

Luotea Plc
Stock exchange release
26 February 2026 at 8:00 p.m.

Luotea publishes comparative information for continuing operations for the years 2024 and 2025.

On 7 August 2025, Luotea Plc published the Demerger Plan concerning the carve-out of the company's Circular Economy Business by means of a partial demerger. The Extraordinary General Meeting approved the Demerger Plan on 4 December 2025, and the demerger was implemented on 31 December 2025. Following the resolution of the Extraordinary General Meeting, Luotea classified the items related to the circular economy business as discontinued operations in accordance with IFRS 5. The result of the discontinued operations is presented on a separate line in the consolidated income statement, distinct from the income and expenses of continuing operations. Comparative periods have been restated accordingly. The statement of financial position has not been restated.

The income statement of discontinued operations includes the revenue of the circular economy business and expenses directly attributable to the circular economy business, which will be derecognised from the Group following the demerger. In addition, the result of discontinued operations includes costs related to the demerger. Presentation in accordance with IFRS 5 does not reflect the profitability of continuing or discontinued operations as separate legal entities prior to the demerger.

The comparative information is presented in the tables below. The figures are unaudited.

More information:

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Luotea is a real estate service company that provides comprehensive solutions throughout the entire lifecycle of properties, integrating energy efficiency and data-driven technologies. Luotea's services enhance property value and create the best possible conditions for property users. Our offering includes a wide range of advanced property maintenance, technical, and consulting services, as well as cleaning and support services. Luotea operates in Finland and Sweden. In 2024, the company's revenue totaled €346 million, and it employs approximately 5,000 people. Luotea is listed on Nasdaq Helsinki.

Distribution:

Nasdaq Helsinki
Media
www.luotea.com

Consolidated income statement

MEUR	2025 1-9	2025 1-6	2025 1-3	2024 1-12
Continuing operations				
Net sales	257.3	173.4	86.6	349.5
Other operating income	0.6	0.5	0.4	2.0
Materials and services	-71.4	-48.8	-25.0	-105.8
Employee benefit expenses	-150.5	-103.0	-50.7	-201.6
Other operating expenses	-22.4	-15.7	-8.5	-40.5
Depreciation, amortisation and impairment	-8.8	-5.7	-2.8	-12.1
Impairment of goodwill	0.0	0.0	0.0	-23.3
Operating profit	4.7	0.7	-0.0	-31.8
Financial income	0.4	0.3	0.2	0.7
Financial expenses	-0.9	-0.3	-0.3	-1.5
Exchange rate differences (net)	-0.1	-0.1	-0.0	-0.0
Financial income and expenses	-0.6	-0.1	-0.2	-0.8
Result before taxes	4.2	0.6	-0.2	-32.6
Income taxes	-1.1	-0.3	0.0	1.1
Result for the period, continuing operations	3.1	0.3	-0.2	-31.5
Result for the period, discontinued operations	21.0	11.3	3.6	29.7
Result for the period, total	24.1	11.6	3.4	-1.7
Attributable to:				
Equity holders of the company	24.1	11.6	3.4	-1.7
Equity holders of the company, continuing operations	3.1	0.3	-0.2	-31.5
Equity holders of the company, discontinued operations	21.0	11.3	3.6	29.7
Earnings per share attributable to the equity holders of the parent company:				
Earnings per share, total operations, EUR	0.63	0.30	0.09	-0.05
Diluted earnings per share, total, EUR	0.63	0.30	0.09	-0.05
Earnings per share, continuing operations, EUR	0.08	0.01	-0.00	-0.82
Diluted earnings per share, continuing operations, EUR	0.08	0.01	-0.00	-0.82
Earnings per share, discontinued operations, EUR	0.55	0.30	0.09	0.78
Diluted earnings per share, discontinued operations, EUR	0.55	0.30	0.09	0.78

Consolidated statement of comprehensive income

MEUR	2025 1-9	2025 1-6	2025 1-3	2024 1-12
Result for the period, total	24.1	11.6	3.4	-1.7
Other comprehensive income, net of tax				
Items not to be recognised through profit or loss				
Items arising from re-measurement of defined benefit plans	-	-	-	-0.0
Items not to be recognised through profit or loss, total	-	-	-	-0.0
Items potentially to be recognised through profit or loss				
Currency translation differences, continuing operations	0.8	0.6	1.1	-1.8
Currency translation differences, discontinued operations	0.3	0.2	0.5	-0.3
Items potentially to be recognised through profit or loss, total	1.1	0.8	1.6	-2.1
Other comprehensive income, total	1.1	0.8	1.6	-2.1
Total comprehensive income, after tax	25.2	12.4	5.0	-3.8
Attributable to:				
Equity holders of the company	25.2	12.4	5.0	-3.8
Continuing operations	3.9	0.9	0.9	-33.2
Discontinued operations	21.3	11.6	4.1	29.4

