

# company announcement

## Trading in Novo Nordisk shares by board members, executives and associated persons

**Bagsværd, Denmark, 5 February 2026** — This company announcement discloses the data of the transaction(s) made in Novo Nordisk shares by the company's board members, executives and their associated persons in accordance with Article 19 of Regulation No. 596/2014 on market abuse. The company's board members, executives and their associated persons have reported the transactions to Novo Nordisk.

|    |                                                                                                        |                                                                                         |           |
|----|--------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------|-----------|
| 1  | Details of the person discharging managerial responsibilities/person closely associated                |                                                                                         |           |
| a) | Name of the Board member/Executive/Associated Person                                                   | Liselotte Sofie Hyveled                                                                 |           |
| 2  | Reason for the notification                                                                            |                                                                                         |           |
| a) | Position/status                                                                                        | Member of the Board of Directors                                                        |           |
| b) | Initial notification/Amendment                                                                         | Initial notification                                                                    |           |
| 3  | Details of the issuer                                                                                  |                                                                                         |           |
| a) | Name                                                                                                   | Novo Nordisk A/S                                                                        |           |
| b) | LEI                                                                                                    | 549300DAQ1CVT6CXN342                                                                    |           |
| 4  | Details of the transaction(s)                                                                          |                                                                                         |           |
| a) | Description of the financial instrument, type of instrument, Identification code                       | Shares<br><br>Novo Nordisk B DK0062498333                                               |           |
| b) | Nature of the transaction                                                                              | Other transaction (transfer of shares in accordance with Long Term Incentive programme) |           |
| c) | Price(s) and volume(s)                                                                                 | Price(s)                                                                                | Volume(s) |
|    |                                                                                                        | DKK 0.00                                                                                | 1,085     |
| d) | Aggregated information <ul style="list-style-type: none"><li>Aggregated volume</li><li>Price</li></ul> | 1,085 shares<br>DKK 0.00                                                                |           |
| e) | Date of the transaction                                                                                | 2026-02-04                                                                              |           |
| f) | Place of the transaction                                                                               | Outside a trading venue                                                                 |           |

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|----|--------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------|-----------|
| 1  | Details of the person discharging managerial responsibilities/person closely associated                |                                                                                         |           |
| a) | Name of the Board member/Executive/Associated Person                                                   | Maziar Mike Doustdar                                                                    |           |
| 2  | Reason for the notification                                                                            |                                                                                         |           |
| a) | Position/status                                                                                        | President and CEO                                                                       |           |
| b) | Initial notification/Amendment                                                                         | Initial notification                                                                    |           |
| 3  | Details of the issuer                                                                                  |                                                                                         |           |
| a) | Name                                                                                                   | Novo Nordisk A/S                                                                        |           |
| b) | LEI                                                                                                    | 549300DAQ1CVT6CXN342                                                                    |           |
| 4  | Details of the transaction(s)                                                                          |                                                                                         |           |
| a) | Description of the financial instrument, type of instrument, Identification code                       | Shares<br><br>Novo Nordisk B DK0062498333                                               |           |
| b) | Nature of the transaction                                                                              | Other transaction (transfer of shares in accordance with Long Term Incentive programme) |           |
| c) | Price(s) and volume(s)                                                                                 | Price(s)                                                                                | Volume(s) |
|    |                                                                                                        | DKK 0.00                                                                                | 28,049    |
| d) | Aggregated information <ul style="list-style-type: none"><li>Aggregated volume</li><li>Price</li></ul> | 28,049 shares<br>DKK 0.00                                                               |           |
| e) | Date of the transaction                                                                                | 2026-02-04                                                                              |           |
| f) | Place of the transaction                                                                               | Outside a trading venue                                                                 |           |

