

To: THE DANISH FINANCIAL SUPERVISORY AUTHORITY,
NASDAQ COPENHAGEN AND OSLO BØRS

COMPANY ANNOUNCEMENT
NO. 5/2026, 2 FEBRUARY 2026
CHANGES IN COMPANY'S OWN SHARES

Schouw & Co. share buy-back programme, week 5 2026

On 2 January 2026, Schouw & Co. initiated a share buy-back programme as outlined in Company Announcement no. 59 of 18 December 2025. Under the programme, Schouw & Co. will acquire shares for up to DKK 240 million during the period 2 January to 31 December 2026.

The buy-back will be structured in accordance with Regulation (EU) No. 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (MAR) and the Commission's delegated regulation (EU) 2016/1052 of 8 March 2016 ("Safe Harbour" rules).

Trading day	No. of shares	Average price	Amount DKK
Accumulated until 23 January 2026	46,000	671.68	30,897,062
Monday, 26 January 2026	1,300	668.00	868,400
Tuesday, 27 January 2026	1,300	670.98	872,274
Wednesday, 28 January 2026	1,300	660.46	858,598
Thursday, 29 January 2026	1,300	663.00	861,900
Friday, 30 January 2026	1,300	667.86	868,218
In the period 26 January 2026 - 30 January 2026	6,500	666.06	4,329,390
Accumulated until 30 January 2026	52,500	670.98	35,226,452

Following the above transactions, Schouw & Co. holds a total of 2,295,293 treasury shares corresponding to 9.18% of the total share capital of 25,000,000 shares.

Aktieselskabet Schouw & Co.

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