

6 February 2026

**MANAGERS' TRANSACTIONS IN DSV A/S SHARES****Company Announcement No. 1165**

DSV A/S hereby provides notification pursuant to article 19 of regulation (EU) no. 596/2014 of the below transactions related to shares in DSV A/S made by managers.

<b>1.</b>	<b>Details of the person discharging managerial responsibilities / person closely associated</b>							
a)	Name	Brian Skovgaard Ejsing						
<b>2.</b>	<b>Reason for the notification</b>							
a)	Position/status	Group COO						
b)	Initial notification/Amendment	Initial notification						
<b>3.</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>							
a)	Name	DSV A/S						
b)	LEI:	529900X41C0BSLK67H70						
<b>4.</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>							
a)	Description of the financial instrument, type of instrument	Shares - DSV A/S						
	Identification code	ISIN DK0060079531						
b)	Nature of the transaction	Sale of shares – as a result of exercise of share option program						
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>1,485.00 DKK (purchase)</td> <td>18,000.00</td> </tr> <tr> <td>1,827.53 DKK (sale)</td> <td>18,000.00</td> </tr> </tbody> </table>	Price(s)	Volume(s)	1,485.00 DKK (purchase)	18,000.00	1,827.53 DKK (sale)	18,000.00
Price(s)	Volume(s)							
1,485.00 DKK (purchase)	18,000.00							
1,827.53 DKK (sale)	18,000.00							
d)	Aggregated information	<ul style="list-style-type: none"> <li>- Aggregated volume</li> <li>- Price</li> </ul> Aggregated purchase of 18,000 shares at 1,485.00 DKK per share Aggregated sale of 18,000 shares at 1,827.53 DKK per share						
e)	Date of transaction	4 February 2026						
f)	Place of transaction	XSCE Nasdaq Copenhagen						

<b>1.</b>	<b>Details of the person discharging managerial responsibilities / person closely associated</b>							
a)	Name	Michael Ebbe						
<b>2. Reason for the notification</b>								
a)	Position/status	Group CFO						
b)	Initial notification/Amendment	Initial notification						
<b>3. Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>								
a)	Name	DSV A/S						
b)	LEI:	529900X41C0BSLK67H70						
<b>4. Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>								
a)	Description of the financial instrument, type of instrument	Shares - DSV A/S						
	Identification code	ISIN DK0060079531						
b)	Nature of the transaction	Sale of shares – as a result of exercise of share option program						
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>1,485.00 DKK (purchase)</td> <td>36,000.00</td> </tr> <tr> <td>1,830.58 DKK (sale)</td> <td>36,000.00</td> </tr> </tbody> </table>	Price(s)	Volume(s)	1,485.00 DKK (purchase)	36,000.00	1,830.58 DKK (sale)	36,000.00
Price(s)	Volume(s)							
1,485.00 DKK (purchase)	36,000.00							
1,830.58 DKK (sale)	36,000.00							
d)	Aggregated information	<ul style="list-style-type: none"> <li>- Aggregated volume</li> <li>- Price</li> </ul> Aggregated purchase of 36,000 shares at 1,485.00 DKK per share Aggregated sale of 36,000 shares at 1,830.58 DKK per share						
e)	Date of transaction	5 February 2026						
f)	Place of transaction	XSCE Nasdaq Copenhagen						

<b>1.</b>	<b>Details of the person discharging managerial responsibilities / person closely associated</b>							
a)	Name	Jens Hesselberg Lund						
<b>2. Reason for the notification</b>								
a)	Position/status	Group CEO						
b)	Initial notification/Amendment	Initial notification						
<b>3. Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>								
a)	Name	DSV A/S						
b)	LEI:	529900X41C0BSLK67H70						
<b>4. Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>								
a)	Description of the financial instrument, type of instrument	Shares - DSV A/S						
	Identification code	ISIN DK0060079531						
b)	Nature of the transaction	Sale of shares – as a result of exercise of share option program						
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>1,325.00 DKK (purchase)</td> <td>66,000.00</td> </tr> <tr> <td>1,850.58 DKK (sale)</td> <td>66,000.00</td> </tr> </tbody> </table>	Price(s)	Volume(s)	1,325.00 DKK (purchase)	66,000.00	1,850.58 DKK (sale)	66,000.00
Price(s)	Volume(s)							
1,325.00 DKK (purchase)	66,000.00							
1,850.58 DKK (sale)	66,000.00							
d)	Aggregated information	Aggregated purchase of 66,000 shares at 1,325.00 DKK per share Aggregated sale of 66,000 shares at 1,850.58 DKK per share						
e)	Date of transaction	5 February 2026						
f)	Place of transaction	XSCE Nasdaq Copenhagen						

<b>1.</b>	<b>Details of the person discharging managerial responsibilities / person closely associated</b>					
a)	Name	Jens Hesselberg Lund				
<b>2. Reason for the notification</b>						
a)	Position/status	Group CEO				
b)	Initial notification/Amendment	Initial notification				
<b>3. Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>						
a)	Name	DSV A/S				
b)	LEI:	529900X41C0BSLK67H70				
<b>4. Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>						
a)	Description of the financial instrument, type of instrument	Shares - DSV A/S				
	Identification code	ISIN DK0060079531				
b)	Nature of the transaction	Transfer to spouse				
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>1,820.48 DKK</td> <td>10,000.00</td> </tr> </tbody> </table>	Price(s)	Volume(s)	1,820.48 DKK	10,000.00
Price(s)	Volume(s)					
1,820.48 DKK	10,000.00					
d)	Aggregated information	Aggregated transfer of 10,000 shares at 1,820.48 DKK per share (market value)				
e)	Date of transaction	4 February 2026				
f)	Place of transaction	XSCE Nasdaq Copenhagen				

<b>1.</b>	<b>Details of the person discharging managerial responsibilities / person closely associated</b>					
a)	Name	Pernille Lund				
<b>2. Reason for the notification</b>						
a)	Position/status	Spouse to Jens Hesselberg Lund				
b)	Initial notification/Amendment	Initial notification				
<b>3. Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>						
a)	Name	DSV A/S				
b)	LEI:	529900X41C0BSLK67H70				
<b>4. Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>						
a)	Description of the financial instrument, type of instrument	Shares - DSV A/S				
	Identification code	ISIN DK0060079531				
b)	Nature of the transaction	Transfer from spouse				
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>1,820.48 DKK</td> <td>10,000.00</td> </tr> </tbody> </table>	Price(s)	Volume(s)	1,820.48 DKK	10,000.00
Price(s)	Volume(s)					
1,820.48 DKK	10,000.00					
d)	Aggregated information - Aggregated volume - Price	Aggregated transfer of 10,000 shares at 1,820.48 DKK per share (market value)				
e)	Date of transaction	4 February 2026				
f)	Place of transaction	XSCE Nasdaq Copenhagen				

**Contacts***Investor Relations:*

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Yours sincerely,  
 DSV A/S