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|----|--------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------|-----------|
| 1  | Details of the person discharging managerial responsibilities/person closely associated                |                                                                                         |           |
| a) | Name of the Board member/Executive/Associated Person                                                   | David Moore                                                                             |           |
| 2  | Reason for the notification                                                                            |                                                                                         |           |
| a) | Position/status                                                                                        | Executive Vice President, US Operations                                                 |           |
| b) | Initial notification/Amendment                                                                         | Initial notification                                                                    |           |
| 3  | Details of the issuer                                                                                  |                                                                                         |           |
| a) | Name                                                                                                   | Novo Nordisk A/S                                                                        |           |
| b) | LEI                                                                                                    | 549300DAQ1CVT6CXN342                                                                    |           |
| 4  | Details of the transaction(s)                                                                          |                                                                                         |           |
| a) | Description of the financial instrument, type of instrument, Identification code                       | Shares<br><br>Novo Nordisk B DK0062498333                                               |           |
| b) | Nature of the transaction                                                                              | Other transaction (transfer of shares in accordance with Long Term Incentive programme) |           |
| c) | Price(s) and volume(s)                                                                                 | Price(s)                                                                                | Volume(s) |
|    |                                                                                                        | DKK 0.00                                                                                | 23,895    |
| d) | Aggregated information <ul style="list-style-type: none"><li>Aggregated volume</li><li>Price</li></ul> | 23,895 shares<br>DKK 0.00                                                               |           |
| e) | Date of the transaction                                                                                | 2026-02-04                                                                              |           |
| f) | Place of the transaction                                                                               | Outside a trading venue                                                                 |           |

|            |                                                                                                        |                                                                                                       |  |          |           |            |       |
|------------|--------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------|--|----------|-----------|------------|-------|
| 1          | Details of the person discharging managerial responsibilities/person closely associated                |                                                                                                       |  |          |           |            |       |
| a)         | Name of the Board member/Executive/Associated Person                                                   | David Moore                                                                                           |  |          |           |            |       |
| 2          | Reason for the notification                                                                            |                                                                                                       |  |          |           |            |       |
| a)         | Position/status                                                                                        | Executive Vice President, US Operations                                                               |  |          |           |            |       |
| b)         | Initial notification/Amendment                                                                         | Initial notification                                                                                  |  |          |           |            |       |
| 3          | Details of the issuer                                                                                  |                                                                                                       |  |          |           |            |       |
| a)         | Name                                                                                                   | Novo Nordisk A/S                                                                                      |  |          |           |            |       |
| b)         | LEI                                                                                                    | 549300DAQ1CVT6CXN342                                                                                  |  |          |           |            |       |
| 4          | Details of the transaction(s)                                                                          |                                                                                                       |  |          |           |            |       |
| a)         | Description of the financial instrument, type of instrument, Identification code                       | Shares<br><br>Novo Nordisk B DK0062498333                                                             |  |          |           |            |       |
| b)         | Nature of the transaction                                                                              | Sale of shares (to cover tax on shares transferred in accordance with Long Term Incentive programme)  |  |          |           |            |       |
| c)         | Price(s) and volume(s)                                                                                 | <table><tr><td>Price(s)</td><td>Volume(s)</td></tr><tr><td>DKK 304.72</td><td>6,845</td></tr></table> |  | Price(s) | Volume(s) | DKK 304.72 | 6,845 |
| Price(s)   | Volume(s)                                                                                              |                                                                                                       |  |          |           |            |       |
| DKK 304.72 | 6,845                                                                                                  |                                                                                                       |  |          |           |            |       |
| d)         | Aggregated information <ul style="list-style-type: none"><li>Aggregated volume</li><li>Price</li></ul> | 6,845 shares<br>DKK 2,085,839.07                                                                      |  |          |           |            |       |
| e)         | Date of the transaction                                                                                | 2026-02-04                                                                                            |  |          |           |            |       |
| f)         | Place of the transaction                                                                               | Nasdaq Copenhagen                                                                                     |  |          |           |            |       |

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|----|--------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------|-----------|
| 1  | Details of the person discharging managerial responsibilities/person closely associated                |                                                                                         |           |
| a) | Name of the Board member/Executive/Associated Person                                                   | Emil Kongshøj Larsen                                                                    |           |
| 2  | Reason for the notification                                                                            |                                                                                         |           |
| a) | Position/status                                                                                        | Executive Vice President, International Operations                                      |           |
| b) | Initial notification/Amendment                                                                         | Initial notification                                                                    |           |
| 3  | Details of the issuer                                                                                  |                                                                                         |           |
| a) | Name                                                                                                   | Novo Nordisk A/S                                                                        |           |
| b) | LEI                                                                                                    | 549300DAQ1CVT6CXN342                                                                    |           |
| 4  | Details of the transaction(s)                                                                          |                                                                                         |           |
| a) | Description of the financial instrument, type of instrument, Identification code                       | Shares<br><br>Novo Nordisk B DK0062498333                                               |           |
| b) | Nature of the transaction                                                                              | Other transaction (transfer of shares in accordance with Long Term Incentive programme) |           |
| c) | Price(s) and volume(s)                                                                                 | Price(s)                                                                                | Volume(s) |
|    |                                                                                                        | DKK 0.00                                                                                | 7,289     |
| d) | Aggregated information <ul style="list-style-type: none"><li>Aggregated volume</li><li>Price</li></ul> | 7,289 shares<br>DKK 0.00                                                                |           |
| e) | Date of the transaction                                                                                | 2026-02-04                                                                              |           |
| f) | Place of the transaction                                                                               | Outside a trading venue                                                                 |           |

