

Nasdaq OMX
Nikolaj Plads 6
P.O. Box 1040
1007 København K

21 January 2026

Interim Report

At a recent Board Meeting, the Board reviewed the development of revenue and earnings during the first three months of the 2025/26 financial year. The results for the first quarter are in line with budget and reflect stable demand across both the industrial and construction segments.

The start of 2026 has been marked by unusually severe winter weather, with widespread frost and snow across Denmark, leading to a slower pace in market activity during the early part of January.

Financial Performance

The stable development during the autumn period continues to support our market position, and we are seeing positive effects from our strategic focus on efficiency, digitalisation, and improved follow-up.

At the same time, our scale and strong supplier relationships enable us to maintain competitive prices and meet customer needs – even in a market characterised by increased cost-awareness.

Sector Analysis

- **Industrial Sector:** The industrial segment has shown steady development during the first quarter. Activity has been satisfactory across geographies and industries, and we continue to see solid demand.
- **Construction and Materials Sector:** The construction sector was on budget during the autumn but experienced a slowdown towards year-end. The harsh winter conditions in January have contributed to a more subdued start to the year, which is considered temporary.
- **Sales in Sweden:** Sales in Sweden are ahead of the same period last year. We continue to see positive momentum and expect this to continue as the market stabilises.
- **Processing Area:** Processing started at a moderate level, but we are seeing increasing interest and a positive trend as we approach the spring season.

Outlook and Challenges

The broader market continues to be characterised by uncertainty. However, we believe that our strategic focus on efficiency, digitalisation, and investments in our new logistics infrastructure provides a solid foundation for continued progress.

Financial Outlook

The Board maintains its previously announced guidance for the 2025/26 financial year, expecting EBIT to be in the range of **DKK 12–15 million**.

Yours faithfully

RIAS A/S



Karsten Due

CEO