Consolidated income statement by quarter

MEUR	2025 7-9	2025 4-6	2025 1-3	2024 10-12
Continuing operations				
Net sales	83.9	86.8	86.6	89.8
Other operating income	0.1	0.1	0.4	0.6
Materials and services	-22.6	-23.9	-25.0	-28.3
Employee benefit expenses	-47.5	-52.4	-50.7	-50.3
Other operating expenses	-6.8	-7.2	-8.5	-12.5
Depreciation, amortisation and impairment	-3.1	-2.8	-2.8	-3.1
Impairment of goodwill	0.0	0.0	0.0	-23.3
Operating profit	4.0	0.7	-0.0	-27.1
Financial income	0.1	0.1	0.2	0.2
Financial expenses	-0.5	-0.1	-0.3	-0.3

Exchange rate differences (net)	0.0	-0.0	-0.0	-0.0
Financial income and expenses	-0.4	0.0	-0.2	-0.1
Result before taxes	3.6	0.8	-0.2	-27.2
Income taxes	-0.7	-0.3	0.0	-0.1
Result for the period, continuing operations	2.9	0.4	-0.2	-27.3
Result for the period, discontinued operations	9.7	7.8	3.6	6.0
Result for the period, total	12.5	8.2	3.4	-21.3
Attributable to:				
Equity holders of the company, continuing operations	2.9	0.4	-0.2	-27.3
Equity holders of the company, discontinued operations	9.7	7.8	3.6	6.0
Earnings per share attributable to the equity holders of the parent company:				
Earnings per share, total operations, EUR	0.33	0.21	0.09	-0.56
Diluted earnings per share, total, EUR	0.33	0.21	0.09	-0.56
Earnings per share, continuing operations, EUR	0.07	0.01	-0.00	-0.72
Diluted earnings per share, continuing operations, EUR	0.07	0.01	-0.00	-0.71
Earnings per share, discontinued operations, EUR	0.25	0.20	0.09	0.16
Diluted earnings per share, discontinued operations, EUR	0.25	0.20	0.09	0.16

Consolidated statement of comprehensive income

MEUR	2025 7-9	2025 4-6	2025 1-3	2024 10-12
Result for the period, total	12.5	8.2	3.4	-21.3
Other comprehensive income, net of tax				
Items not to be recognised through profit or loss				
Items arising from re-measurement of defined benefit plans	-	-	-	-0.0
Items not to be recognised through profit or loss, total	-	-	-	-0.0

Items potentially to be recognised through profit or loss

Currency translation differences, continuing operations	0.1	-0.5	1.1	-0.7
Currency translation differences, discontinued operations	0.1	-0.3	0.5	-0.1
Items potentially to be recognised through profit or loss, total	0.2	-0.8	1.6	-0.8
Other comprehensive income, total	0.2	-0.8	1.6	-0.8
Total comprehensive income, after tax	12.8	7.4	5.0	-22.2
Attributable to:				
Equity holders of the company	12.8	7.4	5.0	-22.2
Continuing operations	3.0	-0.1	0.9	-28.0
Discontinued operations	9.8	7.5	4.1	5.8

Segment information, continuing operations

MEUR	1-9/ 2025	1-6/ 2025	1-3/ 2025	1-12/ 2024
Net sales				
Facility Services Finland	170.2	115.3	58.3	238.0
Facility Services Sweden	87.3	58.2	28.3	111.9
Interdivisional net sales	-0.3	-0.2	-0.1	-0.4
The Group total	257.3	173.4	86.6	349.5
Operating profit				
Facility Services Finland	11.1	6.3	2.1	9.4
Facility Services Sweden ¹	-3.1	-2.8	-1.5	-35.1
Group administration and other	-3.3	-2.8	-0.7	-6.1
The Group total	4.7	0.7	-0.0	-31.8
Adjusted operating profit				
Facility Services Finland	11.1	6.3	2.1	9.6
Facility Services Sweden	-2.9	-3.1	-1.5	-7.5
Group administration and other	-2.0	-1.6	-0.6	-2.4
The Group total	6.1	1.6	0.1	-0.3
EBITDA				
Facility Services Finland	15.0	9.1	3.6	16.2
Facility Services Sweden	0.7	-0.3	-0.2	-7.0
Group administration and other	-2.1	-2.5	-0.6	-5.6
The Group total	13.5	6.4	2.8	3.6

Adjusted EBITDA

Facility Services Finland	15.0	9.1	3.6	16.4
Facility Services Sweden	0.8	-0.5	-0.2	-2.8
Group administration and other	-0.8	-1.4	-0.5	-1.8
The Group total	15.0	7.3	2.9	11.8