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|----|--------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------|-----------|
| 1  | Details of the person discharging managerial responsibilities/person closely associated                |                                                                                              |           |
| a) | Name of the Board member/Executive/Associated Person                                                   | Emil Kongshøj Larsen                                                                         |           |
| 2  | Reason for the notification                                                                            |                                                                                              |           |
| a) | Position/status                                                                                        | Executive Vice President, International Operations                                           |           |
| b) | Initial notification/Amendment                                                                         | Initial notification                                                                         |           |
| 3  | Details of the issuer                                                                                  |                                                                                              |           |
| a) | Name                                                                                                   | Novo Nordisk A/S                                                                             |           |
| b) | LEI                                                                                                    | 549300DAQ1CVT6CXN342                                                                         |           |
| 4  | Details of the transaction(s)                                                                          |                                                                                              |           |
| a) | Description of the financial instrument, type of instrument, Identification code                       | Shares<br><br>Novo Nordisk B DK0062498333                                                    |           |
| b) | Nature of the transaction                                                                              | Sale of shares (to cover taxes transferred in accordance with Long Term Incentive programme) |           |
| c) | Price(s) and volume(s)                                                                                 | Price(s)                                                                                     | Volume(s) |
|    |                                                                                                        | DKK 304.72                                                                                   | 3,645     |
| d) | Aggregated information <ul style="list-style-type: none"><li>Aggregated volume</li><li>Price</li></ul> | 3,645 shares<br>DKK 1,110,720.73                                                             |           |
| e) | Date of the transaction                                                                                | 2026-02-04                                                                                   |           |
| f) | Place of the transaction                                                                               | Nasdaq Copenhagen                                                                            |           |

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|----|--------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------|-----------|
| 1  | Details of the person discharging managerial responsibilities/person closely associated                |                                                                                         |           |
| a) | Name of the Board member/Executive/Associated Person                                                   | Tania Sabroe                                                                            |           |
| 2  | Reason for the notification                                                                            |                                                                                         |           |
| a) | Position/status                                                                                        | Executive Vice President, People, Organisation & Corporate Affairs                      |           |
| b) | Initial notification/Amendment                                                                         | Initial notification                                                                    |           |
| 3  | Details of the issuer                                                                                  |                                                                                         |           |
| a) | Name                                                                                                   | Novo Nordisk A/S                                                                        |           |
| b) | LEI                                                                                                    | 549300DAQ1CVT6CXN342                                                                    |           |
| 4  | Details of the transaction(s)                                                                          |                                                                                         |           |
| a) | Description of the financial instrument, type of instrument, Identification code                       | Shares<br><br>Novo Nordisk B DK0062498333                                               |           |
| b) | Nature of the transaction                                                                              | Other transaction (transfer of shares in accordance with Long Term Incentive programme) |           |
| c) | Price(s) and volume(s)                                                                                 | Price(s)                                                                                | Volume(s) |
|    |                                                                                                        | DKK 0.00                                                                                | 11,562    |
| d) | Aggregated information <ul style="list-style-type: none"><li>Aggregated volume</li><li>Price</li></ul> | 11,562 shares<br>DKK 0.00                                                               |           |
| e) | Date of the transaction                                                                                | 2026-02-04                                                                              |           |
| f) | Place of the transaction                                                                               | Outside a trading venue                                                                 |           |

