

To: THE DANISH FINANCIAL SUPERVISORY AUTHORITY,  
NASDAQ COPENHAGEN AND OSLO BØRS

COMPANY ANNOUNCEMENT  
NO. 11/2026, 2 MARCH 2026  
CHANGES IN COMPANY'S OWN SHARES

### Schouw & Co. share buy-back programme, week 9 2026

On 2 January 2026, Schouw & Co. initiated a share buy-back programme as outlined in Company Announcement no. 59 of 18 December 2025. Under the programme, Schouw & Co. will acquire shares for up to DKK 240 million during the period 2 January to 31 December 2026.

The buy-back will be structured in accordance with Regulation (EU) No. 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (MAR) and the Commission's delegated regulation (EU) 2016/1052 of 8 March 2016 ("Safe Harbour" rules).

Trading day	No. of shares	Average price	Amount DKK
Accumulated until 20 February 2026	76,283	677.70	51,697,115
Monday, 23 February 2026	1,000	691.14	691,142
Tuesday, 24 February 2026	1,000	689.00	689,000
Wednesday, 25 February 2026	1,000	690.43	690,434
Thursday, 26 February 2026	1,000	679.00	679,000
Friday, 27 February 2026	1,000	678.00	678,000
In the period 23 February 2026 - 27 February 2026	5,000	685.52	3,427,576
Accumulated until 27 February 2026	81,283	678.18	55,124,691

Following the above transactions, Schouw & Co. holds a total of 2,324,076 treasury shares corresponding to 9.30% of the total share capital of 25,000,000 shares.

#### Aktieselskabet Schouw & Co.

Jørgen Dencker Wisborg, Chairman  
Jens Bjerg Sørensen, President, telephone number +45 86 11 22 22