Adjusted EBITA

Facility Services Finland	11.3	6.4	2.2	9.9
Facility Services Sweden	-2.0	-2.4	-1.1	-6.3
Group administration and other	-2.0	-1.6	-0.6	-2.4
The Group total	7.2	2.3	0.5	1.2

%	1-9/ 2025	1-6/ 2025	1-3/ 2025	1-12/ 2024
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Operating margin

Facility Services Finland	6.5	5.4	3.7	3.9
Facility Services Sweden ¹	-3.5	-4.8	-5.1	-31.3
The Group total	1.8	0.4	-0.1	-9.1

Adjusted operating margin

Facility Services Finland	6.5	5.4	3.7	4.0
Facility Services Sweden	-3.4	-5.3	-5.1	-6.7
The Group total	2.4	0.9	0.1	-0.1

Other segment information

MEUR	1-9/ 2025	1-6/ 2025	1-3/ 2025	1-12/ 2024
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Materials and services

Facility Services Finland	32.3	22.9	12.9	52.5
Facility Services Sweden	39.1	25.9	12.1	53.3
Group administration and other	-0.0	-0.0	-0.0	0.0
The Group total	71.4	48.8	25.0	105.8

Employee benefit expenses

Facility Services Finland	103.7	70.6	35.3	142.5
Facility Services Sweden	43.6	30.3	14.6	54.3
Group administration and other	3.2	2.1	0.9	4.8
The Group total	150.5	103.0	50.7	201.6

Other operating expenses

Facility Services Finland	19.6	13.0	6.9	27.5
Facility Services Sweden	4.2	2.5	2.0	12.5
Group administration and other	-1.3	0.2	-0.4	0.4
The Group total	22.4	15.7	8.5	40.5

Depreciation, amortisation and impairment

Facility Services Finland	3.9	2.9	1.5	6.8
Facility Services Sweden ¹	3.7	2.5	1.3	28.1
Group administration and other	1.2	0.3	0.1	0.5
The Group total	8.8	5.7	2.8	35.4

Items affecting comparability

Facility Services Finland	-	-	-	0.2
Facility Services Sweden ¹	0.1	-0.2	-	27.5
Group administration and other	1.3	1.1	0.1	3.7
The Group total	1.4	0.9	0.1	31.5

Gross capital expenditure

Facility Services Finland	0.7	0.5	0.4	1.1
Facility Services Sweden	0.1	0.1	0.0	0.1
Group administration and other	0.1	0.1	0.0	0.1
The Group total	0.9	0.6	0.5	1.4

¹ The figure for year 2024 includes impairment of goodwill allocated to Facility Services Sweden totalling EUR 23.3 million.

Segment information quarterly, continuing operations

MEUR	7-9/ 2025	4-6/ 2025	1-3/ 2025	10-12/ 2024
Net sales				
Facility Services Finland	54.9	57.0	58.3	58.8
Facility Services Sweden	29.1	29.9	28.3	31.0
Interdivisional net sales	-0.1	-0.1	-0.1	-0.1
The Group total	83.9	86.8	86.6	89.8
Operating profit				
Facility Services Finland	4.8	4.1	2.1	2.6
Facility Services Sweden ¹	-0.3	-1.4	-1.5	-29.0
Group administration and other	-0.5	-2.0	-0.7	-0.7
The Group total	4.0	0.7	-0.0	-27.1
Adjusted operating profit				
Facility Services Finland	4.8	4.1	2.1	2.8
Facility Services Sweden	0.1	-1.6	-1.5	-1.5
Group administration and other	-0.4	-1.0	-0.6	-0.5
The Group total	4.5	1.5	0.1	0.7
EBITDA				
Facility Services Finland	5.9	5.5	3.6	4.3

Facility Services Sweden	0.9	-0.1	-0.2	-4.5
Group administration and other	0.4	-1.9	-0.6	-0.6
The Group total	7.2	3.6	2.8	-0.8

Adjusted EBITDA

Facility Services Finland	5.9	5.5	3.6	4.5
Facility Services Sweden	1.3	-0.3	-0.2	-0.3
Group administration and other	0.5	-0.9	-0.5	-0.4
The Group total	7.7	4.3	2.9	3.8

Adjusted EBITA

Facility Services Finland	4.9	4.2	2.2	2.9
Facility Services Sweden	0.4	-1.3	-1.1	-1.2
Group administration and other	-0.4	-1.0	-0.6	-0.5
The Group total	4.9	1.9	0.5	1.1

%	7-9/ 2025	4-6/ 2025	1-3/ 2025	10-12/ 2024
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Operating margin

Facility Services Finland	8.8	7.2	3.7	4.4
Facility Services Sweden ¹	-0.9	-4.6	-5.1	-93.5
The Group total	4.8	0.8	-0.1	-30.2