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|----|--------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------|---------------------|
| 1  | Details of the person discharging managerial responsibilities/person closely associated                |                                                                                         |                     |
| a) | Name of the Board member/Executive/Associated Person                                                   | Martin Holst Lange                                                                      |                     |
| 2  | Reason for the notification                                                                            |                                                                                         |                     |
| a) | Position/status                                                                                        | Executive Vice President, R&D and Chief Scientific Officer (CSO)                        |                     |
| b) | Initial notification/Amendment                                                                         | Initial notification                                                                    |                     |
| 3  | Details of the issuer                                                                                  |                                                                                         |                     |
| a) | Name                                                                                                   | Novo Nordisk A/S                                                                        |                     |
| b) | LEI                                                                                                    | 549300DAQ1CVT6CXN342                                                                    |                     |
| 4  | Details of the transaction(s)                                                                          |                                                                                         |                     |
| a) | Description of the financial instrument, type of instrument, Identification code                       | Shares<br><br>Novo Nordisk B DK0062498333                                               |                     |
| b) | Nature of the transaction                                                                              | Other transaction (transfer of shares in accordance with Long Term Incentive programme) |                     |
| c) | Price(s) and volume(s)                                                                                 | Price(s)<br>DKK 0.00                                                                    | Volume(s)<br>23,092 |
| d) | Aggregated information <ul style="list-style-type: none"><li>Aggregated volume</li><li>Price</li></ul> | 23,092 shares<br>DKK 0.00                                                               |                     |
| e) | Date of the transaction                                                                                | 2026-02-04                                                                              |                     |
| f) | Place of the transaction                                                                               | Outside a trading venue                                                                 |                     |

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|----|--------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------|-----------|
| 1  | Details of the person discharging managerial responsibilities/person closely associated                |                                                                                         |           |
| a) | Name of the Board member/Executive/Associated Person                                                   | Thilde Hummel Bøgebjerg                                                                 |           |
| 2  | Reason for the notification                                                                            |                                                                                         |           |
| a) | Position/status                                                                                        | Executive Vice President, Enterprise IT & Quality                                       |           |
| b) | Initial notification/Amendment                                                                         | Initial notification                                                                    |           |
| 3  | Details of the issuer                                                                                  |                                                                                         |           |
| a) | Name                                                                                                   | Novo Nordisk A/S                                                                        |           |
| b) | LEI                                                                                                    | 549300DAQ1CVT6CXN342                                                                    |           |
| 4  | Details of the transaction(s)                                                                          |                                                                                         |           |
| a) | Description of the financial instrument, type of instrument, Identification code                       | Shares<br><br>Novo Nordisk B DK0062498333                                               |           |
| b) | Nature of the transaction                                                                              | Other transaction (transfer of shares in accordance with Long Term Incentive programme) |           |
| c) | Price(s) and volume(s)                                                                                 | Price(s)                                                                                | Volume(s) |
|    |                                                                                                        | DKK 0.00                                                                                | 5,009     |
| d) | Aggregated information <ul style="list-style-type: none"><li>Aggregated volume</li><li>Price</li></ul> | 5,009 shares<br>DKK 0.00                                                                |           |
| e) | Date of the transaction                                                                                | 2026-02-04                                                                              |           |
| f) | Place of the transaction                                                                               | Outside a trading venue                                                                 |           |

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|----|--------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------|-----------|
| 1  | Details of the person discharging managerial responsibilities/person closely associated                |                                                                                         |           |
| a) | Name of the Board member/Executive/Associated Person                                                   | Karsten Munk Knudsen                                                                    |           |
| 2  | Reason for the notification                                                                            |                                                                                         |           |
| a) | Position/status                                                                                        | Executive Vice President, Chief Financial Officer (CFO)                                 |           |
| b) | Initial notification/Amendment                                                                         | Initial notification                                                                    |           |
| 3  | Details of the issuer                                                                                  |                                                                                         |           |
| a) | Name                                                                                                   | Novo Nordisk A/S                                                                        |           |
| b) | LEI                                                                                                    | 549300DAQ1CVT6CXN342                                                                    |           |
| 4  | Details of the transaction(s)                                                                          |                                                                                         |           |
| a) | Description of the financial instrument, type of instrument, Identification code                       | Shares<br><br>Novo Nordisk B DK0062498333                                               |           |
| b) | Nature of the transaction                                                                              | Other transaction (transfer of shares in accordance with Long Term Incentive programme) |           |
| c) | Price(s) and volume(s)                                                                                 | Price(s)                                                                                | Volume(s) |
|    |                                                                                                        | DKK 0.00                                                                                | 26,557    |
| d) | Aggregated information <ul style="list-style-type: none"><li>Aggregated volume</li><li>Price</li></ul> | 26,557 shares<br>DKK 0.00                                                               |           |
| e) | Date of the transaction                                                                                | 2026-02-04                                                                              |           |
| f) | Place of the transaction                                                                               | Outside a trading venue                                                                 |           |

