

Ringkjøbing Landbobank's annual report for 2025

The bank's board of directors and general management today approved the annual report for 2025.

For 2025, net profit at the top of the announced expectations for the year is realized with DKK 2,313 million. The bank is satisfied with this development.

Core earnings

(DKK million)	2025	2024	2023	2022	2021
Total core income	4,089	4,068	3,828	2,862	2,433
Total expenses and depreciation	1,080	1,044	963	891	817
Core earnings before impairment charges for loans	3,009	3,024	2,865	1,971	1,616
Impairment charges for loans etc.	+41	+3	-1	-2	-68
Core earnings	3,050	3,027	2,864	1,969	1,548
Result for the portfolio etc.	+26	+62	-7	-69	+7
Special costs	20	20	20	20	17
Profit before tax	3,056	3,069	2,837	1,880	1,538
Profit after tax	2,313	2,301	2,155	1,495	1,229

2025 - highlights

- Net profit for the year is DKK 2,313 million, equivalent to a 22.4% p.a. return on equity excluding intangible assets
- Earnings per share (EPS) increase by 5% to DKK 95.0 for 2025 compared to DKK 90.3 for 2024
- Core income is DKK 4,089 million and, with an increase of 1%, marginally higher than in 2024
- Costs increase by 3%, and the cost/income ratio is 26.4%
- Continued strong credit quality means that impairment charges of DKK 6 million were carried to income in the fourth quarter and impairment charges in 2025 thus represent income totalling DKK 41 million
- Highly satisfactory increase in customer numbers and growth of 12% in loans and 8% in deposits
- Expectations for net profit for 2026 in the range DKK 2.0 - 2.4 billion

Yours faithfully

Ringkjøbing Landbobank



John Fisker
CEO