Adjusted operating margin

Facility Services Finland	8.8	7.2	3.7	4.7
Facility Services Sweden	0.4	-5.4	-5.1	-4.8
The Group total	5.4	1.7	0.1	0.8

Other segment information

MEUR	7-9/ 2025	4-6/ 2025	1-3/ 2025	10-12/ 2024
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Materials and services

Facility Services Finland	9.3	10.0	12.9	12.1
Facility Services Sweden	13.2	13.8	12.1	16.2
Group administration and other	-0.0	0.0	-0.0	0.0
The Group total	22.6	23.9	25.0	28.3

Employee benefit expenses

Facility Services Finland	33.1	35.3	35.3	35.8
Facility Services Sweden	13.2	15.8	14.6	13.3
Group administration and other	1.1	1.3	0.9	1.1
The Group total	47.5	52.4	50.7	50.3

Other operating expenses

Facility Services Finland	6.5	6.1	6.9	7.0
Facility Services Sweden	1.8	0.5	2.0	6.2
Group administration and other	-1.5	0.6	-0.4	-0.6
The Group total	6.8	7.2	8.5	12.5

Depreciation, amortisation and impairment

Facility Services Finland	1.0	1.4	1.5	1.7
Facility Services Sweden ¹	1.2	1.3	1.3	24.5
Group administration and other	0.9	0.1	0.1	0.1
The Group total	3.1	2.8	2.8	26.4

Items affecting comparability

Facility Services Finland	-	-	-	0.2
Facility Services Sweden ¹	0.4	-0.2	-	27.5
Group administration and other	0.1	1.0	0.1	0.2
The Group total	0.5	0.8	0.1	27.9

Gross capital expenditure

Facility Services Finland	0.2	0.1	0.4	0.0
Facility Services Sweden	0.0	0.0	0.0	0.0
Group administration and other	0.0	0.0	0.0	0.0
The Group total	0.3	0.2	0.5	0.1

¹ The figure for year 2024 includes impairment of goodwill allocated to Facility Services Sweden totalling EUR 23.3 million.

Disaggregation of revenue, continuing operations

1-9/2025, MEUR	Long-term service agreements	Separately ordered services	Project business	Total net sales
Facility Services Finland	126.4	39.6	4.2	170.2
Facility Services Sweden	37.0	47.2	3.1	87.3
Total	163.4	86.8	7.3	257.5
Interdivisional sales				-0.3
External net sales, total				257.3

1-6/2025, MEUR	Long-term service agreements	Separately ordered services	Project business	Total net sales
Facility Services Finland	85.9	26.0	3.4	115.3
Facility Services Sweden	24.7	31.2	2.3	58.2
Total	110.7	57.2	5.7	173.6
Interdivisional sales				-0.2

External net sales, total	173.4
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1-3/2025, MEUR	Long-term service agreements	Separately ordered services	Project business	Total net sales
Facility Services Finland	44.3	12.0	2.1	58.3
Facility Services Sweden	12.6	14.6	1.1	28.3
Total	56.9	26.6	3.2	86.7
Interdivisional sales				-0.1
External net sales, total				86.6

1-12/2024, MEUR	Long-term service agreements	Separately ordered services	Project business	Total net sales
Facility Services Finland	169.3	62.1	6.6	238.0
Facility Services Sweden	46.0	62.0	3.8	111.9
Total	215.3	124.2	10.4	349.9
Interdivisional sales				-0.4
External net sales, total				349.5

Disaggregation of revenue quarterly, continuing operations

7-9/2025, MEUR	Long-term service agreements	Separately ordered services	Project business	Total net sales
Facility Services Finland	40.5	13.5	0.8	54.9
Facility Services Sweden	12.2	16.0	0.9	29.1
Total	52.7	29.6	1.7	83.9
Interdivisional sales				-0.1
External net sales, total				83.9

4-6/2025, MEUR	Long-term service agreements	Separately ordered services	Project business	Total net sales
Facility Services Finland	41.6	14.0	1.3	57.0
Facility Services Sweden	12.1	16.6	1.2	29.9
Total	53.8	30.7	2.5	86.9
Interdivisional sales				-0.1
External net sales, total				86.8

1-3/2025, MEUR	Long-term service agreements	Separately ordered services	Project business	Total net sales
Facility Services Finland	44.3	12.0	2.1	58.3
Facility Services Sweden	12.6	14.6	1.1	28.3
Total	56.9	26.6	3.2	86.7
Interdivisional sales				-0.1
External net sales, total				86.6

10-12/2024, MEUR	Long-term service agreements	Separately ordered services	Project business	Total net sales
Facility Services Finland	42.3	15.2	1.3	58.8
Facility Services Sweden	11.0	17.9	2.0	31.0
Total	53.3	33.1	3.4	89.8
Interdivisional sales				-0.1
External net sales, total				89.8