sachs International	Swap	05/12/2030		7,205	0.01%	Cash	-
Goldman Sachs Finance Corp International Ltd	Swap	14/04/2037		48,254	0.05%	Cash	-
Goldman Sachs International	Swap	16/04/2026		1	0.00%	Cash	-
Goldman Sachs International	Put Option	18/06/2027		150,000	0.14%	physical	-
Goldman Sachs International	Put Option	18/12/2026		75,000	0.07%	physical	-
Goldman Sachs International	Call Option	19/06/2026		175,000	0.17%	physical	-
Goldman Sachs International	Securities Lending	Open		102,482	0.10%	physical	-
Goldman Sachs & Co. LLC	Securities Lending	Open		18,632	0.02%	physical	+
<b>TOTAL</b>				<b>7,864,222</b>	<b>7.43%</b>		

 The totals will be updated once you have clicked on <CALCULATE>

TOTAL (A & B)	# of voting rights	% of voting rights
<b>CALCULATE</b>	<b>8,161,645</b>	<b>7.71%</b>

11) Full chain of controlled undertakings through which the holding is effectively held, if applicable

Please refer to Annexure - Structured Chart

12) In case of proxy voting for only one GM

Holder  will cease to hold / will hold again  0 voting rights as of  (DD/MM/YYYY)

13) Additional information

With reference to the items mentioned in Section 10B:  
 - "Call Option", "Call Warrants", "Put Option" and "Swaps" mentioned in rows 65 to 129 - these are held by the corresponding entities where Goldman Sachs has a long exposure

Done at

On  (DD/MM/YYYY)

Name & capacity

Signature 

For security reasons, the unsigned form in xlsx format should be transmitted to [trp.fin@fsma.be](mailto:trp.fin@fsma.be). You can do this manually OR if you have MS Outlook at your disposal via the "Save & Send" button.

In addition, a signed copy in PDF format should also be transmitted.

Chain of Controlled Undertakings:

- GOLDMAN SACHS INTERNATIONAL IS CONTROLLED BY GOLDMAN SACHS GROUP UK LIMITED WHICH IS CONTROLLED BY GOLDMAN SACHS (UK) L.L.C. WHICH IS CONTROLLED BY THE GOLDMAN SACHS GROUP, INC.
- GOLDMAN SACHS ASSET MANAGEMENT, L.P. IS CONTROLLED BY GSAM HOLDINGS LLC WHICH IS CONTROLLED BY THE GOLDMAN SACHS GROUP, INC.
- GOLDMAN SACHS ASSET MANAGEMENT INTERNATIONAL IS CONTROLLED BY GOLDMAN SACHS ASSET MANAGEMENT INTERNATIONAL HOLDINGS LTD WHICH IS CONTROLLED BY GSAMI HOLDINGS II LTD. WHICH IS CONTROLLED BY GSAMI HOLDINGS I LLC WHICH IS CONTROLLED BY GSAM HOLDINGS LLC WHICH IS CONTROLLED BY THE GOLDMAN SACHS GROUP, INC.
- GOLDMAN SACHS BANK EUROPE SE IS CONTROLLED BY GOLDMAN SACHS BANK USA WHICH IS CONTROLLED BY THE GOLDMAN SACHS GROUP, INC.
- GOLDMAN SACHS FINANCE CORP INTERNATIONAL LTD WHICH IS CONTROLLED BY GS GLOBAL MARKETS, INC. WHICH IS CONTROLLED BY THE GOLDMAN SACHS GROUP, INC.
- GOLDMAN SACHS & CO. LLC IS CONTROLLED BY THE GOLDMAN SACHS GROUP, INC.