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|----|--------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------|-----------|
| 1  | Details of the person discharging managerial responsibilities/person closely associated                |                                                                                         |           |
| a) | Name of the Board member/Executive/Associated Person                                                   | Kasper Bødker Mejlvang                                                                  |           |
| 2  | Reason for the notification                                                                            |                                                                                         |           |
| a) | Position/status                                                                                        | Executive Vice President, CMC & Product Supply                                          |           |
| b) | Initial notification/Amendment                                                                         | Initial notification                                                                    |           |
| 3  | Details of the issuer                                                                                  |                                                                                         |           |
| a) | Name                                                                                                   | Novo Nordisk A/S                                                                        |           |
| b) | LEI                                                                                                    | 549300DAQ1CVT6CXN342                                                                    |           |
| 4  | Details of the transaction(s)                                                                          |                                                                                         |           |
| a) | Description of the financial instrument, type of instrument, Identification code                       | Shares<br><br>Novo Nordisk B DK0062498333                                               |           |
| b) | Nature of the transaction                                                                              | Other transaction (transfer of shares in accordance with Long Term Incentive programme) |           |
| c) | Price(s) and volume(s)                                                                                 | Price(s)                                                                                | Volume(s) |
|    |                                                                                                        | DKK 0.00                                                                                | 6,706     |
| d) | Aggregated information <ul style="list-style-type: none"><li>Aggregated volume</li><li>Price</li></ul> | 6,706 shares<br>DKK 0.00                                                                |           |
| e) | Date of the transaction                                                                                | 2026-02-04                                                                              |           |
| f) | Place of the transaction                                                                               | Outside a trading venue                                                                 |           |

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|----|--------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------|-----------|
| 1  | Details of the person discharging managerial responsibilities/person closely associated                |                                                                                         |           |
| a) | Name of the Board member/Executive/Associated Person                                                   | Ludovic Helfgott                                                                        |           |
| 2  | Reason for the notification                                                                            |                                                                                         |           |
| a) | Position/status                                                                                        | Executive Vice President, Product & Portfolio Strategy                                  |           |
| b) | Initial notification/Amendment                                                                         | Initial notification                                                                    |           |
| 3  | Details of the issuer                                                                                  |                                                                                         |           |
| a) | Name                                                                                                   | Novo Nordisk A/S                                                                        |           |
| b) | LEI                                                                                                    | 549300DAQ1CVT6CXN342                                                                    |           |
| 4  | Details of the transaction(s)                                                                          |                                                                                         |           |
| a) | Description of the financial instrument, type of instrument, Identification code                       | Shares<br><br>Novo Nordisk B DK0062498333                                               |           |
| b) | Nature of the transaction                                                                              | Other transaction (transfer of shares in accordance with Long Term Incentive programme) |           |
| c) | Price(s) and volume(s)                                                                                 | Price(s)                                                                                | Volume(s) |
|    |                                                                                                        | DKK 0.00                                                                                | 21,075    |
| d) | Aggregated information <ul style="list-style-type: none"><li>Aggregated volume</li><li>Price</li></ul> | 21,075 shares<br>DKK 0.00                                                               |           |
| e) | Date of the transaction                                                                                | 2026-02-04                                                                              |           |
| f) | Place of the transaction                                                                               | Outside a trading venue                                                                 |           |

#### **About Novo Nordisk**

*Novo Nordisk is a leading global healthcare company founded in 1923 and headquartered in Denmark. Our purpose is to drive change to defeat serious chronic diseases built upon our heritage in diabetes. We do so by pioneering scientific breakthroughs, expanding access to our medicines and working to prevent and ultimately cure disease. Novo Nordisk employs about 68,800 people in 80 countries and markets its products in around 170 countries. Novo Nordisk's B*

shares are listed on Nasdaq Copenhagen (Novo-B). Its ADRs are listed on the New York Stock Exchange (NVO). For more information, visit [novonordisk.com](https://www.novonordisk.com), [Facebook](#), [Instagram](#), [X](#), [LinkedIn](#) and [YouTube](#).

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